

Company Registration No. 08335768 (England and Wales)

ROSELAND PROPERTIES LIMITED
UNAUDITED ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2015



ROSELAND PROPERTIES LIMITED

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ROSELAND PROPERTIES LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 DECEMBER 2015

	Notes	2015 £	£	2014 £	£
Fixed assets					
Tangible assets	2		1,467,254		1,458,266
Current assets					
Creditors: amounts falling due within one year		(1,425,038)		(1,451,250)	
Net current liabilities			(1,425,036)		(1,451,250)
Total assets less current liabilities			<u>42,218</u>		<u>7,016</u>
Capital and reserves					
Called up share capital	3		1,000		1,000
Profit and loss account			<u>41,218</u>		<u>6,016</u>
Shareholders' funds			<u>42,218</u>		<u>7,016</u>

For the financial year ended 31 December 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 29 September 2016

William Shawcross

The Hon W H H Shawcross
Director

Company Registration No. 08335763

ROSELAND PROPERTIES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2015

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Investment properties are included in the balance sheet at their open market value. Depreciation is provided only on those investment properties which are leasehold and where the unexpired lease term is less than 25 years.

Although this accounting policy is in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015), it is a departure from the general requirement of the Companies Act 2006 for all tangible assets to be depreciated. In the opinion of the directors compliance with the standard is necessary for the financial statements to give a true and fair view. Depreciation or amortisation is only one of many factors reflected in the annual valuation and the amount of this which might otherwise have been charged cannot be separately identified or quantified.

The financial statements have been prepared on a going concern basis notwithstanding the excess of current liabilities over current assets. The directors have agreed to continue supporting the company.

1.2 Turnover

Turnover represents the total invoice value of rents receivable from the company's investment properties, exclusive of VAT where applicable.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets other than freehold land and buildings held as investment properties are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Land and buildings leasehold improvements	Straight line over 25 years
Fixtures, fittings & equipment	Straight line over 10 years

ROSELAND PROPERTIES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2015

2 Fixed assets

	Tangible assets £
Cost	
At 1 January 2015	1,459,640
Additions	10,362
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At 31 December 2015	1,470,002
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Depreciation	
At 1 January 2015	1,374
Charge for the year	1,374
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At 31 December 2015	2,748
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Net book value	
At 31 December 2015	1,467,254
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At 31 December 2014	1,458,266
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3 Share capital

	2015 £	2014 £
Allotted, called up and fully paid		
500 Ordinary A of £1 each	500	500
500 Ordinary B of £1 each	500	500
	<hr/>	<hr/>
	1,000	1,000
	<hr/>	<hr/>