

# LIQ03

## Notice of progress report in voluntary winding up



Companies House

WEDNESDAY



\*A87FXWRS\*

A15

12/06/2019

#238

COMPANIES HOUSE

### 1 Company details

Company number 08355939

Company name in full Kazam Mobile Limited

→ Filling in this form

Please complete in typescript or in  
bold black capitals

### 2 Liquidator's name

Full forename(s) Andrew

Surname Hosking

### 3 Liquidator's address

Building name/number 81 Station Road

Street Marlow

Post town Bucks

County/Region

Postcode SL7 1NS

Country

### 4 Liquidator's name

Full forename(s) Simon James

Surname Bonney

① Other liquidator

Use this section to tell us about  
another liquidator.

### 5 Liquidator's address

Building name/number 81 Station Road

Street Marlow

Post town Bucks

County/Region

Postcode SL7 1NS

Country

② Other liquidator

Use this section to tell us about  
another liquidator.

LIQ03

Notice of progress report in voluntary winding up

**6** Period of progress report

From date	<sup>d</sup> 2	<sup>d</sup> 3	<sup>m</sup> 0	<sup>m</sup> 4	<sup>y</sup> 2	<sup>y</sup> 0	<sup>y</sup> 1	<sup>y</sup> 8
To date	<sup>d</sup> 2	<sup>d</sup> 2	<sup>m</sup> 0	<sup>m</sup> 4	<sup>y</sup> 2	<sup>y</sup> 0	<sup>y</sup> 1	<sup>y</sup> 9

**7** Progress report

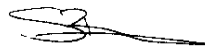
☒ The progress report is attached

**8** Sign and date

Liquidator's signature

Signature





X

Signature date	<sup>d</sup> 0	<sup>d</sup> 7	<sup>m</sup> 0	<sup>m</sup> 4	<sup>y</sup> 2	<sup>y</sup> 0	<sup>y</sup> 1	<sup>y</sup> 9
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**Kazam Mobile Limited**  
**(In Liquidation)**  
**Joint Liquidators' Summary of Receipts & Payments**

Statement of Affairs £		From 23/04/2018 To 22/04/2019 £	From 23/04/2018 To 22/04/2019 £
	<b>ASSET REALISATIONS</b>		
	Bank Interest Gross	39.79	39.79
312,404.57	Book Debts	NIL	NIL
500.00	Furniture & Equipment	NIL	NIL
48,289.39	PAYE Refund	28,442.10	28,442.10
25,000.00	Stock	NIL	NIL
209,958.59	VAT Refund	148,670.30	148,670.30
		<u>177,152.19</u>	<u>177,152.19</u>
	<b>COST OF REALISATIONS</b>		
	Accountants fees	8,478.00	8,478.00
	AML Search Fee	3.00	3.00
	Joint Administrators Disbursements	2,002.09	2,002.09
	Legal Fees	10,000.00	10,000.00
	Office Holders Fees	23,553.50	23,553.50
	Photocopying	215.40	215.40
	Post Appointment Administrators fee	57,287.00	57,287.00
	Postage	492.95	492.95
	Pre Appointment Administrators fee	2,000.00	2,000.00
	Stationery	155.00	155.00
		<u>(104,186.94)</u>	<u>(104,186.94)</u>
	<b>PREFERENTIAL CREDITORS</b>		
(13,818.07)	Employee Arrears/Hol Pay	NIL	NIL
		<u>NIL</u>	<u>NIL</u>
	<b>UNSECURED CREDITORS</b>		
(12,240,629.75)	Trade & Expense Creditors	<u>71,330.55</u>	<u>71,330.55</u>
		<u>(71,330.55)</u>	<u>(71,330.55)</u>
	<b>DISTRIBUTIONS</b>		
(2,500,000.00)	Ordinary Shareholders	<u>NIL</u>	<u>NIL</u>
		<u>NIL</u>	<u>NIL</u>
<b>(14,158,295.27)</b>		<b><u>1,634.70</u></b>	<b><u>1,634.70</u></b>
	<b>REPRESENTED BY</b>		
	Bank 1 Current		1,218.73
	Vat Control Account		415.97
			<u><b>1,634.70</b></u>

