

REGISTERED NUMBER: 08447300 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2018
FOR
ALPHA AIR VENTILATION SUPPLIES LIMITED

ALPHA AIR VENTILATION SUPPLIES LIMITED (REGISTERED NUMBER: 0844

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FOR THE YEAR ENDED 31 DECEMBER 2018**

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ALPHA AIR VENTILATION SUPPLIES LIMITED

COMPANY INFORMATION FOR THE YEAR ENDED 31 DECEMBER 2018

DIRECTOR:

Mr M R Herbert

REGISTERED OFFICE:

Granville Hall
Granville Road
Leicester
Leicestershire
LE1 7RU

REGISTERED NUMBER:

08447300 (England and Wales)

ALPHA AIR VENTILATION SUPPLIES LIMITED (REGISTERED NUMBER: 0844**BALANCE SHEET
31 DECEMBER 2018**

	Notes	2018 £	£	2017 £	£
FIXED ASSETS					
Tangible assets	4		71,527		54,169
CURRENT ASSETS					
Stocks		25,231		24,689	
Debtors	5	665,048		670,011	
Cash at bank and in hand		456,174		360,034	
		<u>1,146,453</u>		<u>1,054,734</u>	
CREDITORS					
Amounts falling due within one year	6	<u>728,603</u>		<u>733,319</u>	
NET CURRENT ASSETS			<u>417,850</u>		<u>321,415</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>489,377</u>		<u>375,584</u>
CREDITORS					
Amounts falling due after more than one year	7		(26,738)		(14,417)
PROVISIONS FOR LIABILITIES			<u>(13,590)</u>		<u>(10,713)</u>
NET ASSETS			<u><u>449,049</u></u>		<u><u>350,454</u></u>
CAPITAL AND RESERVES					
Called up share capital			300		300
Capital redemption reserve			200		200
Retained earnings			<u>448,549</u>		<u>349,954</u>
SHAREHOLDERS' FUNDS			<u><u>449,049</u></u>		<u><u>350,454</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these financial statements

ALPHA AIR VENTILATION SUPPLIES LIMITED (REGISTERED NUMBER: 0844

BALANCE SHEET - continued
31 DECEMBER 2018

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 30 September 2019 and were signed by:

Mr M R Herbert - Director

The notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2018**

1. STATUTORY INFORMATION

Alpha Air Ventilation Supplies Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

BASIS OF PREPARING THE FINANCIAL STATEMENTS

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

TURNOVER

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Revenue comprises the fair value for the sale of goods excluding value added taxes and represents net invoice value less estimated rebates, returns and settlement discounts. In all cases revenue is recognised when the risks and rewards of ownership are transferred and this is defined to be on receipt of the goods.

TANGIBLE FIXED ASSETS

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Fixtures and fittings - 15% on reducing balance

Motor vehicles - 20% on cost

Computer equipment - 20% on cost

STOCKS

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

TAXATION

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

DEFERRED TAX

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2018****2. ACCOUNTING POLICIES - continued****HIRE PURCHASE AND LEASING COMMITMENTS**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

PENSION COSTS AND OTHER POST-RETIREMENT BENEFITS

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

CREDITORS

Short term trade creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

DEBTORS

Short term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 5 (2017 - 4) .

4. TANGIBLE FIXED ASSETS

	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Totals £
COST					
At 1 January 2018	21,750	10,477	41,097	4,201	77,525
Additions	11,500	-	44,295	-	55,795
Disposals	-	-	(26,397)	-	(26,397)
At 31 December 2018	<u>33,250</u>	<u>10,477</u>	<u>58,995</u>	<u>4,201</u>	<u>106,923</u>
DEPRECIATION					
At 1 January 2018	8,393	4,132	8,219	2,612	23,356
Charge for year	3,728	952	11,799	840	17,319
Eliminated on disposal	-	-	(5,279)	-	(5,279)
At 31 December 2018	<u>12,121</u>	<u>5,084</u>	<u>14,739</u>	<u>3,452</u>	<u>35,396</u>
NET BOOK VALUE					
At 31 December 2018	<u>21,129</u>	<u>5,393</u>	<u>44,256</u>	<u>749</u>	<u>71,527</u>
At 31 December 2017	<u>13,357</u>	<u>6,345</u>	<u>32,878</u>	<u>1,589</u>	<u>54,169</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2018

4. TANGIBLE FIXED ASSETS - continued

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Motor vehicles £
COST	
At 1 January 2018	26,397
Additions	44,395
Disposals	<u>(26,397)</u>
At 31 December 2018	<u>44,395</u>
DEPRECIATION	
At 1 January 2018	5,279
Charge for year	8,859
Eliminated on disposal	<u>(5,279)</u>
At 31 December 2018	<u>8,859</u>
NET BOOK VALUE	
At 31 December 2018	<u>35,536</u>
At 31 December 2017	<u>21,118</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	2017 £
Trade debtors	619,763	614,634
Other debtors	<u>45,285</u>	<u>55,377</u>
	<u>665,048</u>	<u>670,011</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	2017 £
Hire purchase contracts (see note 8)	6,641	5,403
Trade creditors	608,708	624,929
Taxation and social security	73,387	77,476
Other creditors	<u>39,867</u>	<u>25,511</u>
	<u>728,603</u>	<u>733,319</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2018 £	2017 £
Hire purchase contracts (see note 8)	<u>26,738</u>	<u>14,417</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2018**

8. LEASING AGREEMENTS

Minimum lease payments fall due as follows:

	Hire purchase contracts	
	2018	2017
	£	£
Net obligations repayable:		
Within one year	6,641	5,403
Between one and five years	26,738	14,417
	<u>33,379</u>	<u>19,820</u>
	Non-cancellable operating leases	
	2018	2017
	£	£
Within one year	4,344	4,739
Between one and five years	-	4,344
	<u>4,344</u>	<u>9,083</u>

9. RELATED PARTY DISCLOSURES

The company paid rental charges during the year to Alphacoast Limited amounting to £10,000 (2017 : £10,000). Mr M Herbert is a shareholder and director of Alphacoast Limited. At the end of the accounting period an amount of £40,027 (2017 : £44,527) was owed to the company by Alphacoast Limited.

At the end of the period an amount of £14,814 (2017 : £458) was owed to the directors of the company.

10. ULTIMATE CONTROLLING PARTY

The company was under the control of Mr M R Herbert throughout the year. Mr M R Herbert is the managing director and majority shareholder.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.