

**REPAIR AID LONDON LTD
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2022**

REPAIR AID LONDON LTD
UNAUDITED ACCOUNTS
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REPAIR AID LONDON LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2022

Director	Dobromir YANAKIEV
Company Number	08352485 (England and Wales)
Registered Office	124 City Road London EC1V 2NX England

REPAIR AID LONDON LTD
STATEMENT OF FINANCIAL POSITION
AS AT 31 DECEMBER 2022

	Notes	2022 £	2021 £
Fixed assets			
Tangible assets	<u>4</u>	55,754	41,192
Current assets			
Debtors	5	40,729	40,267
Cash at bank and in hand		33,777	55,214
		<u>74,506</u>	<u>95,481</u>
Creditors: amounts falling due within one year	<u>6</u>	(115,645)	(108,271)
Net current liabilities		<u>(41,139)</u>	<u>(12,790)</u>
Total assets less current liabilities		14,615	28,402
Creditors: amounts falling due after more than one year	<u>7</u>	(41,696)	(44,167)
Net liabilities		<u>(27,081)</u>	<u>(15,765)</u>
Capital and reserves			
Called up share capital		100	100
Profit and loss account		(27,181)	(15,865)
Shareholders' funds		<u>(27,081)</u>	<u>(15,765)</u>

For the year ending 31 December 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board and authorised for issue on 29 September 2023 and were signed on its behalf by

Dobromir YANAKIEV
Director

Company Registration No. 08352485

REPAIR AID LONDON LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2022

1 Statutory information

REPAIR AID LONDON LTD is a private company, limited by shares, registered in England and Wales, registration number 08352485. The registered office is 124 City Road, London, EC1V 2NX, England.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Motor vehicles	25%
Computer equipment	50%

4 Tangible fixed assets

	Motor vehicles £	Computer equipment £	Total £
Cost or valuation	At cost	At cost	
At 1 January 2022	71,176	-	71,176
Additions	32,475	1,008	33,483
At 31 December 2022	103,651	1,008	104,659
Depreciation			
At 1 January 2022	29,984	-	29,984
Charge for the year	18,417	504	18,921
At 31 December 2022	48,401	504	48,905
Net book value			
At 31 December 2022	55,250	504	55,754
At 31 December 2021	41,192	-	41,192

REPAIR AID LONDON LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2022

5 Debtors	2022	2021
	£	£
Amounts falling due within one year		
Trade debtors	37,979	37,517
Accrued income and prepayments	2,750	2,750
	<u>40,729</u>	<u>40,267</u>
	<u><u>40,729</u></u>	<u><u>40,267</u></u>
6 Creditors: amounts falling due within one year	2022	2021
	£	£
Bank loans and overdrafts	6,193	3,196
VAT	9,410	1,741
Obligations under finance leases and hire purchase contracts	4,819	-
Trade creditors	23,119	14,329
Taxes and social security	3,494	4,190
Other creditors	68,610	84,815
	<u>115,645</u>	<u>108,271</u>
	<u><u>115,645</u></u>	<u><u>108,271</u></u>
7 Creditors: amounts falling due after more than one year	2022	2021
	£	£
Bank loans	34,167	44,167
Obligations under finance leases and hire purchase contracts	7,529	-
	<u>41,696</u>	<u>44,167</u>
	<u><u>41,696</u></u>	<u><u>44,167</u></u>
8 Average number of employees		
During the year the average number of employees was 5 (2021: 4).		