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Andrew Hosking  
Joint Liquidator

## **KAZAM MOBILE LIMITED (IN LIQUIDATION)**

### **THE JOINT LIQUIDATORS' PROGRESS REPORT**

**3 June 2019**

**This report has been prepared for the sole purpose of updating the members and creditors for information purposes. The report is private and confidential and may not be relied upon, referred to, reproduced or quoted from, in whole or in part, by members and creditors for any purpose other than updating them for information purposes, or by any other person for any purpose whatsoever.**

**Andrew Hosking and Simon James Bonney of Quantuma LLP, 81 Station Road, Marlow, Buckinghamshire, SL7 1NS, were appointed Joint Liquidators of Kazam Mobile Limited on 23 April 2018.**

**Andrew Hosking is licensed to act as an Insolvency Practitioner by the Insolvency Practitioners Association and Simon James Bonney is licensed to act as an Insolvency Practitioner by the Insolvency Practitioners Association**



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## **ABBREVIATIONS**

For the purpose of this report the following abbreviations shall be used:

"the Act"	Insolvency Act 1986
"the Rules"	Insolvency (England and Wales) Rules 2016
"the Joint Liquidators"	Andrew Hosking and Simon James Bonney of Quantuma LLP
"the Company"	Kazam Mobile Limited (in Liquidation)
EOS"	Estimated Outcome Statement
"SIP"	Statement of Insolvency Practice (England & Wales)
"Review Period"	Period covered by the report from 23 April 2018 to 22 April 2019

## **1. INTRODUCTION**

### **Introduction**

This report has been prepared to provide members and creditors with an update on the progress of the Liquidation of the Company since our appointment as Joint Liquidators on 23 April 2018

As you will be aware, we previously acted as Joint Administrators of the Company.

Given the information previously provided to members and creditors in our earlier reports, we have not included detailed background information in respect of the Company and have focussed on the progress of the Liquidation subsequent to those reports.

A schedule of statutory information in respect of the Company is attached at Appendix 1.

### **Details of the appointment of the Joint Liquidators**

Andrew Hosking and Simon James Bonney of Quantuma LLP were appointed Joint Liquidators of the Company on 23 April 2018.

The Joint Liquidators confirm that they are authorised to carry out all functions, duties and powers by either one or both of them

## **2. THE PROGRESS OF THE LIQUIDATION**

### **Information received by the Joint Liquidators from the Former Joint Administrators**

The Liquidators are required to report on any information received from the former Administrators occurring after the date of the Administrators' final progress report and prior to the conversion to CVL. The Joint Liquidators confirm that no reportable matters occurred during this period.

### **The Joint Liquidators' receipts and payments account**

Attached at Appendix 2 is a receipts and payments account covering the Review Period together with a summary of the transactions in the previous Review Period.

The rest of this report describes the key developments in the Liquidation over the Review Period.

We have summarised the main asset realisations during the Review Period and an estimation of the those assets yet to be realised, together with details of costs incurred but as yet remaining unpaid.

### **VAT Basis**

Receipts and payments are shown net of VAT, with any amount due from HM Revenue and Customs shown separately

### **Administrative, Statutory & Regulatory Tasks**

The Joint Liquidators have met a considerable number of statutory and regulatory obligations. Whilst many of these tasks have not had a direct benefit in enhancing realisations for the insolvent estate, they have assisted in the efficient and compliant progressing of the Liquidation, which has ensured that the Joint Liquidators and their staff have carried out their work to high professional standards

During the Review Period, primarily these tasks have included:



- Informing all relevant persons of the commencement of the Liquidation, including filing statutory documents at Companies House and meeting statutory advertising requirements;
- Maintaining electronic case files, which must include records to show and explain the Liquidation and any decisions made by the Joint Liquidators that materially affect the Liquidation,
- Monitoring and maintaining an adequate statutory bond,
- Conducting periodic case reviews to ensure that the Liquidation is progressing efficiently, effectively and in line with the statutory requirements;
- Maintaining and updating the estate cash book and bank accounts, including regular bank reconciliations and processing receipts and payments; and
- Completing periodic tax returns.

