

**REPAIR AID LONDON LTD**  
**UNAUDITED ACCOUNTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2020**

**REPAIR AID LONDON LTD**  
**UNAUDITED ACCOUNTS**  
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**REPAIR AID LONDON LTD**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31 DECEMBER 2020**

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<b>Director</b>	Dobromir YANAKIEV
<b>Company Number</b>	08352485 (England and Wales)
<b>Registered Office</b>	KEMP HOUSE 152-160 CITY ROAD LONDON EC1V 2NX

**REPAIR AID LONDON LTD**  
**STATEMENT OF FINANCIAL POSITION**  
**AS AT 31 DECEMBER 2020**

	Notes	2020 £	2019 £
<b>Fixed assets</b>			
Tangible assets	<u>4</u>	23,289	8,682
<b>Current assets</b>			
Debtors	5	44,028	65,067
Cash at bank and in hand		113,886	33,742
		<u>157,914</u>	<u>98,809</u>
<b>Creditors: amounts falling due within one year</b>	<u>6</u>	(130,444)	(106,858)
<b>Net current assets/(liabilities)</b>		<u>27,470</u>	<u>(8,049)</u>
<b>Total assets less current liabilities</b>		50,759	633
<b>Creditors: amounts falling due after more than one year</b>	<u>7</u>	(50,000)	-
<b>Net assets</b>		<u>759</u>	<u>633</u>
<b>Capital and reserves</b>			
Called up share capital		100	100
Profit and loss account		659	533
<b>Shareholders' funds</b>		<u>759</u>	<u>633</u>

For the year ending 31 December 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board and authorised for issue on 21 June 2021 and were signed on its behalf by

Dobromir YANAKIEV  
Director

Company Registration No. 08352485

**REPAIR AID LONDON LTD**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2020**

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**1 Statutory information**

REPAIR AID LONDON LTD is a private company, limited by shares, registered in England and Wales, registration number 08352485. The registered office is KEMP HOUSE, 152-160 CITY ROAD, LONDON, EC1V 2NX.

**2 Compliance with accounting standards**

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

**3 Accounting policies**

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

***Basis of preparation***

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

***Presentation currency***

The accounts are presented in £ sterling.

***Tangible fixed assets and depreciation***

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Motor vehicles	25%
Computer equipment	50%

**4 Tangible fixed assets**

	<b>Motor vehicles £</b>	<b>Computer equipment £</b>	<b>Total £</b>
<b>Cost or valuation</b>	At cost	At cost	
At 1 January 2020	21,279	1,752	23,031
Additions	25,285	-	25,285
Disposals	(6,638)	-	(6,638)
At 31 December 2020	39,926	1,752	41,678
<b>Depreciation</b>			
At 1 January 2020	12,901	1,448	14,349
Charge for the year	8,799	304	9,103
On disposals	(5,063)	-	(5,063)
At 31 December 2020	16,637	1,752	18,389
<b>Net book value</b>			
At 31 December 2020	23,289	-	23,289
At 31 December 2019	8,378	304	8,682

**REPAIR AID LONDON LTD**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2020**

<b>5 Debtors: amounts falling due within one year</b>	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>
Trade debtors	41,278	62,317
Accrued income and prepayments	2,750	2,750
	<u>44,028</u>	<u>65,067</u>
	<u><u>44,028</u></u>	<u><u>65,067</u></u>
<b>6 Creditors: amounts falling due within one year</b>	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>
Bank loans and overdrafts	4,086	6,567
VAT	6,900	-
Trade creditors	13,245	10,799
Taxes and social security	13,439	13,038
Other creditors	92,774	76,454
	<u>130,444</u>	<u>106,858</u>
	<u><u>130,444</u></u>	<u><u>106,858</u></u>
<b>7 Creditors: amounts falling due after more than one year</b>	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>
Bank loans	50,000	-

**8 Average number of employees**

During the year the average number of employees was 6 (2019: 6).

