

**Registered Number 08464637**

**FIP (UK) LTD**

**Abbreviated Accounts**

**31 March 2014**

## Abbreviated Balance Sheet as at 31 March 2014

	<i>Notes</i>	<i>2014</i>
		£
<b>Fixed assets</b>		
Tangible assets	2	1,558
		<u>1,558</u>
<b>Current assets</b>		
Debtors	3	8,617
Cash at bank and in hand		29,045
		<u>37,662</u>
<b>Creditors: amounts falling due within one year</b>	4	(18,637)
<b>Net current assets (liabilities)</b>		<u>19,025</u>
<b>Total assets less current liabilities</b>		<u>20,583</u>
<b>Total net assets (liabilities)</b>		<u>20,583</u>
<b>Capital and reserves</b>		
Called up share capital	5	1
Profit and loss account		20,582
<b>Shareholders' funds</b>		<u>20,583</u>

- For the year ending 31 March 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 19 December 2014

And signed on their behalf by:

**Nicolas Morris, Director**

**Notes to the Abbreviated Accounts for the period ended 31 March 2014****1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

**Turnover policy**

The turnover shown in the profit and loss account represents total sales revenue during the period, exclusive of Value Added Tax.

**Tangible assets depreciation policy**

Depreciation is calculated so as to write off the cost of an asset over the useful economic life of that asset as follows:-

Motor Vehicle - 25% Straight Line Method

**Other accounting policies****Deferred Taxation**

In accordance with Financial Reporting Standard 19 the charge for tax takes into account tax deferred or accelerated because of timing differences between the treatment of certain items for accounting and taxation purposes. Deferred tax liabilities and recoverable deferred tax assets are recognized in respect of timing differences arising under the liability method.

No provision is made for deferred tax liabilities arising in respect of timing differences on the revaluation of non-monetary assets such as equity investments and properties, unless there is a binding agreement to sell the assets.

**2 Tangible fixed assets**

	£
<b>Cost</b>	
Additions	1,781
Disposals	-
Revaluations	-
Transfers	-
At 31 March 2014	<u>1,781</u>
<b>Depreciation</b>	
Charge for the year	223
On disposals	-
At 31 March 2014	<u>223</u>
<b>Net book values</b>	
At 31 March 2014	<u><u>1,558</u></u>

**3 Debtors**

	£
Debtors include the following amounts due after more than one year	0

VAT Refund Due £8617

**4 Creditors**

	2014
	£
Secured Debts	18,637

**5 Called Up Share Capital**

Allotted, called up and fully paid:

	2014
	£
1 A Ordinary shares of £1 each	1

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