

Unaudited Financial Statements  
for the Year Ended 31 March 2020  
for  
HAINES WATTS SOUTH EAST REGIONAL  
SERVICES LIMITED

HAINES WATTS SOUTH EAST REGIONAL  
SERVICES LIMITED (REGISTERED NUMBER: 08380047)

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for the year ended 31 March 2020

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HAINES WATTS SOUTH EAST REGIONAL  
SERVICES LIMITED

Company Information  
for the year ended 31 March 2020

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**Directors:** A M Bodkin  
M Davidson  
P D H Simmons  
M Perry

**Registered office:** Aissela  
46 High Street  
Esher  
Surrey  
KT10 9QY

**Registered number:** 08380047 (England and Wales)

**Accountants:** Haines Watts  
Chartered Accountants  
Aissela  
46 High Street  
Esher  
Surrey  
KT10 9QY

HAINES WATTS SOUTH EAST REGIONAL  
SERVICES LIMITED (REGISTERED NUMBER: 08380047)

Balance Sheet  
31 March 2020

	Notes	£	2020 £	£	2019 £
<b>Fixed assets</b>					
Tangible assets	4		4,146		-
<b>Current assets</b>					
Debtors	5	148,087		185,629	
Prepayments and accrued income		32,943		6,175	
Cash at bank		<u>273,283</u>		<u>142,442</u>	
		454,313		334,246	
<b>Creditors</b>					
Amounts falling due within one year	6	<u>458,455</u>		<u>334,242</u>	
<b>Net current (liabilities)/assets</b>			<u>(4,142)</u>		<u>4</u>
<b>Total assets less current liabilities</b>			<u>4</u>		<u>4</u>
<b>Capital and reserves</b>					
Called up share capital	7		<u>4</u>		<u>4</u>
<b>Shareholders' funds</b>			<u>4</u>		<u>4</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2020 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Profit and Loss Account has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 18 December 2020 and were signed on its behalf by:

A M Bodkin - Director

Notes to the Financial Statements  
for the year ended 31 March 2020

Haines Watts South East Regional Services Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

## 2. Accounting policies

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The preparation of financial statements in conformity with generally accepted accounting practice requires management to make estimates and judgement that affect the reported amounts of assets and liabilities as well as the disclosure of contingent assets and liabilities at the balance sheet date and the reported amounts of revenues and expenses during the reporting period.

There is estimation uncertainty in calculating depreciation. A full line by line review of fixed assets is carried out by management regularly. Whilst every attempt is made to ensure that the depreciation policy is as accurate as possible, there remains a risk that the policy does not match the useful life of the assets.

There is estimation uncertainty in calculating deferred tax. A full line by line review of deferred tax is carried out by management regularly. Whilst every attempt is made to ensure that the deferred tax is accurate as possible, there remains a risk that the provisions do not match the actual tax liability when asset is disposed off.

There is estimation uncertainty in calculating bad debt provisions. A full line by line review of trade debtors is carried out at the end of each month. Whilst every attempt is made to ensure that the bad debt provisions are as accurate as possible, there remains a risk that the provisions do not match the level of debts which ultimately prove to be uncollectable.

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

## Financial instruments

Financial assets and financial liabilities are recognised in the balance sheet when the company becomes a party to the contractual provisions of the instrument.

Trade and other debtors and creditors are classified as basic financial instruments and measured at initial recognition at transaction price. Debtors and creditors are subsequently measured at amortised cost using the effective interest rate method. A provision is established when there is objective evidence that the company will not be able to collect all amounts due.

Cash and cash equivalents are classified as basic financial instruments and comprise cash in hand and at bank and bank overdrafts.

Financial liabilities and equity instruments issued by the company are classified in accordance with the substance of the contractual arrangements entered into and the definitions of a financial liability and an equity instrument. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Equity instruments issued by the company are recorded at the proceeds received, net of direct issue costs.

HAINES WATTS SOUTH EAST REGIONAL  
SERVICES LIMITED (REGISTERED NUMBER: 08380047)

Notes to the Financial Statements - continued  
for the year ended 31 March 2020

2. **Accounting policies - continued**

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Profit and Loss Account, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. **Employees and directors**

The average number of employees during the year was 21 (2019 - 18 ).

4. **Tangible fixed assets**

	<b>Fixtures and fittings £</b>
<b>Cost</b>	
At 1 April 2019	5,516
Additions	4,622
At 31 March 2020	<u>10,138</u>
<b>Depreciation</b>	
At 1 April 2019	5,516
Charge for year	476
At 31 March 2020	<u>5,992</u>
<b>Net book value</b>	
At 31 March 2020	<u>4,146</u>
At 31 March 2019	<u>-</u>

5. **Debtors: amounts falling due within one year**

	<b>2020 £</b>	<b>2019 £</b>
Trade debtors	148,087	181,866
Other debtors	-	3,763
	<u>148,087</u>	<u>185,629</u>

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Notes to the Financial Statements - continued  
for the year ended 31 March 2020

6. **Creditors: amounts falling due within one year**

	2020	2019
	£	£
Trade creditors	66,526	67,992
Taxation and social security	127,053	93,007
Other creditors	264,876	173,243
	<u>458,455</u>	<u>334,242</u>

7. **Called up share capital**

**Allotted, issued and fully paid:**

Number:	Class:	Nominal value:	2020	2019
			£	£
4	Ordinary Shares	1	<u>4</u>	<u>4</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.