#### **Realisation of assets**

All assets were realised in the Administration, there have been no further realisation in the liquidation.

#### **Estimated future realisations**

There are no further realisation.

#### **Payments**

#### **Costs incurred but remaining unpaid**

During the Review Period, the Joint Liquidators have also incurred time costs and category 2 disbursements, not all of which have yet been discharged. Further details of these costs are set out below.

### **3. CREDITORS: CLAIMS AND DISTRIBUTIONS**

#### **Unsecured creditors**

In the Director's Estimated Statement of Affairs, unsecured claims were estimated at £12,240,629.75 and to date 56 claims have been received, totalling £5,220,119.37.

During the review period, an interim dividend of 2.29p in the £ was paid on 20 September 2018 to unsecured creditors.

A final dividend of 0.25p in £ was paid on 4 March 2019 to unsecured creditors. During the review period, a total of £71,330.55 has been distributed to unsecured creditors.

Although significant time costs have been incurred in adjudicating on creditors' claims, this work has had a financial benefit for creditors as it has ensured that payments have only been made to parties who have a statutory right to a dividend.

#### **Notice of No Further Dividend**

In accordance with Rule 14.36 and Rule 14.37, I confirm that no further dividend will be distributed as the funds realised have already been distributed and allocated for defraying the expenses of the Liquidation.

### **4. OTHER MATTERS AND INFORMATION TO ASSIST CREDITORS**



## **EU Regulations (Whether Proceedings Are Main Proceedings or Territorial)**

The Company's centre of main interest was in the UK as their registered office address was **Jubilee House, Townsend Lane, London, NW9 8TZ** and their trading address was **2 Eastbourne Terrace, London, W2 6LG** and therefore it is considered that the EU Regulations apply. These proceedings are main proceedings as defined in the EU Regulation.

## **Further Information**

Please note that the Joint Liquidators are bound by the Insolvency Code of Ethics when carrying out all professional work relating to an insolvency appointment. Further information can be viewed at the following link <https://www.gov.uk/government/publications/insolvency-practitioner-code-of-ethics>. Additionally the Joint Liquidators are also bound by the regulations of their Licensing Bodies.

To comply with the Provision of Services Regulations, some general information about Quantuma LLP, including our complaints policy and Professional Indemnity Insurance, can be found at <http://www.quantuma.com/legal-information/>

Information about this insolvency process may be found on the R3 website here <http://www.creditorinsolvencyguide.co.uk/>.

## **General Data Protection Regulation**

In compliance with the General Data Protection Regulation, creditors, employees, shareholders, directors and any other stakeholder who is an individual (i.e. not a corporate entity) in these insolvency proceedings is referred to the Privacy Notice in respect of Insolvency Appointments, which can be found at this link [www.quantuma.com/legal-notices/](http://www.quantuma.com/legal-notices/).

## **5. THE JOINT LIQUIDATORS' REMUNERATION AND EXPENSES**

A copy of 'A Creditors Guide to Liquidators' Fees' effective from 6 April 2017 together with the firm's current schedule of charge-out rates and chargeable disbursements may be found at <https://www.quantuma.com/guide/creditors-guide-fees/>.

A hard copy of both the Creditors' Guide and the firm's charge-out rate and disbursement policy may be obtained on request at no cost.

## **Joint Liquidators' Remuneration**

The basis of the Joint Liquidators' fees were fixed on 29 May 2019 by postal resolutions considered and approved by creditors on 29 May 2018 as follows.

1. That the Joint Liquidators' fees be fixed by reference to the time given by them and their staff in attending to matter arising in the Liquidation, such time to be charged at the hourly charge out rate of the grade of staff undertaking the work at the time it was undertaken.
2. That the Joint Liquidators be authorised to recover all Category 2 disbursements, calculated on the bases detailed in Quantuma LLP's Summary.

