

In accordance with  
Rule 5.10 of the  
Insolvency (England &  
Wales) Rules 2016 &  
Section 94(3) of the  
Insolvency Act 1986.

# LIQ13

## Notice of final account prior to dissolution in MVL



Companies House

For further information, please  
refer to our guidance at  
[www.gov.uk/companieshouse](http://www.gov.uk/companieshouse)

<b>1</b>	<b>Company details</b>	
Company number	08413397	→ Filling in this form Please complete in typescript or in bold black capitals.
Company name in full	Agdel Ltd	
<b>2</b>	<b>Liquidator's name</b>	
Full forename(s)	Matthew	
Surname	Fox	
<b>3</b>	<b>Liquidator's address</b>	
Building name/number	Beacon, BizSpace	
Street	4300 Parkway	
	Scienc Business Park, Whiteley	
Post town	Fareham	
County/Region	Hampshire	
Postcode	P015 7FP	
Country		
<b>4</b>	<b>Liquidator's name Ⓞ</b>	
Full forename(s)		Ⓞ Other liquidator Use this section to tell us about another liquidator.
Surname		
<b>5</b>	<b>Liquidator's address Ⓞ</b>	
Building name/number		Ⓞ Other liquidator Use this section to tell us about another liquidator.
Street		
Post town		
County/Region		
Postcode		
Country		

# LIQ13

## Notice of final account prior to dissolution in MVL

6

### Final account

☒ I have delivered the final account of the winding up to the members in accordance with Section 94(2) and attach a copy.

7

### Sign and date

Liquidator's signature

Signature

X

*M. L.*

X

Signature date

1

3

0

2

2

0

2

4

Type text here

# LIQ13

## Notice of final account prior to dissolution in MVL

### Presenter information

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name

Company name

Address

Post town

County/Region

Postcode

Country

DX

Telephone

### Checklist

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.

### Important information

All information on this form will appear on the public record.

### Where to send

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,  
Crown Way, Cardiff, Wales, CF14 3UZ.  
DX 33050 Cardiff.

### Further information

For further information please see the guidance notes on the website at [www.gov.uk/companieshouse](http://www.gov.uk/companieshouse) or email [enquiries@companieshouse.gov.uk](mailto:enquiries@companieshouse.gov.uk)

This form is available in an alternative format. Please visit the forms page on the website at [www.gov.uk/companieshouse](http://www.gov.uk/companieshouse)

**AGDEL LIMITED**  
**(In Members' Voluntary Liquidation)**

**Final Account to 13 February 2024**

**Matthew Fox– Liquidator**

**BEACON**

**BizSpace, 4300 Parkway, Solent Business Park, Whiteley, Fareham, Hampshire.  
PO15 7FP**

**023 8065 1441**

**[mfox@beaconllp.com](mailto:mfox@beaconllp.com)**

This report has been prepared for the sole purpose of updating the creditors and members for information purposes. The report is private and confidential and may not be relied upon, referred to, reproduced or quoted from, in whole or in part, by creditors for any purpose other than updating them for information purposes, or by any other person for any purpose whatsoever.

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## **APPENDICES**

1. Statutory information
2. Receipts and Payments Account for the period 02.10.2018 to 13.02.2024

## 1. EXECUTIVE SUMMARY

This Final Account summarises the winding-up as a whole.

On 18 February 2018 Matthew Fox replaced the Late James Stephen Pretty as liquidator by order of the High Court of Justice.

A summary of key information in this report is detailed below.

