

Jon Bradley Motors Limited

Unaudited Abbreviated Accounts

for the Period from 27 December 2012 to 31 December 2013

Brent King
24 Gosport Business Centre
Frater Gate
Gosport
Hampshire
PO13 0FQ

Jon Bradley Motors Limited
Contents

Abbreviated Balance Sheet

☐ ☐ 1
☐ 2 to 3

Notes to the Abbreviated Accounts

Jon Bradley Motors Limited
(Registration number: 08341412)
Abbreviated Balance Sheet at 31 December 2013

	Note	31 December 2013 £
Fixed assets		
Tangible fixed assets		936
Current assets		
Stocks		16,121
Creditors: Amounts falling due within one year		(25,881)
Net current liabilities		(9,760)
Net liabilities		(8,824)
Capital and reserves		
Called up share capital	3	1
Profit and loss account		(8,825)
Shareholders' deficit		(8,824)

For the year ending 31 December 2013 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the director on 26 September 2014

.....
Mr J M Bradley
Director

The notes on pages 2 to 3 form an integral part of these financial statements.
Page 1

Jon Bradley Motors Limited

Notes to the Abbreviated Accounts for the Period from 27 December 2012 to 31 December 2013

..... continued

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective April 2008).

Going concern

The financial statements have been prepared on a going concern basis. The director has agreed not to withdraw his loan facility should it render the company unable to meet its liabilities as they fall due.

Turnover

Turnover represents amounts chargeable in respect of the sale of goods and services to customers.

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Plant and machinery	25% straight line

Stock

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs.

Hire purchase and leasing

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

Jon Bradley Motors Limited

Notes to the Abbreviated Accounts for the Period from 27 December 2012 to 31 December 2013

..... continued

2 Fixed assets

	Tangible assets	Total
	£	£
Cost		
Additions	1,248	1,248
At 31 December 2013	<u>1,248</u>	<u>1,248</u>
Depreciation		
Charge for the period	312	312
At 31 December 2013	<u>312</u>	<u>312</u>
Net book value		
At 31 December 2013	<u><u>936</u></u>	<u><u>936</u></u>

3 Share capital

Allotted, called up and fully paid shares

	31 December 2013	
	No.	£
Ordinary shares of £1 each	1	1
	<u><u> </u></u>	<u><u> </u></u>

New shares allotted

During the period 1 Ordinary shares having an aggregate nominal value of £1 were allotted for an aggregate consideration of £1.

Page 3

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.