In accordance with this resolution, fees totalling £23,553.50 plus VAT have been drawn.

We believe this case generally to be of average complexity and no extraordinary responsibility has to date fallen upon us as Joint Liquidators.



### Comparison of estimates

The Joint Liquidators' time costs incurred to date (whether or not they have been charged to the Liquidation estate) are compared with the original fees estimate and the actual time costs incurred to date. The fee estimate covered the period.

For a detailed schedule of work undertaken by the Joint Liquidators during the Review Period and the whole period of the Liquidation, see Appendix 5. A detailed narrative list of the work undertaken during the Review Period is provided at Appendix 6.

Work category	Original fees estimate			Actual time costs incurred during the Review Period			Actual time costs incurred to date		
	No. of hours	Blended hourly rate £ per hour	Total fees £	No. of hours	Average hourly rate £ per hour	Total time costs £	No. of hours	Average hourly rate £ per hour	Total time costs £
Administration and Planning	43.57	2016.81	9,010.92	50.30	154.42	7,767.50	50.85	155.71	7,917.75
Creditors	46.50	219.89	10,224.83	91.60	158.72	14,539.00	92.80	92.80	14,703.50
Investigations	-	-	-	1.30	250	325.00	1.30	250	325.00
Realisation of Assets	9.10	209.25	1,904.17	6.00	242.50	6.00	6.00	242.50	1,455.00
Cashiering	6.40	126.90	812.17	13.50	125.00	13.50	14.30	125.56	1,795.50
Closing Procedures	14.30	226.17	3,234.17				0.60	250	150.00
<b>TOTAL</b>	<b>119.87</b>	<b>210.11</b>	<b>25,186.25</b>	<b>162.70</b>	<b>158.41</b>	<b>25,774.00</b>	<b>165.85</b>	<b>158.86</b>	<b>26,346.75</b>

The expenses incurred to date are compared with the original expenses estimate as follows:

Expenses	Original expenses estimate £	Actual expenses incurred in the Review Period £	Actual expenses incurred to date £	Reason for any excess (if the expenses are likely to, or have, exceeded the original estimate)
Legal costs	2,000.00	10,000.00	10,000.00	The original estimate was exceeded due to additional work that was undertaken.
Postage	250.00	551.13	551.13	The original fee estimate was exceeded due to additional costs associated with issuing two NOID to creditors and corresponding with international creditors with returned cheques.
Specific Bond	135.00	-	-	
Statutory Advertising	79.80	81.45	81.45	
Category 2 expenses	450.00	416.60	412.60	
<b>TOTAL</b>	<b>2,914.80</b>	<b>11,049.18</b>	<b>11,049.18</b>	



The bases on which the expenses defined as Category 2 disbursements are calculated are explained in Quantuma LLP's current schedule of charge-out rates and chargeable disbursements referred to above. Creditors approved the payment of Category 2 disbursements on these bases on 29 May 2019.

Having regard for the costs that are likely to be incurred in bringing this Liquidation to a close, the Joint Liquidators consider that:

- the original fees estimate has been exceeded, and
- the original expenses estimate has been exceeded for the reasons given above.

The main reason why the fees estimate has been exceeded is the time spent on adjudicating creditor claims and processing dividend cheques. However, given the limited realisations anticipated in this case, the Joint Liquidators do not propose to draw fees in excess of the fees estimate.

I do not anticipate having to obtain approval for a further increase in my fees estimate

### **Other professional costs**

#### **Solicitors**

As previously advised, Breeze & Wyles Solicitors Ltd were instructed by the Joint Liquidators to advise on appropriate legal matters. Their costs have been agreed on the basis of their standard hourly charge out rates, plus disbursements and VAT. The Solicitors' time costs for the Review Period amount to **£10,000**. The Solicitors' total time costs have been paid in full.

#### **Agents & Valuers**

PSB Accountants Limited, were instructed as accountants in relation to preparing and filing pre appointment VAT returns, corresponding with HMRC in respect of the realisation of a VAT reclaim due to the company. Their costs have been agreed on the basis of their standard hourly charge out rates, plus disbursements and VAT. The Accountants time costs for the Review Period amount to £8,478. The accountants have been paid in full.

