

LIQ14

Notice of final account prior to dissolution in CVL



Companies House

For further information, please
refer to our guidance at
www.gov.uk/companieshouse

1 Company details

Company number 08332943

Company name in full Jlp Media Limited

→ Filling in this form

Please complete in typescript or in
bold black capitals.

2 Liquidator's name

Full forename(s) Gordon

Surname Chalmers

3 Liquidator's address

Building name/number 168 Bath Street

Street Glasgow

Post town G2 4TP

County/Region

Postcode

Country

4 Liquidator's name ①

Full forename(s)

Surname

① Other liquidator

Use this section to tell us about
another liquidator.

5 Liquidator's address ②

Building name/number

Street

Post town

County/Region

Postcode

Country

② Other liquidator

Use this section to tell us about
another liquidator.

LIQ14

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6 Liquidator's release

☐ Tick if one or more creditors objected to liquidator's release.

:

7 Final account

☒ I attach a copy of the final account.

8 Sign and date

Liquidator's signature

Signature

X

[Handwritten signature]

X

Signature date

^d2

^d5

^m0

^m7

^y2

^y0

^y2

^y3

**Presenter information**

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name **Craig Allison**

Company name **Wylie & Bisset**

Address
168 Bath Street
Glasgow

Post town
G2 4TP

County/Region

Postcode

Country

DX

Telephone
0141 566 7000

**Checklist**

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.

**Important information**

All information on this form will appear on the public record.

**Where to send**

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.

**Further information**

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse

Notice to creditors of liquidator's final account and report

JLP Media Limited

Company No: 08332943

(a) Insert full name(s) and
address(es)

I,
Gordon Chalmers
Wylie & Bisset
168 Bath Street, Glasgow, G2 4TP

(b) email address
And/or

(b) recovery@wyliebisset.com

(c) Telephone number

(c) 0141 566 7000

(d) Insert liquidator(s) Insolvency
practitioner number

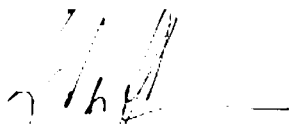
Insolvency practitioner number(s):
(d) 9483

(e) insert date of final account

Attach a copy of my final account and report of the winding up dated
(e) 23 May 2023

And hereby give notice that:

1. The company's affairs are fully wound up;
2. That Creditors have the right to request information from the Liquidator under Rule 18.9 of the Insolvency (England and Wales) Rules 2016 ("the Rules").
3. That the Creditors have the right to challenge the Liquidator's remuneration under Rule 18.34.
4. A creditor may object to the release of the liquidator by giving notice in writing to the liquidator before the end of the prescribed period, which is the later of 8 weeks from delivery of this notice, deemed to be 24 July 2023, or, if any request has been made under Rule 18.9 of the Rules, or any application to Court under that rule or rule 18.34 is made, when that request or application is finally determined.
5. The liquidator will vacate office under section 171 of the Insolvency Act 1986 ("the Act") on delivering to the Register of Companies, the final account and notice saying whether any creditor has objected to release and
6. The liquidator will be released under section 173(2) of the Act at the same time as vacating office unless any of the creditors object to the release.



Signed:

Gordon Chalmers
Liquidator

Dated:

25 May 2023

Wylie Bisset

**JLP Media Limited
In Liquidation (“the Company”)**

**Final Account by the Liquidator in terms of
Rule 6.28 of the Insolvency (England and Wales) Rules 2016 and Section 106 of the
Insolvency Act 1986
For the period 4 July 2022 to 22 May 2023**

1. Introduction

As you are aware, I was appointed Liquidator of the Company by Resolution of the Member. My appointment as Liquidator was confirmed by the creditors following a Deemed Consent procedure on 4 July 2022.

This is my first and final report to creditors.

2. Statutory Information

Statutory information relating to the Company is attached at **Appendix I**.

3. Liquidator's Receipts and Payments Account

My Receipts and Payments account for the period 4 July 2022 to 22 May 2023 is attached at **Appendix II**.

4. Action taken by the Liquidator

Assets

Bank interest funds of £11.70 has been received.

£1000 was paid by a third party to purchase the furniture and equipment belonging to the company.

5. Liabilities and Dividends

Preferential Creditors

The sum of £1349.25 is due to the Redundancy Payments Office in relation to holiday pay claimed by the director as an employee. A claim has been submitted for this amount.

Secondary Preferential Creditors

Legislation was enacted in the Finance Bill 2020, which gave HM Revenue & Customs ("HMRC") a secondary preferential ranking, in respect of certain sums due to them, in the event of insolvency. This legislation came into force for any insolvency procedures starting after 1 December 2020. The debts falling under this secondary preferential ranking are as follows: -

- o Value Added Tax (VAT)
- o Pay As You Earn (PAYE)
- o Employee National Insurance Contributions (NICs)
- o Student loan repayments
- o Construction Industry Scheme deductions (CIS)

It is estimated that HMRC is owed £5760.65 in relation to VAT and PAYE, however no claim has been received to date.

Floating Charge Creditors

There are no Floating Charges granted by the Company.

Section 176A of the Insolvency Act 1986 requires the Liquidator to set aside a prescribed amount of the Company's "net property" towards the satisfaction of unsecured debts. Net property is the amount of property that would otherwise be available for satisfaction of holders of any Floating Charge created by the Company after 15 September 2003.

As there are no Floating Charges granted by the Company, the prescribed part does not apply.

Unsecured Creditors

The sum due to unsecured creditors is estimated to be £66,603.46. Claims received, to date, total £61,678.11.

There are no funds available to pay a dividend to any class of creditor.

