

The Harrogate Agenda Ltd

Annual Report and Unaudited Filleted Financial Statements
for the Year Ended 31 March 2021

The Harrogate Agenda Ltd

Contents

Balance Sheet	<u>1</u> to <u>2</u>
Notes to the Unaudited Financial Statements	<u>3</u> to <u>5</u>

The Harrogate Agenda Ltd

(Registration number: 08355705)

Balance Sheet

31 March 2021

	Note	2021 £	2020 £
Current assets			
Stocks	<u>5</u>	200	200
Cash at bank and in hand		<u>3,555</u>	<u>3,633</u>
		3,755	3,833
Creditors: Amounts falling due within one year	<u>6</u>	<u>(9,426)</u>	<u>(8,886)</u>
Net liabilities		<u>(5,671)</u>	<u>(5,053)</u>
Capital and reserves			
Profit and loss account		<u>(5,671)</u>	<u>(5,053)</u>
Total equity		<u>(5,671)</u>	<u>(5,053)</u>

The notes on pages 3 to 5 form an integral part of these financial statements.

The Harrogate Agenda Ltd

(Registration number: 08355705)

Balance Sheet

31 March 2021

For the financial year ending 31 March 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

Approved and authorised by the director on 23 September 2021

T N Warry
Director

The notes on pages 3 to 5 form an integral part of these financial statements.

The Harrogate Agenda Ltd

Notes to the Unaudited Financial Statements Year Ended 31 March 2021

1 General information

The company is a private company limited by share capital, incorporated in England and Wales.

The address of its registered office is:

Higher Farm
Westcombe
Nr Shepton Mallet
Somerset
BA4 6ER

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

Going concern

The financial statements have been prepared on a going concern basis. Although the financial statements show a reserves deficit of £5,671 they have been prepared on a going concern basis which is dependent on the continued support of the director.

Revenue recognition

Turnover comprises the fair value of the consideration received or receivable for the sale of goods in the ordinary course of the company's activities. Turnover is shown net of sales/value added tax, returns, rebates and discounts.

The company recognises revenue when:

The amount of revenue can be reliably measured;

it is probable that future economic benefits will flow to the entity;

and specific criteria have been met for each of the company's activities.

The Harrogate Agenda Ltd

Notes to the Unaudited Financial Statements Year Ended 31 March 2021

Tangible assets

Tangible assets are stated in the statement of financial position at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

Depreciation

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

Asset class	Depreciation method and rate
Computer Equipment	30% Straight Line

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost is determined using the first-in, first-out (FIFO) method.

The cost of finished goods and work in progress comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the inventories to their present location and condition. At each reporting date, stocks are assessed for impairment. If stocks are impaired, the carrying amount is reduced to its selling price less costs to complete and sell; the impairment loss is recognised immediately in profit or loss.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

3 Staff numbers

The average number of persons employed by the company (including the director) during the year, was 1 (2020 - 1).

The Harrogate Agenda Ltd

Notes to the Unaudited Financial Statements Year Ended 31 March 2021

4 Tangible assets

	Furniture, fittings and equipment £	Total £
Cost or valuation		
At 1 April 2020	449	449
At 31 March 2021	449	449
Depreciation		
At 1 April 2020	449	449
At 31 March 2021	449	449
Carrying amount		
At 31 March 2021	-	-

5 Stocks

	2021 £	2020 £
Other inventories	200	200

6 Creditors

Creditors: amounts falling due within one year

	2021 £	2020 £
Due within one year		
Accruals and deferred income	328	288
Other creditors	9,098	8,598
	9,426	8,886

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.