### Realisations

Asset	Est. to realise per Declaration of Solvency	Total realisations
Cash at Bank	168,128.00	145,206.37
Directors' Loan	26,948.00	26,948.00
HMRC S455 refund	7,095.00	6,792.96
HMRC VAT refund	-	400.00

### Expenses

Expense	Expense incurred to date	Estimated further expense to closure	Total expenses
Liquidator's Fee	1,020.75	-	1,020.75
Declaration of Solvency fee	500.00	-	500.00
Liquidator's Bond	255.00	-	255.00
Statutory Advertising	224.25	-	224.25
Input VAT	400.00	-	400.00

### Distributions

Class – Unsecured Creditors	Distribution paid to date	Total distribution, based upon the above
Preferential/Secondary creditors	N/A	N/A
Unsecured creditors	£2,444.00 – 100p in the £	£2,444.00
Ordinary shareholders	£174,503.33 £/p per share	£174,503.33

## 2. INTRODUCTION

The purpose of this Final Account is to summarise the winding-up as a whole and to put members on notice of the Liquidator's intention to seek release from office. The Final Account details the acts and dealings of the Liquidator, and it should be read in conjunction with previous correspondence to members.

## 3. ADMINISTRATION AND PLANNING (INCLUDING STATUTORY REPORTING)

As Liquidator, I am required to meet a considerable number of statutory and regulatory obligations. Whilst many of these tasks do not have a direct benefit, they assist in the efficient and compliant progressing of the liquidation, which ensures that the Liquidator and my staff carry out our work to high professional standards.

## 4. ASSET REALISATIONS

The Receipts and Payment Account for the whole period of the winding up is attached at Appendix 2. In accordance with SIP 7, it is confirmed that the account has been reconciled with that held at the bank.

I Detailed below is key information about asset realisation.

According to the Declaration of Solvency lodged in these proceedings, the assets of the Company had an estimated value of £202,171.00 which comprised principally of, cash at bank £168,128.00, S455 refund of £7,095.00 and Director's loan of £26,948.00.

The Company's bank account was closed and the closing balance of £0.00 has been received, after deduction of liabilities and distributions.

The Declaration of Solvency estimated that the Liquidation estate would contain cash at bank of £168,128.00 and the balance on the account as at Liquidation was £145,206.37. This is less than estimated due to outstanding Company liabilities and shareholder distributions were paid from the Company bank account prior to liquidation.

#### **Tax Refunds**

The sums of £400.00 relating to the VAT on my fees in the liquidation has been received. The Declaration of Solvency detailed the amount of £7,095.00 was detailed as being due as an S455 Tax refund and the amount of £6,792.96 has been received.

#### **Assets Distributed in Specie**

The Declaration of Solvency listed a director's loan of £26,948.00 which has been distributed in specie to the shareholder.

## **5 CREDITORS**

The key tasks carried out in this category are detailed at Appendix 3.

#### **Secured Creditor**

There were no secured creditors in the liquidation.

#### **Preferential/Secondary creditors**

A notice to preferential creditors requiring them to submit claims was published in the Gazette. In addition, several letters were sent to HMRC seeking confirmation of their claims and that no tax liabilities remained.

The Declaration of Solvency detailed there to be liabilities of £2,511.00 for VAT, which was settled prior to liquidation

I have received HMRC VAT and PAYE liquidation clearances prior to 6 December 2023.

The company was de registered for VAT on 30 June 2016.

#### **Unsecured creditors**

A notice to creditors requiring them to submit claims was published in the Gazette. In addition, several letters were sent to HMRC seeking confirmation of their claims and that no tax liabilities remained.

The Declaration of Solvency detailed there to be liabilities of £20,261.00 for CT. The CT liability of £20,261.34 has been settled from company funds pre liquidation.

I have received a letter from Advantis Credit Ltd requesting contact to discuss a business matter and am awaiting a response as to whether they could have a claim in the liquidation. I have not received any claim and therefore I will be proceeding to finalise the liquidation.

The Declaration of Solvency detailed £2,444.00 of accrued expenses and this has been paid from the Company bank account upon liquidation.

On 6 December 2023 HMRC stated that they would no longer provide clearances regarding Members Voluntary liquidations. I am now proceeding with the closure of the liquidation.

