

FIP (UK) LTD

**Company Registration Number:
08464637 (England and Wales)**

Abbreviated (Unaudited) Accounts

Period of accounts

Start date: 01st April 2014

End date: 31st March 2015

SUBMITTED

FIP (UK) LTD

Company Information for the Period Ended 31st March 2015

Director:	Nicholas Piers Morris
Company secretary:	Nicholas Piers Morris
Registered office:	J.Gards Rough Hill Complex The Tye East Hanningfield Chelmsford Essex CM3 8BY
Company Registration Number:	08464637 (England and Wales)

FIP (UK) LTD

Abbreviated Balance sheet As at 31st March 2015

	Notes	2015 £	2014 £
Fixed assets			
Tangible assets:	7	1,113	1,558
Total fixed assets:		<u>1,113</u>	<u>1,558</u>
Current assets			
Stocks:		84,858	0
Debtors:	9	33,983	8,617
Cash at bank and in hand:		11,969	29,045
Total current assets:		<u>130,810</u>	<u>37,662</u>
Creditors			
Creditors: amounts falling due within one year	10	87,719	18,637
Net current assets (liabilities):		<u>43,091</u>	<u>19,025</u>
Total assets less current liabilities:		<u>44,204</u>	<u>20,583</u>
Total net assets (liabilities):		<u><u>44,204</u></u>	<u><u>20,583</u></u>

The notes form part of these financial statements

FIP (UK) LTD

Abbreviated Balance sheet As at 31st March 2015 continued

	Notes	2015 £	2014 £
Capital and reserves			
Called up share capital:	11	1	1
Profit and Loss account:		44,203	20,582
Total shareholders funds:		<u>44,204</u>	<u>20,583</u>

For the year ending 31 March 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008).

The financial statements were approved by the Board of Directors on 07 December 2015

SIGNED ON BEHALF OF THE BOARD BY:

Name: Nicholas Piers Morris

Status: Director

The notes form part of these financial statements

FIP (UK) LTD

Notes to the Abbreviated Accounts for the Period Ended 31st March 2015

1. Accounting policies

Basis of measurement and preparation of accounts

The financial statements have been prepared under the historical cost convention and in accordance with applicable United Kingdom accounting standards.

Turnover policy

The turnover shown in the profit and loss account represents total sales revenue during the period, exclusive of Value Added Tax.

Tangible fixed assets depreciation policy

Depreciation is calculated so as to write off the cost of an asset over the useful economic life of that asset as follows:-
Motor Vehicle - 25% Straight Line Basis

Other accounting policies

Deferred Taxation In accordance with Financial Reporting Standard 19, the charge for tax takes into account tax deferred or accelerated because of timing differences between the treatment of certain items for accounting and taxation purposes. Deferred tax liabilities and recoverable deferred tax assets are recognised in respect of timing differences under the liability method. No provision is made for deferred tax liabilities arising in respect of timing differences on the revaluation of non-monetary assets such as equity investments and properties, unless there is a binding agreement to sell the assets.

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Notes to the Abbreviated Accounts for the Period Ended 31st March 2015

7. Tangible assets

	Total
Cost	£
At 01st April 2014:	1,781
At 31st March 2015:	1,781
Depreciation	
At 01st April 2014:	223
Charge for year:	445
At 31st March 2015:	668
Net book value	
At 31st March 2015:	1,113
At 31st March 2014:	1,558

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Notes to the Abbreviated Accounts for the Period Ended 31st March 2015

9. Debtors

	2015	2014
	£	£
Trade debtors:	5,045	0
Other debtors:	28,938	8,617
Total:	<u>33,983</u>	<u>8,617</u>

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Notes to the Abbreviated Accounts for the Period Ended 31st March 2015

10. Creditors: amounts falling due within one year

	2015	2014
	£	£
Trade creditors:	4,188	1,170
Taxation and social security:	5,943	5,121
Other creditors:	77,588	12,346
Total:	<u>87,719</u>	<u>18,637</u>

Others creditors comprises wholly of capital loans introduced by the sole director and his family. The loans are interest free, and are repayable as and when the funds become available.

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Notes to the Abbreviated Accounts for the Period Ended 31st March 2015

11. Called up share capital

Allotted, called up and paid

Previous period			2014
Class	Number of shares	Nominal value per share	Total
Ordinary shares:	1	1.00	1
Total share capital:			<u>1</u>
Current period			2015
Class	Number of shares	Nominal value per share	Total
Ordinary shares:	1	1.00	1
Total share capital:			<u>1</u>

