

Registration number: 08335768

Roseland Properties Limited

Unaudited Abbreviated Accounts

Period from 18 December 2012 to 31 December 2013

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Roseland Properties Limited

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Roseland Properties Limited
(Registration number: 08335768)
Abbreviated Balance Sheet at 31 December 2013

	Note	31 December 2013 £
Fixed assets		
Tangible fixed assets	2	1,237,678
Creditors: Amounts falling due after more than one year	3	(1,241,804)
Net liabilities		<u>(4,126)</u>
Capital and reserves		
Called up share capital	4	1,000
Profit and loss account		<u>(5,126)</u>
Shareholders' deficit		<u>(4,126)</u>

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

For the period ending 31 December 2013 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

Approved by the Board on 18 September 2014 and signed on its behalf by:


.....
The Hon Mrs O M L A Polizzi CBE
Director

Roseland Properties Limited

Notes to the Abbreviated Accounts

Period from 18 December 2012 to 31 December 2013

I Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective April 2008).

Going concern

The financial statements have been prepared on a going concern basis. The directors have agreed to continue supporting the company.

Depreciation

Depreciation is provided on tangible fixed assets in order to write off the cost, less estimated residual value of each asset over its expected useful life. The following annual rates of depreciation apply. No depreciation is provided on property under construction until the assets are ready for use.

Asset class

Freehold & leasehold improvements

Fixtures & fittings

Depreciation method and rate

Straight line over 25 years

Straight line over 10 years

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

Roseland Properties Limited
Notes to the Abbreviated Accounts
Period from 18 December 2012 to 31 December 2013

2 Fixed assets

	Tangible assets £	Total £
Cost		
Additions	<u>1,237,678</u>	<u>1,237,678</u>
At 31 December 2013	1,237,678	1,237,678
Depreciation		
At 31 December 2013	<u>-</u>	<u>-</u>
Net book value		
At 31 December 2013	<u>1,237,678</u>	<u>1,237,678</u>

3 Creditors

Included in the creditors are the following amounts due after more than five years:

	31 December 2013 £
After more than five years not by instalments	<u>1,241,804</u>

Roseland Properties Limited
Notes to the Abbreviated Accounts
Period from 18 December 2012 to 31 December 2013

4 Share capital

Allotted, called up and fully paid shares

	31 December 2013	
	No.	£
Ordinary A of £1 each	500	500
Ordinary B of £1 each	500	500
	<u>1,000</u>	<u>1,000</u>

New shares allotted

During the period 500 Ordinary A having an aggregate nominal value of £500 were allotted for an aggregate consideration of £500.

During the period 500 Ordinary B having an aggregate nominal value of £500 were allotted for an aggregate consideration of £500.