The following payments were made to creditors:

<b>Date of payment</b>	<b>Class of creditor / payment</b>	<b>Total amount paid</b>
02.10.2018	Non-preferential unsecured creditors – 100p in the £. Accrued Expenses	£2,444.00

## 6. DISTRIBUTIONS TO SHAREHOLDERS

The following distributions were made to the shareholders:

<b>Date of distribution</b>	<b>£/p per share distributed</b>	<b>Total amount distributed (cash)</b>	<b>Total amount distributed (in specie)</b>
02.10.2018	£167,310.37 £/p per share	£140,362.37	£26,948.00
13.12.2023	£7,192.96 £/p per share	£7,192.96	N/A

The above included a distribution in specie of the director's loan account with a total estimated value of £26,948.00. This valuation was based upon information provided by the company accountant.

No further distributions are expected to be paid.

## 7. ETHICS

### General ethical considerations

Please also be advised that the Liquidator is bound by the Insolvency Code of Ethics when carrying out all professional work relating to an insolvency appointment.

During the review period, no new threats to compliance with the Code of Ethics were identified.

### Specialist Advice and Services

When instructing third parties to provide specialist advice and services or having the specialist services provided by the firm, the liquidator Matthew Fox and Beacon is obligated to ensure that such advice or work is warranted, and that the advice or work contracted reflects the best value and service for the work undertaken. The firm reviews annually the specialists available to provide services within each specialist area and the cost of those services to ensure best value. The specialists chosen usually have knowledge specific to the insolvency industry and, where relevant, to matters specific to this insolvency appointment. Details of the specialists specifically chosen in this matter are detailed below, if applicable.

- Courts Advertising Ltd – Specialists legal and public notice advertising.
- AUA Insolvency Risk – Mandatory Insolvency Practitioner Bonding.

## 8. COSTS AND EXPENSES

The payments shown on the Receipts and Payments Account at Appendix 1 are in the main self-explanatory.



**Pre- Appointment Costs**

The payments shown on the Receipts and Payments Account at Appendix 2 are self-explanatory. Where not detailed specifically on the report.

**Pre- Appointment Costs**

A fixed fee of £2,000.00 including expenses and plus VAT was agreed and prior to the member's resolution for the Company's winding up.

The funds paid to cover the fixed fee for placing the company in liquidation were drawn after the appointment. No fees have been requested, agreed or authorised or paid in respect of the Liquidator's remuneration.

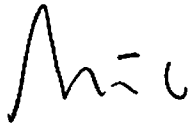
**OTHER EXPENSES**

All expenses that have been incurred are set out in Appendix 2. No expenses have been incurred in the period since the last progress report

**9. CONCLUSION**

The delivery of the final account to members and to the Registrar of Companies concludes the administration of this winding-up.

Should you require any further information please contact Liz Coveney on 023 8065 1441 or via email [liz@beaconllp.com](mailto:liz@beaconllp.com).



Matthew Fox  
Liquidator

**STATUTORY INFORMATION**

**AGDEL LIMITED (In Members Voluntary Liquidation)**

Registered office: Beacon, BizSpace 4300 Parkway, Solent Business Park,  
Whiteley, Fareham. Hampshire PO15 7FP

Former Registered Office: SG House, 6 St Cross Road, Winchester, SO23 9HX

Registered Number: 08413397

Other trading names: N/A

Name of Liquidator: Matthew Fox

Address of Liquidator: BizSpace, 4300 Parkway, Solent Business Park, Whiteley,  
Fareham, Hampshire, PO15 7FP

IP Numbers 9325

Date of Appointment of Liquidator: 2 October 2018

Appointed By: The members

Contact Name: Liz Coveney

Email Address: [liz@beaconllp.com](mailto:liz@beaconllp.com)

Telephone Number: 02380651441

The Company's principal activity was – Financial Management.

