

**REGISTERED NUMBER: 08447300 (England and Wales)**

**UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2016**  
**FOR**  
**DUCTING AND ACCESSORY SUPPLIES**  
**LIMITED**

**DUCTING AND ACCESSORY SUPPLIES  
LIMITED (REGISTERED NUMBER: 08447300)**

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FOR THE YEAR ENDED 31 DECEMBER 2016**

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**DUCTING AND ACCESSORY SUPPLIES  
LIMITED**

**COMPANY INFORMATION  
FOR THE YEAR ENDED 31 DECEMBER 2016**

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**DIRECTOR:**

Mr M R Herbert

**REGISTERED OFFICE:**

Granville Hall  
Granville Road  
Leicester  
Leicestershire  
LE1 7RU

**REGISTERED NUMBER:**

08447300 (England and Wales)

**DUCTING AND ACCESSORY SUPPLIES  
LIMITED (REGISTERED NUMBER: 08447300)**

**BALANCE SHEET  
31 DECEMBER 2016**

	Notes	2016 £	£	2015 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		30,498		35,304
<b>CURRENT ASSETS</b>					
Stocks		22,492		22,136	
Debtors	5	502,504		401,154	
Cash at bank and in hand		<u>173,333</u>		<u>275,585</u>	
		698,329		698,875	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>509,261</u>		<u>534,212</u>	
<b>NET CURRENT ASSETS</b>			<u>189,068</u>		<u>164,663</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<b>219,566</b>		<b>199,967</b>
<b>PROVISIONS FOR LIABILITIES</b>			<u>6,100</u>		<u>7,060</u>
<b>NET ASSETS</b>			<u><b>213,466</b></u>		<u><b>192,907</b></u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			300		500
Capital redemption reserve			200		-
Retained earnings			<u>212,966</u>		<u>192,407</u>
<b>SHAREHOLDERS' FUNDS</b>			<u><b>213,466</b></u>		<u><b>192,907</b></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

**DUCTING AND ACCESSORY SUPPLIES  
LIMITED (REGISTERED NUMBER: 08447300)**

**BALANCE SHEET - continued  
31 DECEMBER 2016**

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The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 4 September 2017 and were signed by:

Mr M R Herbert - Director

The notes form part of these financial statements

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# **DUCTING AND ACCESSORY SUPPLIES LIMITED (REGISTERED NUMBER: 08447300)**

## **NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2016**

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### **1. STATUTORY INFORMATION**

Ducting And Accessory Supplies Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

### **2. ACCOUNTING POLICIES**

#### **BASIS OF PREPARING THE FINANCIAL STATEMENTS**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

This is the first year in which the financial statements have been prepared under FRS 102.

#### **TURNOVER**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

#### **TANGIBLE FIXED ASSETS**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 15% on reducing balance

Motor vehicles - 20% on cost

Computer equipment - 20% on cost

#### **STOCKS**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

#### **TAXATION**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

#### **DEFERRED TAX**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

#### **HIRE PURCHASE AND LEASING COMMITMENTS**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**DUCTING AND ACCESSORY SUPPLIES  
LIMITED (REGISTERED NUMBER: 08447300)**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2016**

**2. ACCOUNTING POLICIES - continued**

**PENSION COSTS AND OTHER POST-RETIREMENT BENEFITS**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**CREDITORS**

Short term trade creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

**DEBTORS**

Short term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 3 (2015 - 3) .

**4. TANGIBLE FIXED ASSETS**

	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Totals £
<b>COST</b>					
At 1 January 2016	21,750	9,317	9,690	3,299	44,056
Additions	-	1,160	-	902	2,062
At 31 December 2016	<u>21,750</u>	<u>10,477</u>	<u>9,690</u>	<u>4,201</u>	<u>46,118</u>
<b>DEPRECIATION</b>					
At 1 January 2016	3,263	1,695	2,862	932	8,752
Charge for year	2,773	1,317	1,938	840	6,868
At 31 December 2016	<u>6,036</u>	<u>3,012</u>	<u>4,800</u>	<u>1,772</u>	<u>15,620</u>
<b>NET BOOK VALUE</b>					
At 31 December 2016	<u>15,714</u>	<u>7,465</u>	<u>4,890</u>	<u>2,429</u>	<u>30,498</u>
At 31 December 2015	<u>18,487</u>	<u>7,622</u>	<u>6,828</u>	<u>2,367</u>	<u>35,304</u>

**5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2016 £	2015 £
Trade debtors	431,321	383,798
Other debtors	71,183	17,356
	<u>502,504</u>	<u>401,154</u>

**DUCTING AND ACCESSORY SUPPLIES  
LIMITED (REGISTERED NUMBER: 08447300)**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2016**

**6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>2016</b>	<b>2015</b>
	<b>£</b>	<b>£</b>
Trade creditors	<b>406,018</b>	480,471
Taxation and social security	<b>48,779</b>	39,239
Other creditors	<b>54,464</b>	14,502
	<b><u>509,261</u></b>	<b><u>534,212</u></b>

**7. LEASING AGREEMENTS**

Minimum lease payments under non-cancellable operating leases fall due as follows:

	<b>2016</b>	<b>2015</b>
	<b>£</b>	<b>£</b>
Within one year	<b>4,739</b>	-
Between one and five years	<b>9,083</b>	-
	<b><u>13,822</u></b>	<b><u>-</u></b>

**8. RELATED PARTY DISCLOSURES**

During the period the company sublet premises occupied by D & A Sheet Metal Limited, and in which Mr A Patel and Mr D C Price are also directors and shareholders. The Rent paid during the period amounted to £2,000 (2015: £12,000).

The company paid rental charges during the year to Alphacoast Limited amounting to £10,000 (2015: £NIL). Mr M Herbert is a shareholder and director of Alphacoast Limited. At the end of the accounting period an amount of £46,000 (2015: £NIL) was owed to the company by Alphacoast Limited.

At the end of the accounting period an amount of £44,047 (2015: £NIL) was owed by the company to D & A Fabrications (Leicester) Limited. Mr M Herbert is a director of D & A Fabrications (Leicester) Limited.

**9. ULTIMATE CONTROLLING PARTY**

The company was under the control of Mr M R Herbert throughout the year. Mr M R Herbert is the managing director and majority shareholder.



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.