

**Abbreviated Unaudited Accounts for the Year Ended 31 January 2015**

**for**

**Ollie and Darsh Limited**

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**for the Year Ended 31 January 2015**

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**Ollie and Darsh Limited**  
**Company Information**  
**for the Year Ended 31 January 2015**

**DIRECTORS:**

Dr D Singh  
Dr S J Naidoo

**REGISTERED OFFICE:**

61 Rodney Street  
Liverpool  
Merseyside  
L1 9ER

**REGISTERED NUMBER:**

08422029 (England and Wales)

**ACCOUNTANTS:**

Alexander Myerson & Co Limited  
Alexander House  
61 Rodney Street  
Liverpool  
Merseyside  
L1 9ER

**Abbreviated Balance Sheet**  
**31 January 2015**

	Notes	31.1.15 £	£	31.1.14 £	£
<b>FIXED ASSETS</b>					
Intangible assets	2		997,910		-
Tangible assets	3		<u>231,286</u>		<u>-</u>
			1,229,196		-
<b>CURRENT ASSETS</b>					
Stocks		5,000		-	
Debtors		16,496		100	
Cash at bank and in hand		<u>58,831</u>		<u>-</u>	
		80,327		100	
<b>CREDITORS</b>					
Amounts falling due within one year	4	<u>1,005,183</u>		<u>-</u>	
<b>NET CURRENT (LIABILITIES)/ASSETS</b>			<u>(924,856)</u>		<u>100</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			304,340		100
<b>CREDITORS</b>					
Amounts falling due after more than one year	4		(94,112)		-
<b>PROVISIONS FOR LIABILITIES</b>			<u>(25,993)</u>		<u>-</u>
<b>NET ASSETS</b>			<u>184,235</u>		<u>100</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	5		100		100
Profit and loss account			<u>184,135</u>		<u>-</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>184,235</u>		<u>100</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

**Ollie and Darsh Limited (Registered number: 08422029)**

**Abbreviated Balance Sheet - continued**  
**31 January 2015**

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 28 August 2015 and were signed on its behalf by:

Dr D Singh - Director

The notes form part of these abbreviated accounts

**Notes to the Abbreviated Accounts**  
**for the Year Ended 31 January 2015**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents sales of goods and services.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2014, is being amortised evenly over its estimated useful life of ten years.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Improvements to property	- not provided
Website development	- 33% on reducing balance
Equipment Fixtures & fittings	- 20% on reducing balance
Computer equipment	- 33% on reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

**2. INTANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
Additions	1,108,789
At 31 January 2015	<u>1,108,789</u>
<b>AMORTISATION</b>	
Amortisation for year	110,879
At 31 January 2015	<u>110,879</u>
<b>NET BOOK VALUE</b>	
At 31 January 2015	<u>997,910</u>

**Notes to the Abbreviated Accounts - continued**  
**for the Year Ended 31 January 2015**

3. **TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
Additions	271,399
At 31 January 2015	<u>271,399</u>
<b>DEPRECIATION</b>	
Charge for year	40,113
At 31 January 2015	<u>40,113</u>
<b>NET BOOK VALUE</b>	
At 31 January 2015	<u>231,286</u>

4. **CREDITORS**

Creditors include an amount of £ 95,478 for which security has been given.

5. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.1.15 £	31.1.14 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.