

Patrick Taylor Limited

Unaudited Abbreviated Accounts

for the Year Ended 31 January 2015

Ashfield Accountancy Service
Suite 3a
Oriental Road
Surrey
GU22 7AH

Patrick Taylor Limited
Contents

Accountants' Report	<div></div>	<u>1</u>
Abbreviated Balance Sheet	<div></div>	<u>2</u>
Notes to the Abbreviated Accounts	<div></div>	<u>3</u> to <u>4</u>

**Accountants' Report to the Director on the Preparation of the Unaudited Abbreviated Statutory
Accounts of
Patrick Taylor Limited
for the Year Ended 31 January 2015**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Patrick Taylor Limited for the year ended 31 January 2015 set out on pages from the company's accounting records and from information and explanations you have given us.

This report is made solely to the Board of Directors of Patrick Taylor Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of Patrick Taylor Limited and state those matters that we have agreed to state to them, as a body, in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Patrick Taylor Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Patrick Taylor Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Patrick Taylor Limited. You consider that Patrick Taylor Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Patrick Taylor Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

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Ashfield Accountancy Service
Suite 3a
Oriental Road
Surrey
GU22 7AH
15 March 2015

Patrick Taylor Limited
(Registration number: 8370767)
Abbreviated Balance Sheet at 31 January 2015

	Note	31 January 2015 £	31 January 2014 £
Fixed assets			
Tangible fixed assets		1,578	75
Current assets			
Debtors		3,291	11,475
Cash at bank and in hand		182,287	167,703
		185,578	179,178
Creditors: Amounts falling due within one year		(45,048)	(74,530)
Net current assets		140,530	104,648
Net assets		142,108	104,723
Capital and reserves			
Called up share capital	<u>3</u>	100	100
Profit and loss account		142,008	104,623
Shareholders' funds		142,108	104,723

For the year ending 31 January 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the director on 15 March 2015

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P Taylor
Director

The notes on pages 3 to 4 form an integral part of these financial statements.

Patrick Taylor Limited
Notes to the Abbreviated Accounts for the Year Ended 31 January 2015
..... continued

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective April 2008).

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows :-

Asset class	Depreciation method and rate
Office equipment	25% reducing balance basis

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

2 Fixed assets

	Tangible assets	Total
	£	£
Cost		
At 1 February 2014	100	100
Additions	2,029	2,029
At 31 January 2015	2,129	2,129
Depreciation		
At 1 February 2014	25	25
Charge for the year	526	526
At 31 January 2015	551	551
Net book value		
At 31 January 2015	1,578	1,578
At 31 January 2014	75	75

Patrick Taylor Limited
Notes to the Abbreviated Accounts for the Year Ended 31 January 2015
..... continued

3 Share capital

Allotted, called up and fully paid shares

	31 January 2015		31 January 2014	
	No.	£	No.	£
Ordinary 'A' shares of £1 each	85	85	85	85
Ordinary 'B' shares of £1 each	15	15	15	15
	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>

Page 4

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.