

**THUNDER PROPERTIES LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021**

Thunder Properties Limited
Unaudited Financial Statements
For The Year Ended 31 March 2021

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Thunder Properties Limited
Company Information
For The Year Ended 31 March 2021

Director	Mr Guy Ziser
Secretary	Mrs Yael Toledano -Epstein
Company Number	08426047
Registered Office	Unit 9, Hampstead West 224 Iverson Road West Hampstead London NW6 2HL
Accountants	Town & Forest Chartered Accountants First Floor, New Barnes Mill Cottonmill Lane St Albans AL1 2HA

Thunder Properties Limited
Balance Sheet
As at 31 March 2021

Registered number: 08426047

		2021	2020
	Notes	£	£
FIXED ASSETS			
Tangible Assets	3	4,087,851	4,085,927
		4,087,851	4,085,927
Creditors: Amounts Falling Due Within One Year	4	(1,569,998)	(1,546,195)
NET CURRENT ASSETS (LIABILITIES)		(1,569,998)	(1,546,195)
TOTAL ASSETS LESS CURRENT LIABILITIES		2,517,853	2,539,732
PROVISIONS FOR LIABILITIES			
Deferred Taxation		(473,271)	(430,616)
NET ASSETS		2,044,582	2,109,116
CAPITAL AND RESERVES			
Called up share capital		1	1
Non-distributable reserve		2,173,464	2,216,119
Profit and Loss Account		(128,883)	(107,004)
SHAREHOLDERS' FUNDS		2,044,582	2,109,116

Thunder Properties Limited
Balance Sheet (continued)
As at 31 March 2021

For the year ending 31 March 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities

- The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mr Guy Ziser

Director

22 December 2021

The notes on pages 4 to 6 form part of these financial statements.

Thunder Properties Limited
Notes to the Financial Statements
For The Year Ended 31 March 2021

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

The presentation currency of the financial statements is the Pound Sterling (£).

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

1.2. Going Concern Disclosure

At 31 March 2021, the balance sheet showed net current liabilities of £1,569,998 (2020 - £1,546,195) but net assets of £2,044,582 (2020 - £2,109,116). The director has given an undertaking to financially support the company for at least 12 months from the date of signature on the balance sheet. The situation will be reviewed after this time. On this basis, the director considers it appropriate to prepare the financial statements on a going concern basis.

1.3. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Rendering of services

Turnover from the rendering of services represents gross rents received. Turnover is recognised over the period of rental.

1.4. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Fixtures & Fittings	20% on reducing balance
Computer Equipment	25% on reducing balance

1.5. Investment Properties

In accordance with the provisions of section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", investment properties are included at fair value. Gains are recognised in the income statement. Deferred taxation is provided on these gains at the rate expected to apply when the property is sold.

1.6. Taxation

Taxation expense represents the sum of the tax currently payable and deferred tax.

Taxation for the year comprises current and deferred tax. Tax is recognised in the income statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax is recognised in respect of all timing difference that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in the tax assessments in periods different from those in which they are recognised in the financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Current or deferred tax for the year is recognised in profit or loss, except when they related to items that are recognised in other comprehensive income or directly in equity, in which case, the current and deferred tax is also recognised in other comprehensive income or directly in equity respectively.

1.7. Provisions and accruals

Provisions are recognised when there is a present legal or constructive obligation as a result of past events and the amount can be reliably estimated. Provisions are not recognised for future operating losses.

Thunder Properties Limited
Notes to the Financial Statements (continued)
For The Year Ended 31 March 2021

2. Average Number of Employees

Average number of employees, including directors, during the year was as follows: 1 (2020: 1)

3. Tangible Assets

	Investment Properties	Fixtures & Fittings	Total
	£	£	£
Cost or Valuation			
As at 1 April 2020	4,075,000	26,114	4,101,114
Additions	1,830	2,280	4,110
As at 31 March 2021	<u>4,076,830</u>	<u>28,394</u>	<u>4,105,224</u>
Depreciation			
As at 1 April 2020	-	15,187	15,187
Provided during the period	-	2,186	2,186
As at 31 March 2021	<u>-</u>	<u>17,373</u>	<u>17,373</u>
Net Book Value			
As at 31 March 2021	<u>4,076,830</u>	<u>11,021</u>	<u>4,087,851</u>
As at 1 April 2020	<u>4,075,000</u>	<u>10,927</u>	<u>4,085,927</u>

The analysis of the cost or valuation of the above assets is as follows:

	Investment Properties	Fixtures & Fittings	Total
	£	£	£
As at 31 March 2021			
At cost	1,430,094	28,394	1,458,488
At valuation	2,646,736	-	2,646,736
	<u>4,076,830</u>	<u>28,394</u>	<u>4,105,224</u>
As at 1 April 2020			
At cost	1,428,264	26,114	1,454,378
At valuation	2,646,736	-	2,646,736
	<u>4,075,000</u>	<u>26,114</u>	<u>4,101,114</u>

In the opinion of the director, the market value of the properties at the balance sheet date was £4,076,830 on an open market basis.

4. Creditors: Amounts Falling Due Within One Year

	2021	2020
	£	£
Other taxes and social security	2,571	2,571
ATED and fines	116,814	118,074
Accruals and deferred income	1,080	1,680
Director's loan account	-	41,600
Amounts owed to group undertakings	449,533	382,270
Amounts owed to associates	1,000,000	1,000,000
	<u>1,569,998</u>	<u>1,546,195</u>

Thunder Properties Limited
Notes to the Financial Statements (continued)
For The Year Ended 31 March 2021

5. Provisions for Liabilities

	Deferred Tax
	£
As at 1 April 2020	430,616
Additions	42,655
Balance at 31 March 2021	<u>473,271</u>

6. General Information

Thunder Properties Limited is a private company, limited by shares, incorporated in England & Wales, registered number 08426047 . The registered office is Unit 9, Hampstead West, 224 Iverson Road, West Hampstead, London, NW6 2HL.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.