Company Registration No. 08408677 (England and Wales)
LIVEPOINT SOFTWARE SOLUTIONS LIMITED  UNAUDITED ABBREVIATED FINANCIAL STATEMENTS  FOR THE YEAR ENDED 28 FEBRUARY 2015

# CONTENTS

	Page
Abbreviated balance sheet	1
Notes to the abbreviated accounts	2 - 3

## **ABBREVIATED BALANCE SHEET**

#### AS AT 28 FEBRUARY 2015

		2015		2014	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		740		987
Current assets					
Debtors		27,184		16,133	
Cash at bank and in hand		1,962		2,628	
		29,146		18,761	
Creditors: amounts falling due within	one				
year		(29,879)		(19,708)	
Net current liabilities			(733)		(947)
Total assets less current liabilities			7		40
Capital and reserves					
Called up share capital	3		2		3
Other reserves			1		-
Profit and loss account			4		37
Shareholders' funds			7		40

For the financial year ended 28 February 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

#### Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 27 August 2015

Mr Edward Ellis

Director

Company Registration No. 08408677

# NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 28 FEBRUARY 2015

#### 1 Accounting policies

#### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

#### 1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

#### 1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

#### 1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Fixtures, fittings & equipment

25% Straight line

#### 1.5 Revenue recognition

Revenue is recognised as earned when, and to the extent that, the company obtains the right to consideration in exchange for its performance of information technology services.

### 2 Fixed assets

		Tangible assets		
			£	
	Cost			
	At 1 March 2014 & at 28 February 2015		1,316	
	Depreciation			
	At 1 March 2014		329	
	Charge for the year		247	
	At 28 February 2015		576	
	Net book value			
	At 28 February 2015		740	
	At 28 February 2014		987	
3	Share capital	2015 £	2014 £	
	Allotted, called up and fully paid	L	L	
	2 Ordinary Shares of £1 each	2	3	
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# NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 28 FEBRUARY 2015

## 4 Related party relationships and transactions

#### Transactions with directors

During the period, Adam Sykes withdrew funds totalling £40,654 from the company, whilst paying expenses totalling £850 personally. After accounting for dividends issued in the year, as at the 28 February 2015, Adam Sykes owed the company £7,954. This has been repaid to the company after the year end.

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