

**UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2019**  
**FOR**  
**ALPHA AIR VENTILATION SUPPLIES LIMITED**

**ALPHA AIR VENTILATION SUPPLIES LIMITED (REGISTERED NUMBER: 08447300)**

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FOR THE YEAR ENDED 31 DECEMBER 2019**

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# ALPHA AIR VENTILATION SUPPLIES LIMITED

## COMPANY INFORMATION FOR THE YEAR ENDED 31 DECEMBER 2019

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**DIRECTOR:**

Mr M R Herbert

**REGISTERED OFFICE:**

Granville Hall  
Granville Road  
Leicester  
Leicestershire  
LE1 7RU

**REGISTERED NUMBER:**

08447300 (England and Wales)

**ALPHA AIR VENTILATION SUPPLIES LIMITED (REGISTERED NUMBER: 08447300)****BALANCE SHEET  
31 DECEMBER 2019**

	Notes	2019 £	£	2018 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		68,806		71,527
<b>CURRENT ASSETS</b>					
Stocks	5	24,632		25,231	
Debtors	6	942,975		665,048	
Cash at bank and in hand		453,071		456,174	
		<u>1,420,678</u>		<u>1,146,453</u>	
<b>CREDITORS</b>					
Amounts falling due within one year	7	895,687		728,603	
<b>NET CURRENT ASSETS</b>			<u>524,991</u>		<u>417,850</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>593,797</u>		<u>489,377</u>
<b>CREDITORS</b>					
Amounts falling due after more than one year	8		(20,528)		(26,738)
<b>PROVISIONS FOR LIABILITIES</b>			<u>(13,073)</u>		<u>(13,590)</u>
<b>NET ASSETS</b>			<u><u>560,196</u></u>		<u><u>449,049</u></u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			300		300
Capital redemption reserve			200		200
Retained earnings			559,696		448,549
<b>SHAREHOLDERS' FUNDS</b>			<u><u>560,196</u></u>		<u><u>449,049</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2019 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

**ALPHA AIR VENTILATION SUPPLIES LIMITED (REGISTERED NUMBER: 08447300)**

**BALANCE SHEET - continued**  
**31 DECEMBER 2019**

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The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 23 December 2020 and were signed by:

Mr M R Herbert - Director

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2019**

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**1. STATUTORY INFORMATION**

Alpha Air Ventilation Supplies Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

**2. ACCOUNTING POLICIES**

**BASIS OF PREPARING THE FINANCIAL STATEMENTS**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**TURNOVER**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Revenue comprises the fair value for the sale of goods excluding value added taxes and represents net invoice value less estimated rebates, returns and settlement discounts. In all cases revenue is recognised when the risks and rewards of ownership are transferred and this is defined to be on receipt of the goods.

**TANGIBLE FIXED ASSETS**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery - 15% on reducing balance

Fixtures and fittings - 15% on reducing balance

Motor vehicles - 20% on cost

Computer equipment - 20% on cost

**STOCKS**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**TAXATION**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2019**

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**2. ACCOUNTING POLICIES - continued**

**DEFERRED TAX**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**HIRE PURCHASE AND LEASING COMMITMENTS**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**PENSION COSTS AND OTHER POST-RETIREMENT BENEFITS**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**CREDITORS**

Short term trade creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

**DEBTORS**

Short term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 5 (2018 - 5) .

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 DECEMBER 2019**

**4. TANGIBLE FIXED ASSETS**

	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Totals £
<b>COST</b>					
At 1 January 2019	33,250	10,477	58,995	4,201	106,923
Additions	-	-	16,800	458	17,258
At 31 December 2019	<u>33,250</u>	<u>10,477</u>	<u>75,795</u>	<u>4,659</u>	<u>124,181</u>
<b>DEPRECIATION</b>					
At 1 January 2019	12,121	5,084	14,739	3,452	35,396
Charge for year	3,170	809	15,159	841	19,979
At 31 December 2019	<u>15,291</u>	<u>5,893</u>	<u>29,898</u>	<u>4,293</u>	<u>55,375</u>
<b>NET BOOK VALUE</b>					
At 31 December 2019	<u>17,959</u>	<u>4,584</u>	<u>45,897</u>	<u>366</u>	<u>68,806</u>
At 31 December 2018	<u>21,129</u>	<u>5,393</u>	<u>44,256</u>	<u>749</u>	<u>71,527</u>

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Motor vehicles £
<b>COST</b>	
At 1 January 2019 and 31 December 2019	<u>44,395</u>
<b>DEPRECIATION</b>	
At 1 January 2019	8,859
Charge for year	8,879
At 31 December 2019	<u>17,738</u>
<b>NET BOOK VALUE</b>	
At 31 December 2019	<u>26,657</u>
At 31 December 2018	<u>35,536</u>

**5. STOCKS**

	2019 £	2018 £
Stocks	<u>24,632</u>	<u>25,231</u>



**ALPHA AIR VENTILATION SUPPLIES LIMITED (REGISTERED NUMBER: 08447300)****NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2019****6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2019	2018
	£	£
Trade debtors	893,064	619,763
Other debtors	49,911	45,285
	<u>942,975</u>	<u>665,048</u>

**7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2019	2018
	£	£
Hire purchase contracts (see note 9)	6,641	6,641
Trade creditors	786,373	608,708
Taxation and social security	76,864	73,387
Other creditors	25,809	39,867
	<u>895,687</u>	<u>728,603</u>

**8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2019	2018
	£	£
Hire purchase contracts (see note 9)	<u>20,528</u>	<u>26,738</u>

**9. LEASING AGREEMENTS**

Minimum lease payments fall due as follows:

	<b>Hire purchase contracts</b>	
	2019	2018
	£	£
Net obligations repayable:		
Within one year	6,641	6,641
Between one and five years	20,528	26,738
	<u>27,169</u>	<u>33,379</u>

	<b>Non-cancellable operating leases</b>	
	2019	2018
	£	£
Within one year	<u>-</u>	<u>4,344</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2019**

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**10. SECURED DEBTS**

The following secured debts are included within creditors:

	<b>2019</b>	2018
	<b>£</b>	£
Hire purchase due < 1 year	<b>6,641</b>	6,641
Hire purchase due > 1 year	<b><u>20,528</u></b>	<u>26,738</u>
	<b><u>27,169</u></b>	<u>33,379</u>

**11. RELATED PARTY DISCLOSURES**

The company paid rental charges during the year to Alphacoast Limited amounting to £10,000 (2018: £10,000). Mr M Herbert is a shareholder and director of Alphacoast Limited. At the end of the accounting period an amount of £35,027 (2018: £40,027) was owed to the company by Alphacoast Limited.

At the end of the period an amount of £1,257 (2018: £14,814) was owed to the directors of the company.

**12. ULTIMATE CONTROLLING PARTY**

The company was under the control of Mr M R Herbert throughout the year. Mr M R Herbert is the managing director and majority shareholder.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.