

**Registration number 8420545**

**Stein Olsen Limited**

**Abbreviated accounts**

**for the period ended 28th February 2014**

**TUESDAY**



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**15/07/2014**

**#126**

**COMPANIES HOUSE**

**Stein Olsen Limited**

**Abbreviated balance sheet  
as at 28th February 2014**

		<b>28/02/14</b>	
	<b>Notes</b>	<b>£</b>	<b>£</b>
<b>Fixed assets</b>			
Tangible assets	<b>2</b>		3,289
<b>Current assets</b>			
Cash at bank and in hand		32,259	
		<u>32,259</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(30,964)</u>	
<b>Net current assets</b>			<u>1,295</u>
<b>Total assets less current liabilities</b>			<u>4,584</u>
<b>Net assets</b>			<u><u>4,584</u></u>
<b>Capital and reserves</b>			
Called up share capital	<b>3</b>		200
Profit and loss account			<u>4,384</u>
<b>Shareholders' funds</b>			<u><u>4,584</u></u>

The director's statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.

**The notes on page 3 form an integral part of these financial statements.**

**Stein Olsen Limited**

**Abbreviated balance sheet (continued)**

**Director's statements required by Sections 475(2) and (3)  
for the period ended 28th February 2014**

In approving these abbreviated accounts as director of the company I hereby confirm:

- (a) that for the period stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ;
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the period ended 28th February 2014 ; and
- (c) that I acknowledge my responsibilities for:
  - (1) ensuring that the company keeps accounting records which comply with Section 386 ; and
  - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the period then ended in accordance with the requirements of Section 393 and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies .

The abbreviated accounts were approved by the Board on 17th June 2014 and signed on its behalf by



**Stein Olsen  
Director**

**Registration number 8420545**

**The notes on page 3 form an integral part of these financial statements.**

# Stein Olsen Limited

## Notes to the abbreviated financial statements for the period ended 28th February 2014

### 1. Accounting policies

#### 1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

#### 1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the period and derives from the provision of goods falling within the company's ordinary activities.

#### 1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Fixtures, fittings  
and equipment - 25% reducing balance

2. Fixed assets	Tangible fixed assets £
<b>Cost</b>	
Additions	3,932
At 28th February 2014	<u>3,932</u>
<b>Depreciation</b>	
Charge for period	643
At 28th February 2014	<u>643</u>
<b>Net book value</b>	
At 28th February 2014	<u><u>3,289</u></u>
3. Share capital	28/02/14 £
<b>Authorised</b>	
200 Ordinary shares of £1 each	<u>200</u>
<b>Allotted, called up and fully paid</b>	
200 Ordinary shares of £1 each	<u><u>200</u></u>
<b>Equity Shares</b>	
200 Ordinary shares of £1 each	<u><u>200</u></u>