

Registered Number 08350047

BPMasters Ltd

Abbreviated Accounts

31 January 2015

BPMasters Ltd

Registered Number 08350047

Balance Sheet as at 31 January 2015

	Notes	2015	2014
		£	£
Fixed assets	2 3		
Tangible		5,906	8,270
Investments		2,307	0
		<u>8,213</u>	<u>8,270</u>
Current assets			
Stocks		0	9,395
Debtors		21,792	11,030
Investments		11,359	8,247
Cash at bank and in hand		6,044	42,990
Total current assets		<u>39,195</u>	<u>71,662</u>
Creditors: amounts falling due within one year		(4,250)	(25,217)
Net current assets (liabilities)		34,945	46,445
Total assets less current liabilities		<u>43,158</u>	<u>54,715</u>
Total net assets (liabilities)		<u>43,158</u>	<u>54,715</u>
Capital and reserves			

Called up share capital	5	1	1
Revaluation reserve		629	(3,111)
Profit and loss account		42,528	57,825

Shareholders funds

43,158

54,715

- a. For the year ending 31 January 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 30 October 2015

And signed on their behalf by:

Mr M Dworschak, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 January 2015

1 Accounting policies

Basis of accounting

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of certain fixed assets, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

Work in progress

Work in progress is valued at the lower of cost and net realisable value. Long term work in progress on service contracts extending beyond one accounting period is valued at net realisable value only where the right to consideration arises during the accounting period.

Fixed Assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant & Machinery	0% Method for Plant & equipment
Fixtures & Fittings	0% Method for Fixtures & fittings

2 Exchange rate

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction.

Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. All differences are taken to the profit and loss account.

3 Fixed Assets

	Tangible Assets	Investments	Total
Cost or valuation	£	£	£

At 01 February 2014	11,365	0	11,365
Additions	317	4,891	5,208
Disposals		(3,213)	(3,213)
Revaluations		629	629
At 31 January 2015	<u>11,682</u>	<u>2,307</u>	<u>13,989</u>

Depreciation

At 01 February 2014	3,095		3,095
Charge for year	2,681		2,681
At 31 January 2015	<u>5,776</u>		<u>5,776</u>

Net Book Value

At 31 January 2015	5,906	2,307	8,213
At 31 January 2014	<u>8,270</u>	<u>0</u>	<u>8,270</u>

4 Creditors: amounts falling due after more than one year

5 Share capital

	2015	2014
	£	£
Authorised share capital:		
1 Ordinary of £1 each	1	1
Allotted, called up and fully paid:		
1 Ordinary of £1 each	1	1