6. Liquidator's Remuneration, Disbursements and Expenses

Attached at **Appendix III** is a SIP 9 schedule which summaries the time costs accrued in the period 4 July 2022 to 22 May 2023. This shows unbilled time costs of £9810.18, which is represented by a total of 85.8 hours at an average hourly rate of £114.34.

My fee in this case was £4995 plus VAT and was met by a third party. A further fee of £843.08 plus VAT was taken within the period of this report after obtaining approval from the creditors.

A Creditors' Guide to Fees, which provides information regarding creditors' rights in relation to Insolvency Practitioners' fees, can be accessed at [Creditor guides to office holder remuneration | ICAS](#). A hard copy is available on request.

Liquidator's expenses incurred and paid by Wylie & Bisset in the period are as follows:

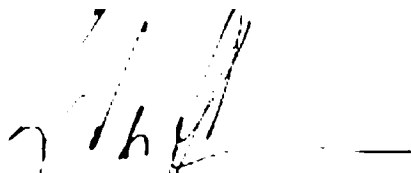
Type of Expense	Incurred (net)	Paid(net)
Specific Penalty Premium	£20.00	£20.00
Statutory Advertising	£175.40	£175.40

Category 2 disbursements incurred as follows;

Type of Expense	Incurred (net)	Paid(net)
Postage	£17.43	£0.00
IPS	£2.91	£0.00

7. Closure

The affairs of the Company are now fully wound up. Formal notice that I intend to seek my release as Liquidator is attached.

A handwritten signature in black ink, appearing to read 'Gordon Chalmers', followed by a horizontal line.

Gordon Chalmers
Liquidator

23 May 2023

Appendix I

Statutory Information

Company Information

Company Name:	JLP Media Limited
Company Number:	08332943
Date of Incorporation:	17 December 2012
Current Registered Office:	85 Great Portland Street, London, W1W 7LT
Principal Trading Activity:	Motion picture production activities
Directors:	<p>The directors of the Company in the three years prior to the date of Liquidation are detailed below:</p> <p>Benjamin Pickering</p>
Shareholders:	<p>The Company's authorised share capital consists of 100 ordinary share with a nominal value of £1 per share</p> <p>Joan Doris Williams 25,816 shares</p>
Qualifying Floating Charge Holders:	None

Appointment details

Liquidator's name and address:	Gordon Chalmers Wylie & Bisset LLP 168 Bath Street Glasgow G2 4TP
Commencement of Liquidation:	4 July 2022
Date of appointment as Liquidator:	4 July 2022
Appointment made by:	Members and Creditors

APPENDIX II – Receipts & Payments Account

Jlp Media Limited (In Liquidation) Liquidator's Summary of Receipts & Payments

Statement of Affairs £	From 04/07/2022 To 22/05/2023 £	From 04/07/2022 To 22/05/2023 £
	ASSET REALISATIONS	
	Bank Interest Gross	11.70
1.00	Furniture & Equipment	1,000.00
		<u>1,011.70</u>
	COST OF REALISATIONS	
	Office Holders Fees	843.08
		<u>(843.08)</u>
	PREFERENTIAL CREDITORS	
(800.00)	DTI Arrears & Holiday Pay	NIL
(5,760.65)	H M Revenue & Customs	NIL
		<u>NIL</u>
	UNSECURED CREDITORS	
(58,450.99)	Banks/Institutions	NIL
(14,377.24)	Employees	NIL
		<u>NIL</u>
	DISTRIBUTIONS	
(25,816.00)	Ordinary Shareholders	NIL
		<u>NIL</u>
<u>(105,203.88)</u>		<u>168.62</u>
	REPRESENTED BY	
	Due to Liquidator	<u>168.62</u>
		<u>168.62</u>

Gordon Chalmers
Liquidator

APPENDIX III – Time Cost Analysis

CASE NAME: JLP MEDIA LIMITED

Liquidator's Statement of Time, in respect of the period: 04 July 2022 to 22 May 2023

Classification of work function

Statutory Administration & Planning
Investigations
Realisation of Assets
Trading
Creditors
Closure
TOTAL

Liquidator		Managers		Other Senior Professionals		Assistants & Support Staff		TOTALS		Average Rate (£)
Hours	Cost (£)	Hours	Cost (£)	Hours	Cost (£)	Hours	Cost (£)	Hours	Cost (£)	
0.40	128.00	8.80	1054.56	2.40	470.00	57.87	6178.68	69.47	7831.24	112.73
0.00	0.00	7.00	772.56	0.00	0.00	1.33	113.34	8.33	885.90	106.31
0.00	0.00	2.00	513.00	0.00	0.00	0.00	0.00	2.00	513.00	256.50
0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
0.00	0.00	3.10	0.04	2.90	580.00	0.00	0.00	6.00	580.04	96.67
0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
0.40	128.00	20.90	2340.16	5.30	1050.00	59.20	6292.02	85.60	9810.18	114.34

Disbursements incurred:	Net (£)
Postage	17.43
IPS	2.91
Statutory Advertising	175.40
AUA Insolvency Risk Services	
JLT Speciality	20.00
Printing & Copying	
Travel	
Other	
	215.74

Unbilled WIP £9,810.18 (excl. VAT)			
The minimum units of time charged is 6 minutes			
Hourly Charge out Rates (£)	From 1 st 18	From 1 st 19	From 1 st 21
Partners	255 to 330	265 to 335	295 to 365
Directors - Managers	190 to 215	190 to 260	260 to 295
Senior Administrators	85 to 105	85 to 149	120 to 190
Assistants	50 to 90	50 to 84	50 to 44
Support staff	25 to 45	25 to 49	25 to 49