

**REPAIR AID LONDON LTD
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2021**

REPAIR AID LONDON LTD
UNAUDITED ACCOUNTS
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REPAIR AID LONDON LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2021

Director	Dobromir YANAKIEV
Company Number	08352485 (England and Wales)
Registered Office	124 City Road London EC1V 2NX England

REPAIR AID LONDON LTD
STATEMENT OF FINANCIAL POSITION
AS AT 31 DECEMBER 2021

	Notes	2021 £	2020 £
Fixed assets			
Tangible assets	<u>4</u>	41,192	23,289
Current assets			
Debtors	5	40,267	44,028
Cash at bank and in hand		55,214	113,886
		<u>95,481</u>	<u>157,914</u>
Creditors: amounts falling due within one year	<u>6</u>	(108,271)	(130,444)
Net current (liabilities)/assets		<u>(12,790)</u>	<u>27,470</u>
Total assets less current liabilities		28,402	50,759
Creditors: amounts falling due after more than one year	<u>7</u>	(44,167)	(50,000)
Net (liabilities)/assets		<u>(15,765)</u>	759
Capital and reserves			
Called up share capital		100	100
Profit and loss account		(15,865)	659
Shareholders' funds		<u>(15,765)</u>	<u>759</u>

For the year ending 31 December 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board and authorised for issue on 12 December 2022 and were signed on its behalf by

Dobromir YANAKIEV
Director

Company Registration No. 08352485

REPAIR AID LONDON LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2021

1 Statutory information

REPAIR AID LONDON LTD is a private company, limited by shares, registered in England and Wales, registration number 08352485. The registered office is 124 City Road, London, EC1V 2NX, England.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Motor vehicles	25%
Computer equipment	50%

4 Tangible fixed assets

	Motor vehicles £	Computer equipment £	Total £
Cost or valuation	At cost	At cost	
At 1 January 2021	39,926	1,752	41,678
Additions	31,250	-	31,250
Disposals	-	(1,752)	(1,752)
At 31 December 2021	71,176	-	71,176
Depreciation			
At 1 January 2021	16,637	1,752	18,389
Charge for the year	13,347	-	13,347
On disposals	-	(1,752)	(1,752)
At 31 December 2021	29,984	-	29,984
Net book value			
At 31 December 2021	41,192	-	41,192
At 31 December 2020	23,289	-	23,289

5 Debtors

2021
£

2020
£

REPAIR AID LONDON LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2021

Amounts falling due within one year

Trade debtors	37,517	41,278
Accrued income and prepayments	2,750	2,750
	<u>40,267</u>	<u>44,028</u>

6 Creditors: amounts falling due within one year

	2021	2020
	£	£
Bank loans and overdrafts	3,196	4,086
VAT	1,741	6,900
Trade creditors	14,329	13,245
Taxes and social security	4,190	13,439
Other creditors	84,815	92,774
	<u>108,271</u>	<u>130,444</u>

7 Creditors: amounts falling due after more than one year

	2021	2020
	£	£
Bank loans	44,167	50,000

8 Average number of employees

During the year the average number of employees was 4 (2020: 6).

