

Registered Number 08423324

QIN TECHNOLOGY LTD.

Abbreviated Accounts

28 February 2015

Abbreviated Balance Sheet as at 28 February 2015

	Notes	2015 £	2014 £
Fixed assets			
Tangible assets	2	735	1,421
		<u>735</u>	<u>1,421</u>
Current assets			
Debtors		43,926	25,000
Cash at bank and in hand		1,415	2,492
		<u>45,341</u>	<u>27,492</u>
Creditors: amounts falling due within one year		<u>(479,001)</u>	<u>(45,495)</u>
Net current assets (liabilities)		<u>(433,660)</u>	<u>(18,003)</u>
Total assets less current liabilities		<u>(432,925)</u>	<u>(16,582)</u>
Total net assets (liabilities)		<u>(432,925)</u>	<u>(16,582)</u>
Capital and reserves			
Called up share capital	3	52,775	50,000
Share premium account		4,723	-
Profit and loss account		(490,423)	(66,582)
Shareholders' funds		<u>(432,925)</u>	<u>(16,582)</u>

- For the year ending 28 February 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 27 November 2015

And signed on their behalf by:

L Fan, Director

Notes to the Abbreviated Accounts for the period ended 28 February 2015**1 Accounting Policies****Basis of measurement and preparation of accounts**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover policy

Turnover represents amounts receivable for services provided in the year and is stated net of VAT.

Tangible assets depreciation policy

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 25% on cost

Computer equipment - 33% on cost

Other accounting policies**Going concern**

The accounts have been prepared on a going concern basis although at the balance sheet date the company has net liabilities of £432,925.

The directors consider the going concern basis to be appropriate because in their opinion the company will continue to obtain sufficient funding from its parent company on whom it is dependent to enable it to pay its debts as they fall due.

If the company was unable to obtain sufficient funding to enable it to pay debts as they fell due, it would be unable to continue trading and adjustments would have to be made to reduce the value of the assets to their realisable amount and to provide for any further liabilities which might arise.

2 Tangible fixed assets

	£
Cost	
At 1 March 2014	2,107
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 28 February 2015	<u>2,107</u>
Depreciation	
At 1 March 2014	686
Charge for the year	686
On disposals	-
At 28 February 2015	<u>1,372</u>
Net book values	
At 28 February 2015	<u><u>735</u></u>

At 28 February 2014

1,421

3 Called Up Share Capital

Allotted, called up and fully paid:

	<i>2015</i>	<i>2014</i>
	<i>£</i>	<i>£</i>
10,555 Ordinary shares of £5 each (0 shares for 2014)	52,775	0
0 Ordinary shares of £500 each (100 shares for 2014)	0	50,000

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.