

Liquidator's Progress Report

S.192

Pursuant to Sections 92A and 104A and 192
of the Insolvency Act 1986

To the Registrar of Companies

Company Number

08445543

Name of Company

Techeng Consultancy Limited

I / ~~We~~

Richard Cacho, 5th Floor, The Union Building, 51-59 Rose Lane, Norwich, NR1 1BY

the liquidator~~s~~ of the company attach a copy of my/~~our~~ Progress Report
under section 192 of the Insolvency Act 1986.

The Progress Report covers the period from 16/03/2016 to 15/03/2017

Signed



Date

27/04/2017

Parker Andrews Limited
5th Floor
The Union Building
51-59 Rose Lane
Norwich
NR1 1BY

Ref: T0047/RXC/GJ/EI/JAW

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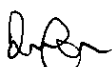
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COMPANIES HOUSE

Techeng Consultancy Limited
(In Liquidation)
Liquidator's Abstract of Receipts & Payments

Statement of Affairs		From 16/03/2016 To 15/03/2017
	ASSET REALISATIONS	
	Cash Held on Appointment re Fees &	4,661.00
10,200.00	Trade debtors	NIL
86,054.00	Cash at Bank	NIL
57,888.00	Directors current accounts	129,808.59
		<u>134,469.59</u>
	COST OF REALISATIONS	
	Declaration of Solvency & Meeting Fee	2,000.00
	Declaration of Solvency & Meeting Dis	3.00
	Liquidator's Fixed Fees	1,500.00
	Liquidator's Disbursements	458.00
		<u>(3,961.00)</u>
	UNSECURED CREDITORS	
(18,168.00)	HM Revenue & Customs - CT	NIL
(6,351.00)	Other taxation	NIL
(102.00)	Other creditors	NIL
		<u>NIL</u>
	DISTRIBUTIONS	
	Ordinary Shareholders	130,508.59
		<u>(130,508.59)</u>
129,521.00		<u><u>NIL</u></u>
	REPRESENTED BY	
	Debtor: HMRC - Vat Control Account	700.00
	Creditor: Shareholder	(700.00)
		<u>NIL</u>


Richard Cacho
Liquidator

Liquidator's Annual Report To Members

**Techeng Consultancy
Limited - In Liquidation**

27 April 2017

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APPENDICES

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- B Additional Information in relation to Liquidator's fees pursuant to Statement of Insolvency Practice No 9 (SIP9)

1 Introduction

- 1.1 I, Richard Cacho of Parker Andrews Limited, 5th Floor, The Union Building, 51-59 Rose Lane, Norwich, NR1 1BY, was appointed as Liquidator (the Liquidator) of Techeng Consultancy Limited (the Company) on 16 March 2016. This report provides a summary of the outcome of the liquidation of the Company which has now been completed.
- 1.2 The trading address of the Company was 129 Sunnyhill Road, Streatham, SW16 2UW.
- 1.3 The registered office of the Company was changed to Parker Andrews Limited, The Union Building, 5th Floor, 51-59 Rose Lane, Norwich, NR1 1BY and its registered number is 08445543.

2 Progress of the Liquidation

- 2.1 At Appendix A, I have provided an account of my Receipts and Payments for the period ended 15 March 2017 with a comparison to the Declaration of Solvency values, which provides details of the remuneration charged and expenses incurred and paid by the Liquidator during the period of this report.

Cash at Bank

- 2.1 Cash at bank was detailed on the Declaration of Solvency with a value of £86,054.00. However, these funds were utilised to pay the Company's creditors, with the remainder drawn by the director as director's loan account. As such, there was no cash at bank to distribute to the shareholder at the commencement of the Liquidation.

Trade Debtors

- 2.2 Trade Debtors were detailed on the Declaration of Solvency with a value of £10,200.00. However, these debtors were paid into the Company's account after the cessation date. Therefore there were no remaining debtors to realise at the commencement of the Liquidation.

Director's Loan Account

- 2.3 Director's Loan Account detailed on the Declaration of Solvency with a value of £57,888.00, however a value of £129,808.59 has been distributed in specie to the Company's shareholder as part of the Company's retained earnings. This figure has been calculated as a result of the director withdrawing the cash at bank (as per paragraph 2.1) from the account prior to the Liquidation, thus creating a director's loan account and to be distributed in specie.

Cash held on appointment

- 2.4 A sum of £4,661.00 was paid to cover the Liquidator's fees, expenses and the fee for the preparation of the Declaration of Solvency.

Tax Clearance

- 2.5 I can confirm I have received clearance from HM and Revenue and Customs for Corporation Tax, PAYE and VAT. As such, I will now proceed to close the Liquidation.

3 Outcome for Creditors

Secured Creditors

- 3.1 There are no secured creditors of the Company.

Preferential Creditors

- 3.2 There are no preferential creditors of the Company.

Unsecured Creditors

- 3.3 Within the Company's cessation accounts up to 26 February 2016, there was a corporation tax liability of £18,168.00 to be paid to HM Revenue and Customs, as well as £6,351.00 in respect of other taxation and social security and £102.00 for other creditors. I have received confirmation from HM Revenue and Customs that all outstanding liabilities have been paid. These payments are not reflected on the enclosed Receipts and Payments account as the payments were made by the director through his loan account.
- 3.4 I can confirm that all unsecured creditors have been paid, together where applicable with statutory interest covering the period since my appointment.

