

REGISTERED NUMBER: 08426047 (England and Wales)

Unaudited Financial Statements
for the Year Ended 31 March 2017
for
Thunder Properties Limited

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for the Year Ended 31 March 2017

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Thunder Properties Limited
Company Information
for the Year Ended 31 March 2017

DIRECTOR: G R Ziser

SECRETARY: Y Toledano-Epstein

REGISTERED OFFICE: Unit 9 Hampstead West
224 Iverson Road
West Hampstead
London
NW6 2HL

REGISTERED NUMBER: 08426047 (England and Wales)

ACCOUNTANTS: CAAS
Chartered Accountants
Suite 203, 2nd Floor
China House
401 Edgware Road
London
NW2 6GY

Thunder Properties Limited (Registered number: 08426047)

Balance Sheet
31 March 2017

| | Notes | 31.3.17 £ | £ | 31.3.16 £ | £ |
|--|-------|--------------|--------------------|--------------|--------------------|
| FIXED ASSETS | | | | | |
| Tangible assets | 4 | | 10,870 | | 13,587 |
| Investment property | 5 | | <u>1,415,448</u> | | <u>1,415,028</u> |
| | | | 1,426,318 | | 1,428,615 |
| CURRENT ASSETS | | | | | |
| Debtors | 6 | | 6,314 | | - |
| CREDITORS | | | | | |
| Amounts falling due within one year | 7 | | <u>1,538,389</u> | | <u>1,581,580</u> |
| NET CURRENT LIABILITIES | | | <u>(1,532,075)</u> | | <u>(1,581,580)</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | | <u>(105,757)</u> | | <u>(152,965)</u> |
| CAPITAL AND RESERVES | | | | | |
| Called up share capital | | | 1 | | 1 |
| Retained earnings | | | <u>(105,758)</u> | | <u>(152,966)</u> |
| SHAREHOLDERS' FUNDS | | | <u>(105,757)</u> | | <u>(152,965)</u> |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 28 September 2017 and were signed by:

G R Ziser - Director

The notes form part of these financial statements

Notes to the Financial Statements
for the Year Ended 31 March 2017

1. STATUTORY INFORMATION

Thunder Properties Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, and in accordance with the accounting policies set out below.

These are the first financial statements that comply with FRS 102. The company transitioned to FRS 102 on 1 April 2015.

No transitional adjustments were required in equity or profit and loss for the year.

Changes in accounting policies

There have been no changes to accounting policies as a result of the transition of FRS 102.

Going concern

At 31 March 2017, the balance sheet showed net current liabilities of £1,532,075 (2016 - £1,581,580) and a net deficit of £105,757 (2016 - £152,965). The director has given an undertaking to financially support the company for at least 12 months from the date of signature on the balance sheet. The situation will be reviewed after this time. On this basis, the director considers it appropriate to prepare the financial statements on the going concern basis.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Fixtures and fittings - 20% on reducing balance

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in market value is recognised in profit or loss.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the income statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Notes to the Financial Statements - continued
for the Year Ended 31 March 2017

2. ACCOUNTING POLICIES - continued

Provisions and accruals

Provisions are recognised when there is a present legal or constructive obligation as a result of past events and the amount can be reliably estimated. Provisions are not recognised for future operating losses.

Other operating income

Other operating income represents gross rents receivable, excluding value added tax, and is recognised over the period of the rental lease.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 .

4. TANGIBLE FIXED ASSETS

| | Fixtures and fittings £ |
|--------------------------------------|----------------------------------|
| COST | |
| At 1 April 2016 and 31 March 2017 | <u>16,984</u> |
| DEPRECIATION | |
| At 1 April 2016 | 3,397 |
| Charge for year | <u>2,717</u> |
| At 31 March 2017 | <u>6,114</u> |
| NET BOOK VALUE | |
| At 31 March 2017 | <u>10,870</u> |
| At 31 March 2016 | <u>13,587</u> |

5. INVESTMENT PROPERTY

| | Total £ |
|-----------------------|------------------|
| FAIR VALUE | |
| At 1 April 2016 | 1,415,028 |
| Additions | <u>420</u> |
| At 31 March 2017 | <u>1,415,448</u> |
| NET BOOK VALUE | |
| At 31 March 2017 | <u>1,415,448</u> |
| At 31 March 2016 | <u>1,415,028</u> |

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 31.3.17 £ | 31.3.16 £ |
|---------------|--------------|--------------|
| Other debtors | <u>6,314</u> | <u>-</u> |

Thunder Properties Limited (Registered number: 08426047)

Notes to the Financial Statements - continued
for the Year Ended 31 March 2017

7. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

| | 31.3.17 | 31.3.16 |
|------------------------------------|------------------|------------------|
| | £ | £ |
| Amounts owed to group undertakings | 1,537,309 | 1,579,600 |
| Accrued expenses | <u>1,080</u> | <u>1,980</u> |
| | <u>1,538,389</u> | <u>1,581,580</u> |

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.