**Agdel Limited**  
**Members Voluntary Liquidation**  
**Final Account**

Appendix 2

**Liquidator's Receipts & Payments Account**  
**For the period 02 October 2018 to 13 February 2024**

	<b>Declaration of Solvency</b>	<b>02.10.2018 to 01.10.2019</b>	<b>02.10.2019 to 01.10.2020</b>	<b>02.10.2020 to 01.10.2021</b>	<b>02.10.2021 to 01.10.2022</b>	<b>02.10.2022 to 01.10.2023</b>	<b>02.10.2023 to 13.02.2024</b>	<b>Totals</b>
	£	£	£	£	£	£	£	£
<b>RECEIPTS</b>								
Cash at Bank	168,128.00	145,208.37	-	-	-	-	-	145,208.37
S455 Tax rebate	7,095.00	-	-	6,792.98	-	-	-	6,792.98
Director's Loan	26,948.00	26,948.00	-	-	-	-	-	26,948.00
HMRC VAT Refund	-	-	-	400.00	-	-	-	400.00
		172,154.37	0.00	7,192.98	0.00	0.00	0.00	179,347.33
<b>Total Receipts</b>								<b>179,347.33</b>
<b>PAYMENTS</b>								
<b>Costs of Liquidation:</b>								
Est. Costs of Liquidation	(2,400.00)	-	-	-	-	-	-	-
Liquidator's Fee	-	(1,020.75)	-	-	-	-	-	(1,020.75)
Liquidator's Bond Fee	-	(255.00)	-	-	-	-	-	(255.00)
Statutory Advertising	-	(224.25)	-	-	-	-	-	(224.25)
Declaration of Solvency fee	-	(500.00)	-	-	-	-	-	(500.00)
Input VAT	-	(400.00)	-	-	-	-	-	(400.00)
		(2,400.00)	0.00	0.00	0.00	0.00	0.00	(2,400.00)
<b>Creditor Liabilities</b>								
HMRC - VAT	(2,511.00)	-	-	-	-	-	-	-
HMRC - CT	(20,261.00)	-	-	-	-	-	-	-
Accrued Expenses	(2,444.00)	(2,444.00)	-	-	-	-	-	(2,444.00)
		(2,444.00)	0.00	0.00	0.00	0.00	0.00	(2,444.00)
<b>Distributions to Shareholders</b>								
<b>October 2018</b>								
Mr M Y El Aziz - 100% shareholder	-	(140,362.37)	-	-	-	-	-	(140,362.37)
Mr M Y El Aziz - 100% shareholder	-	(26,948.00)	-	-	-	-	-	(26,948.00)
<b>December 2023</b>								
Mr M Y El Aziz - 100% shareholder	-	-	-	-	-	(7,192.98)	(7,192.98)	(7,192.98)
		(167,310.37)	0.00	0.00	0.00	0.00	(7,192.98)	(174,503.33)
<b>Total Payments</b>								<b>(179,347.33)</b>
<b>BALANCE AT BANK</b>								<b>0.00</b>

\* Distribution In Specie with regard to Director's Loan

The Company was registered for VAT and the Input and output Vat have been set out seperately above.

## **NOTICE OF FINAL ACCOUNT**

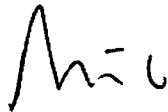
**Company Name: AGDEL LIMITED ("the Company")**

**Company Number: 08413397**

This Notice is given under Rule 5.10 of the Insolvency (England & Wales) Rules 2016 ("the Rules"). It is delivered by the liquidator Matthew Fox of Beacon. BizSpace, 4300 Parkway, Solent Business Park, Whiteley, Fareham, Hampshire PO15 7FP (telephone number 02380 651441), who was appointed by the members.

The Liquidator hereby confirms that:

- (a) the Company's affairs are fully wound up;
- (b) within 14 days of the date of the final account, the Liquidator will deliver a copy of the account to the Registrar of Companies; and
- (c) the Liquidator will vacate office and be released under Section 171 of the Insolvency Act 1986 on delivering the final account to the Registrar of Companies.



**Signed:**

**Dated: 13 February 2024**

**Matthew Fox  
Liquidator**