4 Distributions to Members

4.1 The following total distributions in specie and cash to members have been made:

- A total dividend of £130,508.59 on 4 April 2016

5 Liquidator's Remuneration

5.1 The Members approved that the basis of the Liquidator's remuneration be fixed on the basis of a fixed amount of £1,500.00 plus VAT and disbursements.

5.2 The Liquidator has drawn £1,500.00 plus VAT and disbursements against the total set fee approved by Members.

5.3 A fee of £2,000.00 plus VAT was charged for assistance provided in preparation of the Declaration of Solvency and preparing documents to place the Company into Liquidation.

5.4 Attached as Appendix B is additional information in relation to this firm's policy on staffing, the use of subcontractors, disbursements and details of our current charge-out rates by staff grade.

5.5 A schedule of the disbursements incurred throughout the duration of the Liquidation is provided below.

	Paid in the period covered by this report £	Incurred but not paid to date £	Total anticipated cost £
Specific penalty bond	170.00	0.00	170.00
Statutory advertising	288.00	8.00	296.00
Declaration of Solvency	3.00	0.00	3.00

6 Members' Rights

6.1 Within 21 days of the receipt of this report, members with either at least 5% of the total voting rights of all the members having the right to vote at general meetings of the Company or with the permission of the court, may request in writing that the Liquidator provide further information about his remuneration or expenses which have been itemised in this progress report.

6.2 Any members with at least 10% of the total voting rights of all the members having the right to vote at general meetings of the Company may within 8 weeks of receipt of this progress report, make an application to court on the grounds that, in all the circumstances, the basis

fixed for the Liquidator's remuneration is inappropriate and/or the remuneration charged or the expenses incurred by the Liquidator, as set out in this progress report, are excessive.

7 Next Report

- 7.1 I am required to provide a further report on the progress of the liquidation within two months of the end of the second anniversary of the liquidation, unless I have concluded matters prior to this, in which case I will write again with my proposed final account.



Richard Cacho
Liquidator

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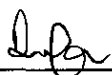
Techeng Consultancy Limited

Appendix A

Receipts and Payments Account from 16 March 2017 to 27 April 2017 and a Cumulative account from 16 March 2016 to 27 April 2017

Techeng Consultancy Limited
(In Liquidation)
Liquidator's Summary of Receipts & Payments

Declaration of Solvency £		From 16/03/2016 To 15/03/2017 £	From 16/03/2016 To 15/03/2017 £
	ASSET REALISATIONS		
	Cash Held on Appointment re Fees &	4,661.00	4,661.00
10,200.00	Trade debtors	NIL	NIL
86,054.00	Cash at Bank	NIL	NIL
57,888.00	Directors current accounts	129,808.59	129,808.59
		<u>134,469.59</u>	<u>134,469.59</u>
	COST OF REALISATIONS		
	Declaration of Solvency & Meeting Fee	2,000.00	2,000.00
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	Liquidator's Fixed Fees	1,500.00	1,500.00
	Liquidator's Disbursements	458.00	458.00
		<u>(3,961.00)</u>	<u>(3,961.00)</u>
	UNSECURED CREDITORS		
(18,168.00)	HM Revenue & Customs - CT	NIL	NIL
(6,351.00)	Other taxation	NIL	NIL
(102.00)	Other creditors	NIL	NIL
		<u>NIL</u>	<u>NIL</u>
	DISTRIBUTIONS		
	Ordinary Shareholders	130,508.59	130,508.59
		<u>(130,508.59)</u>	<u>(130,508.59)</u>
129,521.00		<u>NIL</u>	<u>NIL</u>
	REPRESENTED BY		
	Debtor: HMRC - Vat Control Account		700.00
	Creditor: Shareholder		<u>(700.00)</u>
			<u>NIL</u>


Richard Cacho
Liquidator

Techeng Consultancy Limited

Appendix B

ADDITIONAL INFORMATION IN RELATION TO LIQUIDATOR'S FEES PURSUANT TO STATEMENT OF INSOLVENCY PRACTICE 9 (SIP9)

Policy

Detailed below is Parker Andrews Limited's policy in relation to:

- Staff allocation and the use of subcontractors
- Professional advisors
- Disbursements

Staff allocation and the use of subcontractors

The general approach to resourcing our assignments is to allocate staff with the skills and experience to meet the specific requirements of the case.

The constitution of the case team will usually consist of a Partner, a Manager, and an Administrator or Assistant. The exact constitution of the case team will depend on the anticipated size and complexity of the assignment and the experience requirements of the assignment. The charge out rate schedule below provides details of all grades of staff and their experience level.

We have not utilised the services of any sub-contractors in this case.

Disbursements

Category 1 disbursements do not require approval by creditors. The type of disbursements that may be charged as a Category 1 disbursement to a case generally comprise of external supplies of incidental services specifically identifiable to the case, such as postage, case advertising, invoiced travel and external printing, room hire and document storage. Also chargeable will be any properly reimbursed expenses incurred by personnel in connection with the case.

Category 2 disbursements do require approval from creditors. These disbursements can include costs incurred by Parker Andrews Limited for the provision of services which include an element of recharged overhead, for example, room hire or document storage.