

**Solvency statement under section 643 of the Companies Act 2006 ("2006 Act")
made for the purposes of section 642 of the 2006 Act**

Company number: 08355855

Company name: European Metal Recycling USA Holdings Limited

Proposal for reduction of share capital

European Metal Recycling USA Holdings Limited (the "**Company**") is proposing to reduce its share capital by cancelling and extinguishing 4,020,000 of the fully paid-up ordinary shares of nominal value £1.00 each and crediting the amount by which the share capital is reduced to the Company's profit and loss account. As a result of that reduction, the Company's share capital will be 10,000 ordinary shares of nominal value £1.00 each.

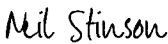
Directors' statement

We, the directors named below being all the directors of the Company have formed the opinion for the purposes of section 642 of the 2006 Act that:

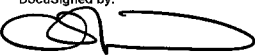
- (a) as regards the Company's situation at the date of this statement there is no ground on which the Company could be found to be unable to pay (or otherwise discharge) its debts; and
- (b) the Company will be able to pay (or otherwise discharge) its debts as they fall due during the year immediately following the date of this statement.

In forming the above opinions we have taken into account all of the Company's liabilities (including any contingent or prospective liabilities).

This statement is made on 20 December 2023

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Signed
Neil Andrew Stinson

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Signed
Christopher Phillip Sheppard