All professional costs are reviewed and analysed before payment is approved.

### **Creditors' right to request information**

Any secured creditor, or unsecured creditor with the support of at least 5% in value of the unsecured creditors or with permission of the Court, may request in writing the Joint Liquidators to provide additional information regarding remuneration or expenses to that already supplied within this report. Such requests must be made within 21 days of receipt of this report.

### **Creditors' right to challenge remuneration and/or expenses**

Any secured creditor, or unsecured creditor with the support of at least 10% in value of the unsecured creditors or with permission of the Court, may apply to the Court for one or more orders, reducing the amount or the basis of remuneration which the Joint Liquidators are entitled to charge or otherwise challenging some or all of the expenses incurred.

Such applications must be made within 8 weeks of receipt by the applicant(s) of the progress report detailing the remuneration and/or expenses being complained of.

Please note that such challenges may not disturb remuneration or expenses disclosed in prior progress reports.



### **Future of the Liquidation**

There are no further matters outstanding and the Joint Liquidator will be seeking their release from office by issuing their final account to members and creditors.

Should you have any queries in regard to any of the above please do not hesitate to contact Chloe Williams on 01628 478100 or by e-mail at [chloe.williams@quantuma.com](mailto:chloe.williams@quantuma.com).

**Andrew Hosking**  
**Joint Liquidator**

**Kazam Mobile Limited  
(IN LIQUIDATION)**

**STATUTORY INFORMATION**

Company Name	Kazam Mobile Limited Jubilee House, Townsend Lane, London, NW9 8TZ
Trading Address	
Proceedings	In Liquidation
Date of Appointment	23 April 2018
Joint Liquidators	Andrew Hosking Simon James Bonney Quantuma LLP 81 Station Road, Marlow, Bucks, SL7 1NS
Registered office Address	c/o Quantuma LLP 81 Station Road, Marlow, Bucks, SL7 1NS
Company Number	08355939
Incorporation Date	10 January 2013

**Kazam Mobile Limited  
(IN LIQUIDATION)**

**THE JOINT LIQUIDATORS' RECEIPTS AND PAYMENTS ACCOUNT  
AS AT 22 APRIL 2019**

**Kazam Mobile Limited**  
**(In Liquidation)**  
**Joint Liquidators' Summary of Receipts & Payments**

Statement of Affairs £		From 23/04/2018 To 22/04/2019 £	From 23/04/2018 To 22/04/2019 £
	<b>ASSET REALISATIONS</b>		
	Bank Interest Gross	39.79	39.79
312,404.57	Book Debts	NIL	NIL
500.00	Furniture & Equipment	NIL	NIL
48,289.39	PAYE Refund	28,442.10	28,442.10
25,000.00	Stock	NIL	NIL
209,958.59	VAT Refund	148,670.30	148,670.30
		<u>177,152.19</u>	<u>177,152.19</u>
	<b>COST OF REALISATIONS</b>		
	Accountants fees	8,478.00	8,478.00
	AML Search Fee	3.00	3.00
	Joint Administrators Disbursements	2,002.09	2,002.09
	Legal Fees	10,000.00	10,000.00
	Office Holders Fees	23,553.50	23,553.50
	Photocopying	215.40	215.40
	Post Appointment Administrators fee	57,287.00	57,287.00
	Postage	492.95	492.95
	Pre Appointment Administrators fee	2,000.00	2,000.00
	Stationery	155.00	155.00
		<u>(104,186.94)</u>	<u>(104,186.94)</u>
	<b>PREFERENTIAL CREDITORS</b>		
(13,818.07)	Employee Arrears/Hol Pay	NIL	NIL
		<u>NIL</u>	<u>NIL</u>
	<b>UNSECURED CREDITORS</b>		
(12,240,629.75)	Trade & Expense Creditors	71,330.55	71,330.55
		<u>(71,330.55)</u>	<u>(71,330.55)</u>
	<b>DISTRIBUTIONS</b>		
(2,500,000.00)	Ordinary Shareholders	NIL	NIL
		<u>NIL</u>	<u>NIL</u>
<b>(14,158,295.27)</b>		<b><u>1,634.70</u></b>	<b><u>1,634.70</u></b>
	<b>REPRESENTED BY</b>		
	Bank 1 Current		1,218.73
	Vat Control Account		415.97
			<u><b>1,634.70</b></u>

