

**UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 28 FEBRUARY 2022
FOR
BIRDS FAMILY FUNERAL DIRECTORS LIMITED**

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FOR THE YEAR ENDED 28 FEBRUARY 2022**

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BIRDS FAMILY FUNERAL DIRECTORS LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 28 FEBRUARY 2022**

DIRECTORS:

D C Carpenter
Mrs C R Carpenter

REGISTERED OFFICE:

16 Fisher Street
Maidstone
Kent
ME14 2SW

REGISTERED NUMBER:

08405631 (England and Wales)

ACCOUNTANTS:

Skingle Helps & Co
28 Southway
Carshalton Beeches
Surrey
SM5 4HW

BALANCE SHEET
28 FEBRUARY 2022

	Notes	2022 £	£	2021 £	£
FIXED ASSETS					
Intangible assets	4		-		-
Tangible assets	5		359,987		385,692
Investment property	6		<u>125,000</u>		<u>125,000</u>
			484,987		510,692
CURRENT ASSETS					
Stocks		4,200		4,200	
Debtors	7	208,477		67,349	
Cash at bank		<u>111,760</u>		<u>104,699</u>	
		324,437		176,248	
CREDITORS					
Amounts falling due within one year	8	<u>165,845</u>		<u>155,172</u>	
NET CURRENT ASSETS			<u>158,592</u>		<u>21,076</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			643,579		531,768
CREDITORS					
Amounts falling due after more than one year	9		(332,022)		(277,424)
PROVISIONS FOR LIABILITIES	11		<u>(13,000)</u>		<u>(13,000)</u>
NET ASSETS			<u>298,557</u>		<u>241,344</u>
CAPITAL AND RESERVES					
Called up share capital	12		100		100
Retained earnings			<u>298,457</u>		<u>241,244</u>
SHAREHOLDERS' FUNDS			<u>298,557</u>		<u>241,344</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28 February 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

**BALANCE SHEET - continued
28 FEBRUARY 2022**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 30 November 2022 and were signed on its behalf by:

D C Carpenter - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 28 FEBRUARY 2022**

1. STATUTORY INFORMATION

Birds Family Funeral Directors Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

Turnover

Turnover represents the value of funerals and associated services provided during the year, excluding value added tax.

Turnover is recognised when the services are delivered to the customer. Un-invoiced services at the year end are included in accrued income. Invoiced services which remain unpaid at the year end are included in debtors. Where customers pay in advance for services, the amount is recorded as deferred income until the service has been delivered.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2015, is being amortised evenly over its estimated useful life of five years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Land and buildings	- 2.5% on cost of buildings
Plant and machinery etc	- 25% on reducing balance and 15% on reducing balance

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

Deferred taxation is provided on these gains at the rate expected to apply when the property is sold.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 28 FEBRUARY 2022

2. ACCOUNTING POLICIES - continued**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

Debtors

Short term debtors are measured at the transaction price, less any impairment.

Cash and cash equivalents

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours. Cash equivalents are highly liquid investments that mature in no more than three months from the date of acquisition and that are readily convertible to known amounts of cash with insignificant risk of change in value.

Creditors

Short-term creditors are measured at the transaction price.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 10 (2021 - 8) .

4. INTANGIBLE FIXED ASSETS**COST**

At 1 March 2021
and 28 February 2022

AMORTISATION

At 1 March 2021
and 28 February 2022

NET BOOK VALUE

At 28 February 2022
At 28 February 2021

Goodwill
£

25,000

25,000

-

-

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 28 FEBRUARY 2022

5. TANGIBLE FIXED ASSETS

	Land and buildings £	Plant and machinery etc £	Totals £
COST			
At 1 March 2021	266,253	253,438	519,691
Additions	-	51,993	51,993
Disposals	-	(51,723)	(51,723)
At 28 February 2022	<u>266,253</u>	<u>253,708</u>	<u>519,961</u>
DEPRECIATION			
At 1 March 2021	10,836	123,163	133,999
Charge for year	4,637	35,661	40,298
Eliminated on disposal	-	(14,323)	(14,323)
At 28 February 2022	<u>15,473</u>	<u>144,501</u>	<u>159,974</u>
NET BOOK VALUE			
At 28 February 2022	<u>250,780</u>	<u>109,207</u>	<u>359,987</u>
At 28 February 2021	<u>255,417</u>	<u>130,275</u>	<u>385,692</u>

