

**RIXXO LIMITED**  
**UNAUDITED ACCOUNTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2019**

**RIXO LIMITED**  
**UNAUDITED ACCOUNTS**  
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**RIX XO LIMITED**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31 DECEMBER 2019**

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<b>Directors</b>	Mr R Gee Mr C Gee
<b>Company Number</b>	8338208 (England and Wales)
<b>Registered Office</b>	6 Lower Park Row Bristol BS1 5BJ United Kingdom
<b>Accountants</b>	Bergsmith Accountancy Services Ltd 31 King Harold's View Portskewett Caldicot NP26 5RS

**RIX XO LIMITED**  
**STATEMENT OF FINANCIAL POSITION**  
**AS AT 31 DECEMBER 2019**

	Notes	2019 £	2018 £
<b>Fixed assets</b>			
Intangible assets	<u>4</u>	31,884	41,461
Tangible assets	<u>5</u>	13,638	14,773
		<u>45,522</u>	<u>56,234</u>
<b>Current assets</b>			
Debtors	<u>6</u>	78,847	29,655
Cash at bank and in hand		171,731	199,429
		<u>250,578</u>	<u>229,084</u>
<b>Creditors: amounts falling due within one year</b>	<u>7</u>	(113,948)	(111,433)
<b>Net current assets</b>		<u>136,630</u>	<u>117,651</u>
<b>Net assets</b>		<u>182,152</u>	<u>173,885</u>
<b>Capital and reserves</b>			
Called up share capital	<u>8</u>	2	2
Profit and loss account		182,150	173,883
<b>Shareholders' funds</b>		<u>182,152</u>	<u>173,885</u>

For the year ending 31 December 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board of Directors and authorised for issue on 7 July 2020 and were signed on its behalf by

Mr R Gee  
Director

Company Registration No. 8338208

**RIX XO LIMITED**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2019**

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**1 Statutory information**

Rixxo Limited is a private company, limited by shares, registered in England and Wales, registration number 8338208. The registered office is 6 Lower Park Row, Bristol, BS1 5BJ, United Kingdom.

**2 Compliance with accounting standards**

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

**3 Accounting policies**

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

***Basis of preparation***

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

***Presentation currency***

The accounts are presented in £ sterling.

***Intangible fixed assets***

Intangible fixed assets (including purchased goodwill and patents) are included at cost less accumulated amortisation.

Amortisation is accounted for on a straight line basis at 33%.

***Tangible fixed assets and depreciation***

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Plant & machinery	25% reducing balance
Fixtures & fittings	25% reducing balance

***Foreign exchange***

Monetary assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rates of exchange ruling at the date of the transaction. Exchange differences are taken into account in arriving at the operating profit.

***Pension costs***

The company operates a defined contribution scheme for the benefit of its employees. Contributions payable are recognised in the profit and loss account when due.

***Leased assets***

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profit on a straight line basis over the lease term.

Assets held under finance leases and hire purchase contracts are capitalised and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability. The interest element of rental obligations is charged to the profit and loss account over the period of the lease at a constant proportion of the outstanding balance of capital repayments.

**RIX XO LIMITED**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2019**

**4 Intangible fixed assets**

	<b>Other £</b>
<b>Cost</b>	
At 1 January 2019	67,370
Additions	15,186
At 31 December 2019	82,556
<b>Amortisation</b>	
At 1 January 2019	25,909
Charge for the year	24,763
At 31 December 2019	50,672
<b>Net book value</b>	
At 31 December 2019	31,884
At 31 December 2018	41,461

**5 Tangible fixed assets**

	<b>Plant &amp; machinery £</b>	<b>Fixtures &amp; fittings £</b>	<b>Total £</b>
<b>Cost or valuation</b>			
At 1 January 2019	31,282	2,559	33,841
Additions	2,042	871	2,913
At 31 December 2019	33,324	3,430	36,754
<b>Depreciation</b>			
At 1 January 2019	18,423	645	19,068
Charge for the year	3,466	582	4,048
At 31 December 2019	21,889	1,227	23,116
<b>Net book value</b>			
At 31 December 2019	11,435	2,203	13,638
At 31 December 2018	12,859	1,914	14,773

**6 Debtors**

	<b>2019 £</b>	<b>2018 £</b>
Trade debtors	62,135	22,242
Accrued income and prepayments	7,365	7,260
Other debtors	9,347	153
	78,847	29,655

**RIX XO LIMITED**  
**NOTES TO THE ACCOUNTS**  
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<b>7 Creditors: amounts falling due within one year</b>	<b>2019</b>	<b>2018</b>
	<b>£</b>	<b>£</b>
Bank loans and overdrafts	4,429	1,814
Trade creditors	6,229	7,666
Taxes and social security	11,512	18,188
Other creditors	3,692	5,421
Loans from directors	57,256	54,734
Accruals	17,525	8,464
Deferred income	13,305	15,146
	<u>113,948</u>	<u>111,433</u>
	<u><u>113,948</u></u>	<u><u>111,433</u></u>
<b>8 Share capital</b>	<b>2019</b>	<b>2018</b>
	<b>£</b>	<b>£</b>
Allotted, called up and fully paid:		
2 Ordinary shares of £1 each	2	2
	<u>2</u>	<u>2</u>
	<u><u>2</u></u>	<u><u>2</u></u>
<b>9 Operating lease commitments</b>	<b>2019</b>	<b>2018</b>
	<b>£</b>	<b>£</b>
At 31 December 2019 the company has total minimum future payment commitments under non-cancellable operating leases as follows:		
Operating leases expiring:		
Within one year	3,406	13,623
Within two to five years	-	3,406
	<u>3,406</u>	<u>17,029</u>
	<u><u>3,406</u></u>	<u><u>17,029</u></u>

**10 Average number of employees**

During the year the average number of employees was 7 (2018: 7).

