

Registered number: 08441858

ARK MECHANICAL AND ELECTRICAL SERVICES LIMITED

DIRECTORS' REPORT AND FINANCIAL STATEMENTS

FOR THE PERIOD ENDED 31 DECEMBER 2013

WEDNESDAY



A3FM00R9

A15

03/09/2014

#99

COMPANIES HOUSE

ARK MECHANICAL AND ELECTRICAL SERVICES LIMITED

COMPANY INFORMATION

Directors	Mr J Reddington Mr K Keegan Mr R Gleeson
Company secretary	Mr R Gleeson
Registered number	08441858
Registered office	4 Elstree Way Borehamwood Hertfordshire WD6 1RN
Independent auditor	BDO LLP 55 Baker Street London W1U 7EU

ARK MECHANICAL AND ELECTRICAL SERVICES LIMITED

CONTENTS

	Page
Directors' report	1
Directors' responsibilities	2
Independent auditor's report	3 - 4
Profit and loss account	5
Balance sheet	6
Notes to the financial statements	7 - 9

ARK MECHANICAL AND ELECTRICAL SERVICES LIMITED

DIRECTORS' REPORT FOR THE PERIOD ENDED 31 DECEMBER 2013

The directors present their report and the financial statements for the 42 week period ended 31 December 2013.

Principal activities

The company's principal activity is the design, engineering and construction of both permanent and temporary mechanical and electrical services to the construction industry.

The company was incorporated on 12 March 2013.

Directors

The directors who served during the period were:

Mr J Reddington (appointed 12 March 2013)

Mr K Keegan (appointed 12 March 2013)

Mr R Gleeson (appointed 12 March 2013)

Provision of information to auditor

Each of the persons who are directors at the time when this directors' report is approved has confirmed that:

- so far as that director is aware, there is no relevant audit information of which the company's auditor is unaware, and
- that director has taken all the steps that ought to have been taken as a director in order to be aware of any information needed by the company's auditor in connection with preparing its report and to establish that the company's auditor is aware of that information.

Auditor

The auditor, BDO LLP, will be proposed for reappointment in accordance with section 485 of the Companies Act 2006.

In preparing this report, the directors have taken advantage of the small companies exemptions provided by section 415A of the Companies Act 2006.

This report was approved by the board and signed on its behalf.



.....
Mr R Gleeson
Director

Date: 18/08/14

ARK MECHANICAL AND ELECTRICAL SERVICES LIMITED

DIRECTORS' RESPONSIBILITIES

The directors are responsible for preparing the directors' report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

ARK MECHANICAL AND ELECTRICAL SERVICES LIMITED

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF ARK MECHANICAL AND ELECTRICAL SERVICES LIMITED

We have audited the financial statements of Ark Mechanical and Electrical Services Limited for the period ended 31 December 2013 which comprise the profit and loss account, the balance sheet and the related notes. The financial reporting framework that has been applied in their preparation is applicable law and the Financial Reporting Standard for Smaller Entities (Effective April 2008) (United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities).

This report is made solely to the company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditor

As explained more fully in the statement of directors' responsibilities, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view. Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Financial Reporting Council's (FRC's) Ethical Standards for Auditors.

Scope of the audit of the financial statements

A description of the scope of an audit of financial statements is provided on the FRC's website at www.frc.org.uk/auditscopeukprivate.

Opinion on financial statements

In our opinion the financial statements:

- give a true and fair view of the state of the company's affairs as at 31 December 2013 and of its loss for the period then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice applicable to Smaller entities; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Opinion on other matters prescribed by the Companies Act 2006

In our opinion the information given in the directors' report for the financial period for which the financial statements are prepared is consistent with the financial statements.

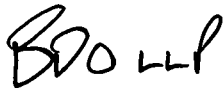
ARK MECHANICAL AND ELECTRICAL SERVICES LIMITED

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF ARK MECHANICAL AND ELECTRICAL SERVICES LIMITED

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the directors were not entitled to prepare the financial statements and the directors' report in accordance with the small companies regime and to the exemption from the requirement to prepare a strategic report.



Richard Kelly (senior statutory auditor)
For and on behalf of BDO LLP, statutory auditor
London
United Kingdom

Date: 

BDO LLP is a limited liability partnership registered in England and Wales (with registered number OC305127).

ARK MECHANICAL AND ELECTRICAL SERVICES LIMITED

**PROFIT AND LOSS ACCOUNT
FOR THE PERIOD ENDED 31 DECEMBER 2013**

	Note	42 weeks ended 31 December 2013 £
TURNOVER		6,225,758
Cost of sales		(6,413,212)
		<hr/>
GROSS LOSS		(187,454)
Administrative expenses		(185,786)
		<hr/>
OPERATING LOSS	2	(373,240)
Interest payable and similar charges		(3)
		<hr/>
LOSS ON ORDINARY ACTIVITIES BEFORE TAXATION		(373,243)
Tax on loss on ordinary activities	4	-
		<hr/>
LOSS FOR THE FINANCIAL PERIOD	8	(373,243)
		<hr/> <hr/>

The notes on pages 7 to 9 form part of these financial statements.

