

Registered number  
08406022

Women In Business Club Ltd

Report and Accounts

31 March 2019

DAVIS, BURTON, WILLIAMS & CO  
Chartered Certified Accountants and Registered Auditors  
Suite B11, Sutton Business Centre  
Restmor Way, Wallington  
Surrey, SM6 7AH

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**Women In Business Club Ltd**  
**Report and accounts**  
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**Women In Business Club Ltd**  
**Company Information**

**Directors**

R Jankunaite

J K S Elsdon

**Accountants**

Davis Burton Williams & Co

Suite B11, Sutton Business Centre

Restmor Way

Wallington

Surrey

SM6 7AH

**Registered office**

Suite B11, Sutton Business Centre

Restmor Way

Wallington

Surrey

SM6 7AH

**Registered number**

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## **Women In Business Club Ltd**

**Registered number:**

**08406022**

### **Directors' Report**

The directors present their report and accounts for the period ended 31 March 2019.

#### **Principal activities**

The company's principal activity during the period continued to be that of Marketing Consultancy. On the 28th May 2019 the company changed its name from Innovation & Simple Ideas Ltd to Women In Business Club Ltd.

#### **Directors**

The following persons served as directors during the period:

R Jankunaite

J K S Elsdon

#### **Political donations**

The company during the period made no political donations.

#### **Small company provisions**

This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

This report was approved by the board on 31 October 2019 and signed on its behalf.

J K S Elsdon

Director

**Women In Business Club Ltd****Profit and Loss Account****for the period from 1 March 2018 to 31 March 2019**

	<b>2019</b>	<b>2018</b>
	<b>£</b>	<b>£</b>
<b>Turnover</b>	37,871	13,031
Cost of sales	(11,829)	(3,644)
<b>Gross profit</b>	<u>26,042</u>	<u>9,387</u>
Administrative expenses	(16,423)	(9,917)
<b>Operating profit/(loss)</b>	<u>9,619</u>	<u>(530)</u>
Interest receivable	1	-
Interest payable	(1)	-
<b>Profit/(loss) on ordinary activities before taxation</b>	<u>9,619</u>	<u>(530)</u>
Tax on profit/(loss) on ordinary activities	-	-
<b>Profit/(loss) for the period</b>	<u>9,619</u>	<u>(530)</u>

**Women In Business Club Ltd****Registered number:** 08406022**Balance Sheet****as at 31 March 2019**

	Notes	2019 £	2018 £
<b>Fixed assets</b>			
Tangible assets	3	-	-
		-	-
<b>Current assets</b>			
Debtors	4	14,497	3,200
Cash at bank and in hand		-	37
		14,497	3,237
<b>Creditors: amounts falling due within one year</b>	5	(60,843)	(53,352)
<b>Net current liabilities</b>		(46,346)	(50,115)
<b>Total assets less current liabilities</b>		(46,346)	(50,115)
<b>Net liabilities</b>		(46,346)	(50,115)
<b>Capital and reserves</b>			
Called up share capital		1	1
Profit and loss account		(46,347)	(50,116)
<b>Shareholders' funds</b>		(46,346)	(50,115)

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The detailed profit and loss account has not been delivered to the Registrar of Companies.

R Jankunaite

Director

Approved by the board on 31 October 2019



**Women In Business Club Ltd**  
**Statement of Changes in Equity**  
**for the period from 1 March 2018 to 31 March 2019**

	Share capital	Share premium	Re- valuation reserve	Profit and loss account	Total
	£	£	£	£	£
<b>At 1 March 2017</b>	1	-	-	(49,586)	(49,585)
Loss for the financial year	-	-	-	(530)	(530)
Total comprehensive income for the financial period	-	-	-	(530)	(530)
<b>At 28 February 2018</b>	1	-	-	(50,116)	(50,115)
<b>At 1 March 2018</b>	1	-	-	(50,116)	(50,115)
Profit for the period	-	-	-	9,619	9,619
Total comprehensive income for the financial period	-	-	-	9,619	9,619
Dividends	-	-	-	(5,850)	(5,850)
<b>At 31 March 2019</b>	1	-	-	(46,347)	(46,346)



# Women In Business Club Ltd

## Notes to the Accounts

for the period from 1 March 2018 to 31 March 2019

### 1 Accounting policies

#### ***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

#### ***Turnover***

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

#### ***Tangible fixed assets***

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Equipment, fixtures and fittings	33% straight line basis
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#### ***Creditors***

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

#### ***Taxation***

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

### 2 Employees

	2019	2018
	Number	Number
Average number of persons employed by the company	<u>2</u>	<u>2</u>

### 3 Tangible fixed assets

	Equipment, fixtures and fittings £	Total £
<b>Cost</b>		
At 1 March 2018	178	178
Additions	-	-
Disposals	-	-
At 31 March 2019	<u>178</u>	<u>178</u>
<b>Depreciation</b>		
At 1 March 2018	178	178
Charge for the period	-	-
On disposals	-	-
At 31 March 2019	<u>178</u>	<u>178</u>
<b>Net book value</b>		
At 31 March 2019	<u>-</u>	<u>-</u>
At 28 February 2018	-	-

<b>4 Debtors</b>	<b>2019</b>	<b>2018</b>
	£	£
Trade debtors	347	-
Other debtors	14,150	3,200
	<u>14,497</u>	<u>3,200</u>

<b>5 Creditors: amounts falling due within one year</b>	<b>2019</b>	<b>2018</b>
	£	£
Directors current account	60,059	52,872
Overdrawn bank accounts	304	-
Other creditors	480	480
	<u>60,843</u>	<u>53,352</u>

### 6 Events after the reporting date

The directors were not aware of any events after the reporting date which would materially affect the financial statements at the period end.

### 7 Pension commitments

The company during the period had no pension commitments.

### 8 Contingent liabilities

The directors were not aware of the existence of any contingent liabilities at the period end.

## **9 Related party transactions**

At the balance sheet date included in creditors is an amount owed to a director of £60,059 (2018 - £52,872).

## **10 Controlling party**

For the whole of the period the company was controlled by the directors J K S Elsdon and R Jankunaite.

## **11 Other information**

Women In Business Club Ltd is a private company limited by shares and incorporated in England. Its registered office is:

Suite B11, Sutton Business Centre

Restmor Way

Wallington

Surrey

SM6 7AH

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.