

Registered number

08350803

Logos Unlimited Limited

Abbreviated Accounts

29 February 2016

TTA TONY TURNER ACCOUNTANTS

Business Development Specialists

Spencer House

Market Lane

Swalwell

Newcastle upon Tyne

NE16 3DS

Logos Unlimited Limited**Registered number:** 08350803**Abbreviated Balance Sheet****as at 29 February 2016**

	Notes	2016 £	2015 £
Fixed assets			
Tangible assets	2	57,025	72,211
Current assets			
Stocks		25,000	45,000
Debtors		50,396	75,699
		<u>75,396</u>	<u>120,699</u>
Creditors: amounts falling due within one year		<u>(170,411)</u>	<u>(200,335)</u>
Net current liabilities		(95,015)	(79,636)
Total assets less current liabilities		<u>(37,990)</u>	<u>(7,425)</u>
Creditors: amounts falling due after more than one year		(11,066)	(11,387)
Net liabilities		<u>(49,056)</u>	<u>(18,812)</u>
Capital and reserves			
Called up share capital	3	100	100
Profit and loss account		(49,156)	(18,912)
Shareholders' funds		<u>(49,056)</u>	<u>(18,812)</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

B Sinkinson

Director

Logos Unlimited Limited
Notes to the Abbreviated Accounts
for the year ended 29 February 2016

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures, fittings & equipment	20% & 33% straight line
Motor vehicles	25% straight line

Stocks

Stock is valued at the lower of cost and net realisable value.

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

Leasing and hire purchase commitments

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

2 Tangible fixed assets

£

Cost

At 1 March 2015	110,204
Additions	3,500
At 29 February 2016	<u>113,704</u>

Depreciation

At 1 March 2015	37,993
Charge for the year	18,686
At 29 February 2016	<u>56,679</u>

Net book value

At 29 February 2016	<u>57,025</u>
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At 28 February 2015

72,211

3 Share capital	Nominal value	2016 Number	2016 £	2015 £
Allotted, called up and fully paid:				
Ordinary shares	£1 each	100	<u>100</u>	<u>100</u>

4 Ultimate controlling party

The company was under the control of B Sinkinson by virtue of her 90% shareholding.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.