**SCHEDULE OF THE JOINT LIQUIDATORS' TIMECOSTS DURING THE REVIEW PERIOD AND THE WHOLE PERIOD OF THE LIQUIDATION**

Time Entry - SIP9 Time & Cost Summary

6001891A - Kazam Mobile Limited  
All Post Appointment Project Codes  
From 24/04/2018 To 23/04/2019

Classification of Work Function	Partner	Manager	Other Senior Professionals	Assistants & Support Staff	Total Hours	Time Cost (£)	Average Hourly Rate (£)
Admin & Planning	2.20	8.20	14.20	26.10	50.70	7,867.50	155.18
Case Specific Matters	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Cashiering	0.00	0.00	0.00	13.50	13.50	1,887.50	125.00
Closing Procedures	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Creditors	1.90	17.90	27.90	43.90	91.60	14,539.00	158.72
Investigations	0.00	1.30	0.00	0.00	1.30	325.00	250.00
Pre Appointment	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Realisation of Assets	0.00	5.50	0.50	0.00	6.00	1,455.00	242.50
Trading	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Hours	4.10	32.90	42.60	83.50	163.10	25,874.00	158.64
Total Fees Claimed						23,553.50	
Total Disbursements Claimed						866.35	

Time Entry - SIP9 Time & Cost Summary

All Disbursements

6001891A - Kazam Mobile Limited  
From 24/04/2018 To 23/04/2019

Other amounts paid or payable to the office holders firm or to party in which the office holder or his firm or any associate has an interest.

Transaction Date	Type and Purpose	Disbursement Category	Amount
03/05/2018	Postage Letter to creditors -Postage	Category 1	273.77
31/05/2018	Statutory Advertising Courts Advertising Invoice - 4 May 2018 LONDON GAZETTE (CVL - APP LIQ S109)	Category 1	81.45
27/06/2018	Postage Letter to creditors enc NOID - Postage	Category 1	118.55
11/01/2019	Postage Letter to creditors enc 2nd NOI - postage	Category 1	100.63
09/04/2019	Postage Payment of second and final dividend - postage	Category 1	58.18
10/04/2019	Legal costs Invoice no '297' Clifton Morgan Legal Fees	Category 1	3,000.00
03/05/2018	AML Electronic Identification Search Jordans search	Category 2	3.00
03/05/2018	Photocopying Letter to creditors - Photocopying	Category 2	163.20
03/05/2018	Stationery Letter to creditors -Stationery	Category 2	68.00
27/06/2018	Photocopying Letter to creditors enc NOID - Photocopying	Category 2	28.50
27/06/2018	Stationery Letter to creditors enc NOID - Stationery	Category 2	47.50
11/01/2019	Photocopying Letter to creditors enc 2nd NOI - photocopying	Category 2	23.70
11/01/2019	Stationery Letter to creditors enc 2nd NOI - stationery	Category 2	39.50
09/04/2019	Photocopying Payment of second and final dividend - photocopying	Category 2	14.70
09/04/2019	Stationery Payment of second and final dividend - stationery	Category 2	24.50
Total			4,045.18

Time Entry - SIP9 Time & Cost Summary

6001891A - Kazam Mobile Limited  
All Post Appointment Project Codes  
To 03/06/2019

