Company Registration No. 08464637 (England and Wales)

FIP (UK) LIMITED
ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2016

FIP (UK) LIMITED
ABBREVIATED BALANCE SHEET
AS AT 31 MARCH 2016

	Notes	2016 £	2015 £
Fixed assets			
Tangible assets	2	668	1,113
Current assets			
Stocks		90,000	84,858
Debtors		23,083	33,983
Cash at bank and in hand		12,960	11,969
		126,043	130,810
Creditors: amounts falling due within one year		(71,089)	(87,719)
Net current assets		54,954	43,091
Net assets		55,622	44,204
Capital and reserves			
Called up share capital	3	1	1
Profit and loss account		55,621	44,203
Total shareholders' funds		55,622	44,204

For the year ending 31 March 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Approved by the board on 8 December 2016

Nicolas Piers Morris
Director

Company Registration No. 08464637

1 Accounting policies

Basis of preparation
The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover
Turnover represents the value, net of VAT and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Tangible fixed assets policy
Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Motor vehicles	25% on Cost

2 Tangible fixed assets

	Motor vehicles £
Cost	
At 1 April 2015	1,781
At 31 March 2016	1,781
Depreciation	
At 1 April 2015	668
Charge for the year	445
At 31 March 2016	1,113
Net book value	
At 31 March 2016	668
At 31 March 2015	1,113

3 Share capital

	2016 £	2015 £
Allotted, called up and fully paid:		
1 Ordinary shares of £1 each	1	1