

Company Registration No. 08434545 (England and Wales)

STAYINAPUB LTD
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2019
PAGES FOR FILING WITH REGISTRAR

STAYINAPUB LTD

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STAYINAPUB LTD

BALANCE SHEET

AS AT 31 MARCH 2019

	Notes	2019 £	2018 £
Fixed assets			
Intangible assets	3	-	298
Tangible assets	4	19,393	25,479
		<u>19,393</u>	<u>25,777</u>
Current assets			
Debtors	5	13,323	5,819
Cash at bank and in hand		11,429	11,609
		<u>24,752</u>	<u>17,428</u>
Creditors: amounts falling due within one year	6	(111,680)	(83,233)
Net current liabilities		<u>(86,928)</u>	<u>(65,805)</u>
Total assets less current liabilities		<u>(67,535)</u>	<u>(40,028)</u>
Creditors: amounts falling due after more than one year	7	(153,354)	(119,956)
Net liabilities		<u>(220,889)</u>	<u>(159,984)</u>
Capital and reserves			
Called up share capital	8	40,080	40,080
Share premium account		79,920	79,920
Profit and loss reserves		(340,889)	(279,984)
Total equity		<u>(220,889)</u>	<u>(159,984)</u>

STAYINAPUB LTD

BALANCE SHEET (CONTINUED)

AS AT 31 MARCH 2019

The directors of the company have elected not to include a copy of the profit and loss account within the financial statements.

For the financial year ended 31 March 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the board of directors and authorised for issue on 20 December 2019 and are signed on its behalf by:

Mr P I Nunny

Director

Company Registration No. 08434545

STAYINAPUB LTD

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2019

1 Accounting policies

Company information

Stayinapub Ltd is a private company limited by shares incorporated in England and Wales. The registered office is B10 Seedbed Centre, Severalls Business Park, Colchester, Essex, CO4 9HT.

1.1 Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

These financial statements for the year ended 31 March 2019 are the first financial statements of Stayinapub Ltd prepared in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland. The date of transition to FRS 102 was 1 April 2017. The reported financial position and financial performance for the previous period are not affected by the transition to FRS 102.

1.2 Turnover

Turnover is recognised at the fair value of the consideration received or receivable for goods and services provided in the normal course of business, and is shown net of VAT and other sales related taxes. The fair value of consideration takes into account trade discounts, settlement discounts and volume rebates.

1.3 Intangible fixed assets other than goodwill

Intangible assets acquired separately from a business are recognised at cost and are subsequently measured at cost less accumulated amortisation and accumulated impairment losses.

Intangible assets acquired on business combinations are recognised separately from goodwill at the acquisition date where it is probable that the expected future economic benefits that are attributable to the asset will flow to the entity and the fair value of the asset can be measured reliably.

Amortisation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Brand development	20% Straight Line
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STAYINAPUB LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2019

1 Accounting policies

(Continued)

1.4 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Fixtures and fittings	33.3% Straight Line
Computers	20% Straight Line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is credited or charged to profit or loss.

1.5 Impairment of fixed assets

At each reporting period end date, the company reviews the carrying amounts of its tangible and intangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.6 Cash and cash equivalents

Cash and cash equivalents are basic financial assets and include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.7 Financial instruments

Basic financial instruments are initially recognised at transaction value and subsequently measured at amortised cost.

Financial assets comprise cash at bank and in hand, together with trade and other debtors. A specific provision is made for debts for which recoverability is in doubt. Cash at bank and in hand is defined as all cash held in instant access bank accounts and used as working capital.

Financial liabilities held at amortised cost comprise all creditors except social security and other taxes, deferred income and provisions.

1.8 Equity instruments

Equity instruments issued by the company are recorded at the proceeds received, net of transaction costs. Dividends payable on equity instruments are recognised as liabilities once they are no longer at the discretion of the company.

STAYINAPUB LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2019

1 Accounting policies

(Continued)

1.9 Leases

Rentals payable under operating leases, including any lease incentives received, are charged to profit or loss on a straight line basis over the term of the relevant lease except where another more systematic basis is more representative of the time pattern in which economic benefits from the leases asset are consumed.

2 Employees

The average monthly number of persons (including directors) employed by the company during the year was 2 (2018 - 2).

3 Intangible fixed assets

Other
£

Cost

At 1 April 2018 and 31 March 2019

3,500

Amortisation and impairment

At 1 April 2018

3,202

Amortisation charged for the year

298

At 31 March 2019

3,500

Carrying amount

At 31 March 2019

-

At 31 March 2018

298

STAYINAPUB LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2019

4 Tangible fixed assets

	Plant and machinery etc
	£
Cost	
At 1 April 2018	77,097
Additions	6,000
	<hr/>
At 31 March 2019	83,097
	<hr/>
Depreciation and impairment	
At 1 April 2018	51,618
Depreciation charged in the year	12,086
	<hr/>
At 31 March 2019	63,704
	<hr/>
Carrying amount	
At 31 March 2019	19,393
	<hr/>
At 31 March 2018	25,479
	<hr/>

5 Debtors

	2019	2018
	£	£
Amounts falling due within one year:		
Trade debtors	12,209	3,960
Other debtors	1,114	1,859
	<hr/>	<hr/>
	13,323	5,819
	<hr/>	<hr/>

6 Creditors: amounts falling due within one year

	2019	2018
	£	£
Trade creditors	8,944	73,278
Amounts owed to group undertakings	77,040	9,297
Taxation and social security	1,079	-
Other creditors	24,617	658
	<hr/>	<hr/>
	111,680	83,233
	<hr/>	<hr/>

STAYINAPUB LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2019

7 Creditors: amounts falling due after more than one year

	2019	2018
	£	£
Other creditors	153,354	119,956
	=====	=====

8 Called up share capital

	2019	2018
	£	£
Ordinary share capital		
Issued and fully paid		
80 Ordinary Shares of £1 each	80	80
	=====	=====
Preference share capital		
Issued and fully paid		
40,000 Preference Shares of £1 each	40,000	40,000
	=====	=====
Preference shares classified as equity	40,000	40,000
	=====	=====
Total equity share capital	40,080	40,080
	=====	=====

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.