

**MARINE DIESEL ENGINEERING LIMITED
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2017**

MARINE DIESEL ENGINEERING LIMITED
UNAUDITED ACCOUNTS
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MARINE DIESEL ENGINEERING LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2017

Director	Mr I Gavin
Company Number	08418011 (England and Wales)
Registered Office	Unit 6 Speke Business Park Sprint Way Liverpool Merseyside L24 9AB

MARINE DIESEL ENGINEERING LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT 31 DECEMBER 2017

	Notes	2017 £	2016 £
Fixed assets			
Tangible assets	<u>4</u>	49,344	48,703
Current assets			
Debtors	5	4,135	57,897
Cash at bank and in hand		283,680	244,440
		<u>287,815</u>	<u>302,337</u>
Creditors: amounts falling due within one year	<u>6</u>	(185,885)	(323,409)
Net current assets/(liabilities)		<u>101,930</u>	<u>(21,072)</u>
Net assets		<u>151,274</u>	<u>27,631</u>
Capital and reserves			
Called up share capital		100	100
Profit and loss account		151,174	27,531
Shareholders' funds		<u>151,274</u>	<u>27,631</u>

For the year ending 31 December 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

Approved by the Board on 19 April 2018.

Mr I Gavin
Director

Company Registration No. 08418011

MARINE DIESEL ENGINEERING LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2017

1 Statutory information

Marine Diesel Engineering Limited is a private company, limited by shares, registered in England and Wales, registration number 08418011. The registered office is Unit 6 Speke Business Park, Sprint Way, Liverpool, Merseyside, L24 9AB.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Plant & machinery	15%- straight line basis
Motor vehicles	25%- reducing balance basis
Fixtures & fittings	15%-straight line basis

4 Tangible fixed assets

	Plant & machinery	Motor vehicles	Fixtures & fittings	Total
	£	£	£	£
Cost or valuation	At cost	At cost	At cost	
At 1 January 2017	20,280	67,768	4,910	92,958
Additions	-	31,505	230	31,735
Revaluations	-	(25,673)	-	(25,673)
At 31 December 2017	20,280	73,600	5,140	99,020
Depreciation				
At 1 January 2017	8,676	31,680	3,899	44,255
Charge for the year	3,117	16,438	741	20,296
On disposals	-	(14,875)	-	(14,875)
At 31 December 2017	11,793	33,243	4,640	49,676
Net book value				
At 31 December 2017	8,487	40,357	500	49,344
At 31 December 2016	11,604	36,088	1,011	48,703

MARINE DIESEL ENGINEERING LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2017

5 Debtors	2017	2016
	£	£
Trade debtors	-	57,897
Accrued income and prepayments	4,135	-
	<hr/> 4,135	<hr/> 57,897
	<hr/>	<hr/>
6 Creditors: amounts falling due within one year	2017	2016
	£	£
Trade creditors	19,237	208,286
Taxes and social security	80,380	31,623
Other creditors	80,000	80,000
Accruals	6,268	3,500
	<hr/> 185,885	<hr/> 323,409
	<hr/>	<hr/>

7 Average number of employees

During the year the average number of employees was 7 (2016: 1).

