

Company Registration No. 08428537 (England and Wales)

**SWILLINGTON SHOOTING SUPPLIES LIMITED**  
**UNAUDITED ABBREVIATED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2015**

# SWILLINGTON SHOOTING SUPPLIES LIMITED

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# SWILLINGTON SHOOTING SUPPLIES LIMITED

## ABBREVIATED BALANCE SHEET

AS AT 31 MARCH 2015

	Notes	2015 £	£	2014 £	£
<b>Fixed assets</b>					
Intangible assets	2	781,336		878,836	
Tangible assets	2	32,200		37,828	
		<u>813,536</u>		<u>916,664</u>	
<b>Current assets</b>					
Stocks		1,511,620		1,374,193	
Debtors		1,454		4,315	
Cash at bank and in hand		29,249		74,397	
		<u>1,542,323</u>		<u>1,452,905</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(2,104,019)</u>		<u>(2,269,947)</u>	
<b>Net current liabilities</b>			<u>(561,696)</u>		<u>(817,042)</u>
<b>Total assets less current liabilities</b>			251,840		99,622
<b>Provisions for liabilities</b>			<u>(3,921)</u>		<u>(4,498)</u>
			<u>247,919</u>		<u>95,124</u>
<b>Capital and reserves</b>					
Called up share capital	3	100		100	
Profit and loss account		247,819		95,024	
<b>Shareholders' funds</b>		<u>247,919</u>		<u>95,124</u>	

## **SWILLINGTON SHOOTING SUPPLIES LIMITED**

### **ABBREVIATED BALANCE SHEET (CONTINUED)**

***AS AT 31 MARCH 2015***

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For the financial year ended 31 March 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 14 December 2015

Mr Andrew Chapman  
**Director**

Mr Christopher Chapman  
**Director**

**Company Registration No. 08428537**

# SWILLINGTON SHOOTING SUPPLIES LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS

**FOR THE YEAR ENDED 31 MARCH 2015**

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### **1 Accounting policies**

#### **1.1 Accounting convention**

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

#### **1.2 Turnover**

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

#### **1.3 Goodwill**

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life.

#### **1.4 Tangible fixed assets and depreciation**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery	10% Straight line
Fixtures, fittings & equipment	20% and 25% Straight line
Motor vehicles	20% Straight line

#### **1.5 Stock**

Stock is valued at the lower of cost and net realisable value.

#### **1.6 Deferred taxation**

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

# SWILLINGTON SHOOTING SUPPLIES LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2015

### 2 Fixed assets

	Intangible assets	Tangible assets	Total
	assets		
	£	£	£
<b>Cost</b>			
At 1 April 2014	975,000	105,314	1,080,314
Additions	-	6,542	6,542
Disposals	-	(4,332)	(4,332)
At 31 March 2015	975,000	107,524	1,082,524
<b>Depreciation</b>			
At 1 April 2014	96,164	67,486	163,650
On disposals	-	(4,318)	(4,318)
Charge for the year	97,500	12,156	109,656
At 31 March 2015	193,664	75,324	268,988
<b>Net book value</b>			
At 31 March 2015	781,336	32,200	813,536
At 31 March 2014	878,836	37,828	916,664

### 3 Share capital

	2015	2014
	£	£
<b>Allotted, called up and fully paid</b>		
100 Ordinary of £1 each	100	100

### 4 Transactions with directors

During the year Swillington Shooting Supplies Limited paid Mr A C Chapman travel expenses of £210 ( 2014 £507 ).

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.