ARK MECHANICAL AND ELECTRICAL SERVICES LIMITED
REGISTERED NUMBER: 08441858

BALANCE SHEET
AS AT 31 DECEMBER 2013

	Note	£	2013 £
CURRENT ASSETS			
Debtors	5	1,000	
Cash at bank		137	
		<u>1,137</u>	
CREDITORS: amounts falling due within one year	6	<u>(373,380)</u>	
NET CURRENT LIABILITIES			<u>(372,243)</u>
NET LIABILITIES			<u>(372,243)</u>
CAPITAL AND RESERVES			
Called up share capital	7		1,000
Profit and loss account	8		<u>(373,243)</u>
SHAREHOLDERS' DEFICIT			<u>(372,243)</u>

The financial statements have been prepared in accordance with the provisions applicable to small companies within Part 15 of the Companies Act 2006 and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved and authorised for issue by the board and were signed on its behalf by:



.....
Mr R Gleeson
 Director

Date: 18/08/14

The notes on pages 7 to 9 form part of these financial statements.

ARK MECHANICAL AND ELECTRICAL SERVICES LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31 DECEMBER 2013

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Going concern

At the balance sheet date the company had net current liabilities of £372,243. Included in the current liabilities, however, are loans from fellow group companies totalling £136,107. The directors of the fellow group companies have confirmed that support will be available to the company as required and that these loans will not be recalled within 12 months from the date of approval of these financial statements. The directors have prepared detailed cash flow forecasts that show the company has sufficient funds to enable it to continue to trade for a period of not less than one year from the date of approval of these financial statements. Accordingly, these financial statements have been prepared on a going concern basis.

1.3 Cash flow

The company, being a subsidiary undertaking where 90% or more of the voting rights are controlled within the group headed by JRL Group Holdings Limited, whose consolidated financial statements are publicly available, is exempt from the requirement to draw up a cash flow statement in accordance with FRS 1.

1.4 Turnover

Turnover represents sales of services at invoiced amounts less value added tax or local taxes on sales. Turnover is recognised when the service has been delivered based on the stage of completion of each contract.

1.5 Deferred taxation

Deferred tax balances are recognised in respect of all timing differences that have originated but not reversed by the balance sheet date except that:

- deferred tax is not recognised on timing differences arising on revalued properties unless the company has entered into a binding sale agreement and is not proposing to take advantage of rollover relief; and
- the recognition of deferred tax assets is limited to the extent that the company anticipates making sufficient taxable profits in the future to absorb the reversal of the underlying timing differences.

Deferred tax balances arising from underlying timing differences in respect of tax allowances on industrial buildings are reversed if and when all conditions for retaining those allowances have been met.

Deferred tax balances are not discounted.

2. OPERATING LOSS

Auditor's remuneration is borne by J Reddington Limited, a fellow group company.

ARK MECHANICAL AND ELECTRICAL SERVICES LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31 DECEMBER 2013

3. DIRECTORS' REMUNERATION

No director received any emoluments during the period.

The directors are paid by fellow group company, J Reddington Limited.

4. TAXATION

	2013 £
UK corporation tax charge on loss for the period	-

5. DEBTORS

	2013 £
Amounts owed by group undertakings	1,000

All amounts shown under debtors fall due for payment within one year.

6. CREDITORS: Amounts falling due within one year

	2013 £
Amounts owed to group undertakings	136,107
Other creditors	237,273
	<u>373,380</u>

7. SHARE CAPITAL

	2013 £
Allotted, called up and fully paid	
1,000 ordinary shares of £1 each	1,000

Upon incorporation on 12 March 2013, the company issued 1,000 ordinary £1 shares at par.

8. RESERVES

	Profit and loss account £
Loss for the financial period	(373,243)
At 31 December 2013	<u>(373,243)</u>

ARK MECHANICAL AND ELECTRICAL SERVICES LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31 DECEMBER 2013

9. RELATED PARTY TRANSACTIONS

The company has taken advantage of the exemption conferred by Financial Reporting Standard 8 'Related Party Disclosures' not to disclose transactions with members of the group headed by JRL Group Holdings Limited on the grounds that 100% of the voting rights in the company are controlled within that group and the company is included in consolidated financial statements.

10. ULTIMATE PARENT UNDERTAKING AND CONTROLLING PARTY

The company is a subsidiary of JRL Group Limited, a company registered in England and Wales. The ultimate parent company is JRL Group Holdings Limited, a company registered in England and Wales.

The largest group in which the results of the company are consolidated is that headed by JRL Group Holdings Limited. The smallest group in which the results of the company are consolidated is that headed by JRL Group Limited. The consolidated accounts of both of these companies are available to the public and may be obtained from 4 Elstree Way, Borehamwood, Hertfordshire, WD6 1RN.

11. GUARANTEES

During the year ended 31 December 2013, the company provided an unlimited cross guarantee in respect of a group overdraft and invoice discounting facilities, secured over all the assets of the company and those of fellow companies within the group headed by JRL Group Holdings Limited. As at 31 December 2013, the net indebtedness of the above companies in respect of those facilities is £7,057,982 (2012 - 6,833,389).