Classification of Work Function	Partner	Manager	Other Senior Professionals	Assistants & Support Staff	Total Hours	Time Cost (£)	Average Hourly Rate (£)
Admin & Planning	2.30	8.25	14.20	26.10	50.85	7,917.75	155.71
Case Specific Matters	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Cashiering	0.00	0.00	0.00	15.00	15.00	1,890.00	126.00
Closing Procedures	0.00	0.60	0.00	0.00	0.60	150.00	250.00
Creditors	1.90	17.90	28.60	45.00	93.40	14,766.50	158.10
Investigations	0.00	1.30	0.00	0.00	1.30	325.00	250.00
Pre Appointment	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Realisation of Assets	0.00	5.50	0.50	0.00	6.00	1,455.00	242.50
Trading	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Hours	4.20	33.55	43.30	86.10	167.15	26,504.25	158.57
Total Fees Claimed						23,553.90	
Total Disbursements Claimed						983.73	

Time Entry - SIP9 Time & Cost Summary

All Disbursements

6001891A - Kazam Mobile Limited

To 03/06/2019

Other amounts paid or payable to the office holders firm or to party in which the office holder or his firm or any associate has an interest

Transaction Date	Type and Purpose	Disbursement Category	Amount
03/05/2018	Postage Letter to creditors -Postage	Category 1	273.77
31/05/2018	Statutory Advertising Courts Advertising Invoice - 4 May 2018 LONDON GAZETTE (CVL - APP LIQ S109)	Category 1	81.45
27/06/2018	Postage Letter to creditors enc NOID - Postage	Category 1	118.55
11/01/2019	Postage Letter to creds enc 2nd NOI - postage	Category 1	100.63
09/04/2019	Postage Payment of second and final dividend - postage	Category 1	58.18
10/04/2019	Legal costs Invoice no. '297' Clifton Morgan Legal Fees	Category 1	3,000.00
03/05/2018	AML Electronic Identification Search Jordans search	Category 2	3.00
03/05/2018	Photocopying Letter to creditors - Photocopying	Category 2	163.20
03/05/2018	Stationery Letter to creditors -Stationery	Category 2	68.00
27/06/2018	Photocopying Letter to creditors enc NOID - Photocopying	Category 2	28.50
27/06/2018	Stationery Letter to creditors enc NOID - Stationery	Category 2	47.50
11/01/2019	Photocopying Letter to creds enc 2nd NOI - photocopying	Category 2	23.70
11/01/2019	Stationery Letter to creds enc 2nd NOI - stationery	Category 2	39.50
09/04/2019	Photocopying Payment of second and final dividend - photocopying	Category 2	14.70
09/04/2019	Stationery Payment of second and final dividend - stationery	Category 2	24.50
Total			4,045.18

**Kazam Mobile Limited  
(IN LIQUIDATION)**

**DETAILED NARRATIVE LIST OF WORK UNDERTAKEN BY THE JOINT LIQUIDATORS DURING THE REVIEW PERIOD**

Description of work undertaken	Includes
<b>ADMINISTRATION &amp; PLANNING</b>	
Administration & Planning -	
Initial Statutory and General Notifications & Filing e.g. Advertising the appointment, undertaking statutory notifications to Companies House, HMRC, the Pension Protection Fund, preparing the documentation and dealing with other notification of appointment	Filing of documents to meet statutory requirements Advertising in accordance with statutory requirements
Obtaining a specific penalty bond.	
Setting up electronic case files and electronic case details on IPS.	
General Administration - Dealing with all routine correspondence and emails relating to the case.	
Case strategy & completing file reviews at 1 month, 2 months & 6 months.	Discussions regarding strategies to be pursued Meetings with team members and independent advisers to consider practical, technical and legal aspects of the case Periodic file reviews Periodic reviews of the application of ethical, anti-money laundering and anti-bribery safeguards Maintenance of statutory and case progression task lists/diaries Updating checklists
VAT & Corporation Tax Returns and Payments	Preparation and filing of VAT Returns Preparation and filing of Corporation Tax Returns
<b>CREDITORS</b>	
Creditors	
Dealing with creditor correspondence, emails and telephone conversations.	Receive and follow up creditor enquiries via telephone Review and prepare correspondence to creditors and their representatives via email and post
Payment of Dividends - calculating, paying a dividend to creditors & issuing the declaration notice.	Preparation of distribution calculation Preparation of correspondence to creditors announcing declaration of distribution Preparation of cheques/BACS to pay distribution Preparation of correspondence to creditors enclosing payment of distribution
Notice of Intended Dividend - issuing a notice of intended dividend to creditors and advertising where appropriate	Preparation of correspondence to creditors advising of intention to declare distribution Advertisement of notice of proposed distribution
Reviewing and adjudicating creditors' claims - adjudicating claims & requesting additional information in support of claims	Agreeing allocation of realisations and costs between fixed and floating charges Receipt of POD Adjudicating POD Request further information from claimants regarding POD

