

Unaudited Financial Statements for the Year Ended 31st December 2020

for

Abiquo Europe Limited

**Contents of the Financial Statements
for the year ended 31st December 2020**

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	3

Abiquo Europe Limited
Company Information
for the year ended 31st December 2020

DIRECTORS:

Abiquo Group Inc
C Ferrer Roqueta
X F Peramiquel

REGISTERED OFFICE:

1st Floor
Healthaid House
Marlborough Hill
Harrow
Middlesex
HA1 1UD

REGISTERED NUMBER:

08412123 (England and Wales)

ACCOUNTANTS:

Grant Harrod Lerman Davis LLP
Chartered Accountants
1st Floor
Healthaid House
Marlborough Hill
Harrow
Middlesex
HA1 1UD

Abiquo Europe Limited (Registered number: 08412123)

**Balance Sheet
31st December 2020**

	Notes	2020 £	£	2019 £	£
FIXED ASSETS					
Tangible assets	4		-		179
CURRENT ASSETS					
Debtors	5	2,199,735		3,366,347	
Cash at bank		<u>9,776</u>		<u>5,386</u>	
		2,209,511		3,371,733	
CREDITORS					
Amounts falling due within one year	6	<u>4,589,258</u>		<u>5,624,604</u>	
NET CURRENT LIABILITIES			<u>(2,379,747)</u>		<u>(2,252,871)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(2,379,747)</u>		<u>(2,252,692)</u>
RESERVES					
Retained earnings			<u>(2,379,747)</u>		<u>(2,252,692)</u>
			<u>(2,379,747)</u>		<u>(2,252,692)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st December 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st December 2020 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 14th October 2021 and were signed on its behalf by:

X F Peramiquel - Director

**Notes to the Financial Statements
for the year ended 31st December 2020**

1. STATUTORY INFORMATION

Abiquo Europe Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents income receivable for the year, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

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Computer equipment - 33% Straight line on cost

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 4 (2019 - 4) .

Notes to the Financial Statements - continued
for the year ended 31st December 2020

4. **TANGIBLE FIXED ASSETS**

	Plant and machinery etc £
COST	
At 1st January 2020	
and 31st December 2020	<u>1,607</u>
DEPRECIATION	
At 1st January 2020	1,428
Charge for year	<u>179</u>
At 31st December 2020	<u>1,607</u>
NET BOOK VALUE	
At 31st December 2020	<u>-</u>
At 31st December 2019	<u>179</u>

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2020 £	2019 £
Trade debtors	82,020	1,004,731
Amounts owed by group undertakings	1,623,595	1,524,816
Other debtors	<u>494,120</u>	<u>836,800</u>
	<u>2,199,735</u>	<u>3,366,347</u>

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2020 £	2019 £
Trade creditors	415,598	30,857
Amounts owed to group undertakings	3,517,381	4,522,353
Taxation and social security	38,910	13,358
Other creditors	<u>617,369</u>	<u>1,058,036</u>
	<u>4,589,258</u>	<u>5,624,604</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.