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Plant and machinery etc £
COST	
At 1 March 2021	136,924
Additions	19,000
Disposals	(31,730)
At 28 February 2022	<u>124,194</u>
DEPRECIATION	
At 1 March 2021	47,904
Charge for year	24,505
Eliminated on disposal	(11,400)
At 28 February 2022	<u>61,009</u>
NET BOOK VALUE	
At 28 February 2022	<u>63,185</u>
At 28 February 2021	<u>89,020</u>

6. INVESTMENT PROPERTY

	Total £
FAIR VALUE	
At 1 March 2021 and 28 February 2022	<u>125,000</u>
NET BOOK VALUE	
At 28 February 2022	<u>125,000</u>
At 28 February 2021	<u>125,000</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 28 FEBRUARY 2022

6. INVESTMENT PROPERTY - continued

Fair value at 28 February 2022 is represented by:

	£
Valuation in 2020	4,840
Cost	120,160
	<u>125,000</u>

The director, Mr D C Carpenter, has assessed the open market value of the company's investment properties to be £125,000. If the properties were to be sold at this value a tax liability of approximately £13,000 (2021: £13,000) would arise. Mr Carpenter does not consider the cost of a professional valuation to be justified.

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Trade debtors	30,432	51,549
Other debtors	178,045	15,800
	<u>208,477</u>	<u>67,349</u>

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Bank loans and overdrafts	49,182	41,969
Hire purchase contracts	16,716	18,152
Trade creditors	9,593	19,134
Taxation and social security	40,246	45,561
Other creditors	50,108	30,356
	<u>165,845</u>	<u>155,172</u>

9. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2022 £	2021 £
Bank loans	295,015	232,017
Hire purchase contracts	37,007	45,407
	<u>332,022</u>	<u>277,424</u>

10. SECURED DEBTS

The following secured debts are included within creditors:

	2022 £	2021 £
Bank loans	344,197	273,986
Hire purchase contracts	53,723	63,559
	<u>397,920</u>	<u>337,545</u>

The company's loan from NatWest Bank is secured on the freehold property at 16 Fisher Street (also known as 2 Penenden Street), Maidstone, Kent, ME14 2SW.

The company's loan from Allica Bank Limited is secured on the freehold property at 16 Fisher Street (also known as 2 Penenden Street), Maidstone, Kent, ME14 2SW.

The company's hire purchase liabilities are secured on the relevant plant, equipment and motor vehicles.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 28 FEBRUARY 2022

11. PROVISIONS FOR LIABILITIES

	2022 £	2021 £
Deferred tax	<u>13,000</u>	<u>13,000</u>
		Deferred tax
		£
Balance at 1 March 2021		<u>13,000</u>
Balance at 28 February 2022		<u>13,000</u>

12. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	2022 £	2021 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

13. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 28 February 2022 and 28 February 2021:

	2022 £	2021 £
D C Carpenter		
Balance outstanding at start of year	-	-
Amounts advanced	20,225	-
Amounts repaid	-	-
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>20,225</u>	<u>-</u>

The above loan has been completely repaid since the year end.

14. RELATED PARTY DISCLOSURES

During the year, the company made a loan of £152,045 to C & D Properties (Maidstone) Limited, a company under common ownership. At the year end, the amount outstanding was £152,045. No interest was charged on the loan during the year.

15. ULTIMATE CONTROLLING PARTY

The controlling party is D C Carpenter.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.