Description of work undertaken	Includes
	Preparation of correspondence to claimant advising outcome of adjudication Seeking solicitors' advice on the validity of complex claims Dealing with unclaimed dividends
Dealing with HMRC claims	
Initial Appointment Notification to Creditors - Preparing the documentation & sending out initial appointment notification to creditors	Preparing a fee estimate for inclusion with the report to creditors
Interim Fee Report to Creditors	
<b>INVESTIGATIONS</b>	
Investigations -	
SIP 2 Review - Conducting an initial investigation with a view to identifying potential asset recoveries by seeking and obtaining information from relevant third parties, such as the bank, accountants, solicitors, etc.	Correspondence to request information on the company's dealings, making further enquiries of third parties Reviewing questionnaires submitted by creditors and directors Reconstruction of financial affairs of the company Reviewing company's books and records Review of specific transactions and liaising with directors regarding certain transactions
<b>REALISATION OF ASSETS</b>	
Realisation of Assets -	
Debtors	Collecting supporting documentation Correspondence with debtors Reviewing and assessing debtors' ledgers Receiving updates from factoring companies and arranging for reassignment of ledger Liaising with debt collectors and solicitors Agreeing debt collection agency agreements Dealing with disputes, including communicating with directors/former staff Submitting VAT bad debt relief claims
<b>CASHIERING</b>	
Opening, maintaining and managing the Office Holders cashbook and bank account	Preparing correspondence opening and closing accounts Requesting bank statements Correspondence with bank regarding specific transfers Maintenance of the estate cash book
Dealing with cheque requisitions	Issuing cheques/BACS payments
Dealing with deposit forms	Banking remittances
Bank Reconciliations	
Preparing & Filing statutory Receipts & Payments accounts	Preparing and filing statutory receipts and payments accounts at Companies House

#### Current Charge-out Rates of the staff working on the case

##### Time charging policy

Support staff and executive assistants do not charge their time to each case except when the initial set up is being performed or when a sizeable administrative task or appropriate ad hoc duty is being undertaken

Support staff include secretarial and administrative support.

The minimum unit of time recorded is 6 minutes.

Rates are likely to be subject to periodic increase.

Staff	Charge out rates £
Partners	350
Senior Manager	250
Assistant Manager	185
Senior Administrator	175
Administrator	150
Assistant Administrator	100
Case Accountant	125
Support Staff/Executive Assistant	95

LIQ03

Notice of progress report in voluntary winding up



**Presenter information**

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name **Chloe Williams**

Company name **Quantuma LLP**

Address  
**81 Station Road**  
**Marlow**

Post town **Bucks**

County/Region

Postcode **S L 7 1 N S**

Country

DX

Telephone **01628 478100**



**Checklist**

**We may return forms completed incorrectly or with information missing.**

**Please make sure you have remembered the following:**

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.



**Important information**

**All information on this form will appear on the public record.**



**Where to send**

**You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:**

The Registrar of Companies, Companies House,  
Crown Way, Cardiff, Wales, CF14 3UZ.  
DX 33050 Cardiff.



**Further information**

For further information please see the guidance notes on the website at [www.gov.uk/companieshouse](http://www.gov.uk/companieshouse) or email [enquiries@companieshouse.gov.uk](mailto:enquiries@companieshouse.gov.uk)

**This form is available in an alternative format. Please visit the forms page on the website at [www.gov.uk/companieshouse](http://www.gov.uk/companieshouse)**