

Giona UK Limited
Abbreviated Unaudited Accounts
for the Year Ended 31st December 2014

Pinfields Limited
Chartered Accountants
Meryll House
57 Worcester Road
Bromsgrove
Worcestershire
B61 7DN

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for the year ended 31st December 2014**

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Giona UK Limited
Company Information
for the year ended 31st December 2014

DIRECTOR: K Phipson

REGISTERED OFFICE: Meryll House
57 Worcester Road
Bromsgrove
Worcestershire
B61 7DN

REGISTERED NUMBER: 08357522 (England and Wales)

ACCOUNTANTS: Pinfields Limited
Chartered Accountants
Meryll House
57 Worcester Road
Bromsgrove
Worcestershire
B61 7DN

Abbreviated Balance Sheet
31st December 2014

	Notes	2014 £	£	2013 £	£
FIXED ASSETS					
Tangible assets	2		3,275		3,757
CURRENT ASSETS					
Stocks		39,872		46,363	
Debtors		21,390		18,490	
Cash at bank		<u>14,554</u>		<u>27,141</u>	
		75,816		91,994	
CREDITORS					
Amounts falling due within one year		<u>112,340</u>		<u>46,368</u>	
NET CURRENT (LIABILITIES)/ASSETS			<u>(36,524)</u>		<u>45,626</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			(33,249) ¹		49,383
CREDITORS					
Amounts falling due after more than one year			(45,467) ¹		-
PROVISIONS FOR LIABILITIES			<u>(655)</u>		<u>(751)</u>
NET (LIABILITIES)/ASSETS			<u>(79,371)</u>		<u>48,632</u>

The notes form part of these abbreviated accounts

Abbreviated Balance Sheet - continued
31st December 2014

	Notes	2014 £	£	2013 £	£
CAPITAL AND RESERVES					
Called up share capital	3		45,000		45,000
Profit and loss account			(124,371)		<u>3,632</u>
SHAREHOLDERS' FUNDS			<u>(79,371)</u>		<u>48,632</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st December 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st December 2014 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of
- (b) Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 25th September 2015 and were signed by:

K Phipson - Director

**Notes to the Abbreviated Accounts
for the year ended 31st December 2014**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Foreign currencies

Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Going concern

The accounts have been prepared on the assumption that the company is able to carry on business as a going concern, which the director considers appropriate having regard to the circumstances outlined in the note to the accounts.

Notes to the Abbreviated Accounts - continued
for the year ended 31st December 2014

2. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1st January 2014	5,010
Additions	<u>510</u>
At 31st December 2014	<u>5,520</u>
DEPRECIATION	
At 1st January 2014	1,253
Charge for year	<u>992</u>
At 31st December 2014	<u>2,245</u>
NET BOOK VALUE	
At 31st December 2014	<u>3,275</u>
At 31st December 2013	<u>3,757</u>

3. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2014 £	2013 £
45,000	Ordinary	£1	<u>45,000</u>	<u>45,000</u>

4. **GOING CONCERN**

The shareholders will continue to support the company and as a result the director has adopted the going concern basis of accounting.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.