

REGISTERED NUMBER: 08380047 (England and Wales)

Unaudited Financial Statements
for the Year Ended 31 March 2018
for
HAINES WATTS SOUTH EAST REGIONAL
SERVICES LIMITED

HAINES WATTS SOUTH EAST REGIONAL
SERVICES LIMITED (REGISTERED NUMBER: 08380047)

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for the year ended 31 March 2018

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HAINES WATTS SOUTH EAST REGIONAL
SERVICES LIMITED

Company Information
for the year ended 31 March 2018

Directors:

A M Bodkin
M Davidson
P D H Simmons
M Perry

Registered office:

Aissela
46 High Street
Esher
Surrey
KT10 9QY

Registered number:

08380047 (England and Wales)

Accountants:

Haines Watts
Chartered Accountants
Aissela
46 High Street
Esher
Surrey
KT10 9QY

HAINES WATTS SOUTH EAST REGIONAL
SERVICES LIMITED (REGISTERED NUMBER: 08380047)

Balance Sheet
31 March 2018

	Notes	£	2018 £	£	2017 £
Fixed assets					
Tangible assets	4		-		1,588
Current assets					
Debtors	5	51,239		37,859	
Prepayments and accrued income		732		977	
Cash at bank		<u>137,355</u>		<u>132,410</u>	
		189,326		171,246	
Creditors					
Amounts falling due within one year	6	<u>189,322</u>		<u>172,830</u>	
Net current assets/(liabilities)			<u>4</u>		<u>(1,584)</u>
Total assets less current liabilities			<u>4</u>		<u>4</u>
Capital and reserves					
Called up share capital			<u>4</u>		<u>4</u>
Shareholders' funds			<u>4</u>		<u>4</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395
- (b) and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Profit and Loss Account has not been delivered.

The financial statements were approved by the Board of Directors on 5 July 2018 and were signed on its behalf by:

A M Bodkin - Director

1. **Statutory information**

Haines Watts South East Regional Services Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **Accounting policies**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Key source of estimation, uncertainty and judgement

The preparation of financial statements in conformity with generally accepted accounting practice requires management to make estimates and judgement that affect the reported amounts of assets and liabilities as well as the disclosure of contingent assets and liabilities at the balance sheet date and the reported amounts of revenues and expenses during the reporting period.

There is estimation uncertainty in calculating depreciation. A full line by line review of fixed assets is carried out by management regularly. Whilst every attempt is made to ensure that the depreciation policy is as accurate as possible, there remains a risk that the policy does not match the useful life of the assets.

There is estimation uncertainty in calculating deferred tax. A full line by line review of deferred tax is carried out by management regularly. Whilst every attempt is made to ensure that the deferred tax is accurate as possible, there remains a risk that the provisions do not match the actual tax liability when asset is disposed off.

There is estimation uncertainty in calculating bad debt provisions. A full line by line review of trade debtors is carried out at the end of each month. Whilst every attempt is made to ensure that the bad debt provisions are as accurate as possible, there remains a risk that the provisions do not match the level of debts which ultimately prove to be uncollectable.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Plant and machinery etc - 33% on cost

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Profit and Loss Account, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

HAINES WATTS SOUTH EAST REGIONAL
SERVICES LIMITED (REGISTERED NUMBER: 08380047)

Notes to the Financial Statements - continued
for the year ended 31 March 2018

3. **Employees and directors**

The average number of employees during the year was 15 (2017 - 17) .

4. **Tangible fixed assets**

	Plant and machinery etc £
Cost	
At 1 April 2017	
and 31 March 2018	5,516
Depreciation	
At 1 April 2017	3,928
Charge for year	1,588
At 31 March 2018	5,516
Net book value	
At 31 March 2018	-
At 31 March 2017	1,588

5. **Debtors: amounts falling due within one year**

	2018 £	2017 £
Trade debtors	45,132	31,369
Other debtors	6,107	6,490
	<u>51,239</u>	<u>37,859</u>

6. **Creditors: amounts falling due within one year**

	2018 £	2017 £
Trade creditors	33,058	37,435
Taxation and social security	63,533	69,789
Other creditors	92,731	65,606
	<u>189,322</u>	<u>172,830</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.