

Registered number
08338064

Peter Tanner Engineering Limited

Filleled Accounts

31 December 2017

Peter Tanner Engineering Limited**Registered number:** 08338064**Balance Sheet****as at 31 December 2017**

	Notes	2017 £	2016 £
Fixed assets			
Investments	2	662,606	666,199
Current assets			
Cash at bank and in hand	100	100	
Creditors: amounts falling due within one year	3	(3,447)	(3,325)
Net current liabilities		(3,347)	(3,225)
Total assets less current liabilities		659,259	662,974
Creditors: amounts falling due after more than one year	4	(586,145)	(601,145)
Net assets		73,114	61,829
Capital and reserves			
Called up share capital		100	100
Profit and loss account		73,014	61,729
Shareholders' funds		73,114	61,829

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

P Tanner

Director

Approved by the board on 21 August 2018

Peter Tanner Engineering Limited
Notes to the Accounts
for the year ended 31 December 2017

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Investments

Investments in subsidiaries, associates and joint ventures are measured at cost less any accumulated impairment losses. Listed investments are measured at fair value. Unlisted investments are measured at fair value unless the value cannot be measured reliably, in which case they are measured at cost less any accumulated impairment losses. Changes in fair value are included in the profit and loss account.

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

Taxation

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

2 Investments

Investment in group undertaking

Cost

At 1 January 2017	666,199
Movement in the year	(3,593)
At 31 December 2017	<u>662,606</u>

Name of Undertaking and business	Holding	Year End
Tanner Enginnering Partnership	2%	31 January

The group undertaking is established and trades within the UK.

3 Creditors: amounts falling due within one year	2017	2016
	£	£
Taxation and social security costs	221	1,712
Other creditors	3,226	1,613
	<u>3,447</u>	<u>3,325</u>

4 Creditors: amounts falling due after one year	2017	2016
	£	£
Directors loan account	<u>586,145</u>	<u>601,145</u>

5 Related party transactions

During the year the company was controlled by its directors.

The company received a profit share of £56,453 from the partnership in which it is a corporate partner.

6 Other information

Peter Tanner Engineering Limited is a private company limited by shares and incorporated in England. Its registered office is:

The Mill
Kingsteignton Road
Newton Abbot
Devon
TQ12 2QA

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.