

**AQUA BATHROOMS DIRECT LIMITED  
ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 28 FEBRUARY 2015**

Richard Price Accountancy

ACCA

28 Croft Gardens  
Cheltenham  
GLOS  
GL53 8LG

**AQUA BATHROOMS DIRECT LIMITED**  
**Company No. 08392523**  
**Abbreviated Balance Sheet 28 February 2015**

		<b>2015</b>		<b>2014</b>	
	<b>Notes</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>FIXED ASSETS</b>					
Tangible assets	<b>2</b>		11,242		8,000
			11,242		8,000
<b>CURRENT ASSETS</b>					
Stocks		32,900		24,685	
Debtors		2,660		-	
Cash at bank and in hand		21,696		35,602	
		57,256		60,287	
<b>Creditors: Amounts Falling Due Within One Year</b>					
		(5,667)		(7,635)	
<b>NET CURRENT ASSETS (LIABILITIES)</b>			51,589		52,652
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>					
			62,831		60,652
<b>NET ASSETS</b>					
			62,831		60,652
<b>CAPITAL AND RESERVES</b>					
Called up share capital	<b>3</b>		50,000		50,000
Profit and Loss account			12,831		10,652
<b>SHAREHOLDERS' FUNDS</b>			62,831		60,652

**AQUA BATHROOMS DIRECT LIMITED**  
**Company No. 08392523**  
**Abbreviated Balance Sheet (continued) 28 February 2015**

---

For the year ending 28 February 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

**Directors' responsibilities:**

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008).

On behalf of the board

-----

**Mr David Badham**

**28/04/2015**

**AQUA BATHROOMS DIRECT LIMITED**  
**Notes to the Abbreviated Accounts**  
**For The Year Ended 28 February 2015**

---

**1 . Accounting Policies**

**1.1 . Basis of Preparation of Financial Statements**

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**1.2 . Turnover**

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

**1.3 . Tangible Fixed Assets and Depreciation**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Machinery	20% Straight Line
Motor Vehicles	20% Reducing Balance
Computer Equipment	20% Straight Line

**1.4 . Stocks and Work in Progress**

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Work-in-progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

**1.5 . Prior Year Adjustment**

1. An error was included in Financial Statements 2013/2014 in that Stock held at the balance sheet date was over valued by £37,204. The contra entry was to the director's Loan Account which in turn was over stated by £37,204. 2. An error was included in Financial Statements 2013/2014 in that no provision was made for the corporation tax due. Therefore creditors were understated by £3,550. The contra entry was to Retained Profit which in turn was over stated by £3,550.

**2 . Tangible Assets**

	<b>Total</b>
<b>Cost</b>	<b>£</b>
As at 1 March 2014	8,000
Additions	5,844
	<hr/>
As at 28 February 2015	13,844
	<hr/> <hr/>
<b>Depreciation</b>	
As at 1 March 2014	-
Provided during the period	2,602
	<hr/>
As at 28 February 2015	2,602
	<hr/> <hr/>
<b>Net Book Value</b>	
As at 28 February 2015	11,242
	<hr/> <hr/>
As at 1 March 2014	8,000
	<hr/> <hr/>

**AQUA BATHROOMS DIRECT LIMITED**  
**Notes to the Abbreviated Accounts (continued)**  
**For The Year Ended 28 February 2015**

---

**3 . Share Capital**

	<b>Value</b>	<b>Number</b>	<b>2015</b>	<b>2014</b>
	<b>£</b>		<b>£</b>	<b>£</b>
<b>Allotted, called up and fully paid:</b>				
Ordinary shares	50,000.000	1	50,000	50,000

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.