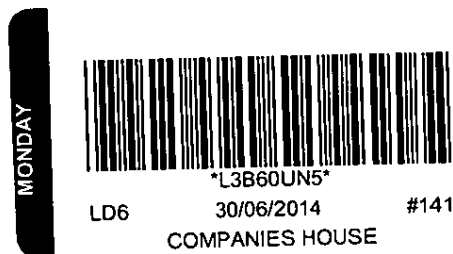


City Of London Markets Limited

Director's Report and Unaudited Financial Statements For the period ended 30 September 2013



City Of London Markets Limited

Company Information

| | | |
|--------------------------|---|------------------------------|
| Director | J Douglas | (Appointed 12 December 2012) |
| Secretary | J Douglas | |
| Company number | 08329071 | |
| Registered office | Devonshire House 60 Goswell Road London EC1M 7AD | |
| Accountants | Kingston Smith LLP Devonshire House 60 Goswell Road London EC1M 7AD | |

City Of London Markets Limited

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City Of London Markets Limited

Director's Report

For the period ended 30 September 2013

The director presents his report and financial statements for the period ended 30 September 2013

The company was incorporated on 12 December 2012 and began the process of registering with the Financial Conduct Authority (FCA) for authorisation to operate as a stockbroking firm. On 1 October 2013 the company received its authorisation from the FCA.

Director

The following director has held office since 12 December 2012

J Douglas

(Appointed 12 December 2012)

Statement of director's responsibilities

The director is responsible for preparing the Director's Report and the financial statements in accordance with applicable law and regulations

Company law requires the director to prepare financial statements for each financial year. Under that law the director has elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the director must not approve the financial statements unless he is satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the director is required to

- select suitable accounting policies and then apply them consistently,
- make judgements and accounting estimates that are reasonable and prudent,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The director is responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable him to ensure that the financial statements comply with the Companies Act 2006. He is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

On behalf of the board



J Douglas

Director

27/6/14

City Of London Markets Limited

Accountants' Report to the Board of Directors on the preparation of the unaudited Statutory Financial Statements of City Of London Markets Limited for the period ended 30 September 2013

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of City of London Markets Limited for the period ended 30 September 2013 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us

As a practising member firm of the Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed at icaew.com/members/handbook

This report is made solely to the Board of Directors of City of London Markets Limited, as a body, in accordance with the terms of our engagement letter dated 3 October 2013. Our work has been undertaken solely to prepare for your approval the financial statements of City of London Markets Limited and state those matters that we have agreed to state to the Board of Directors of City of London Markets Limited, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than City of London Markets Limited and its Board of Directors as a body, for our work or for this report.

It is your duty to ensure that City of London Markets Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of City of London Markets Limited. You consider that City of London Markets Limited is exempt from the statutory audit requirement for the period.

We have not been instructed to carry out an audit or a review of the financial statements of City of London Markets Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Kingston Smith LLP

Kingston Smith LLP

Accountants

27.06.2014

Devonshire House
60 Goswell Road
London
EC1M 7AD

City Of London Markets Limited

Profit and Loss Account

For the period ended 30 September 2013

| | Notes | Period ended 30 September 2013 £ |
|--|----------|---|
| Administrative expenses | | (27,466) |
| Operating loss | | (27,466) |
| Interest payable and similar charges | | (1) |
| Loss on ordinary activities before taxation | | (27,467) |
| Tax on loss on ordinary activities | 2 | - |
| Loss for the period | 5 | (27,467) |

City Of London Markets Limited

Balance Sheet

As at 30 September 2013

| | Notes | 2013 £ | £ |
|---|-------|-----------|---------------|
| Current assets | | | |
| Cash at bank and in hand | | 42,223 | |
| Creditors amounts falling due within one year | 3 | (19,690) | |
| Total assets less current liabilities | | | <u>22,533</u> |
| Capital and reserves | | | |
| Called up share capital | 4 | | 50,000 |
| Profit and loss account | 5 | | (27,467) |
| Shareholders' funds | | | <u>22,533</u> |

For the financial period ended 30 September 2013 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. No member of the company eligible to do so has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and the Financial Reporting Standard for Smaller Entities (effective April 2008).

Approved by the Director for issue on

27/6/14



J Douglas
Director

Company Registration No. 08329071

City Of London Markets Limited

Notes to the Financial Statements

For the period ended 30 September 2013

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The company is still in its development stage and, having received FCA authorisation after the balance sheet date, did not generate any income during the period. Since authorisation the director has actively pursued new clients and injected further working capital to ensure the company can meet its liabilities as they fall due, and is committed to providing further financial support if required. On this basis, the financial statements have been drawn up on a going concern basis.

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Foreign currency translation

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account.

2 Taxation

There is no tax liability due to the losses made in the period.

| | |
|---|-------------|
| 3 Creditors: amounts falling due within one year | 2013 |
| | £ |
| Other creditors | 19,690 |
| | <hr/> |
| 4 Share capital | 2013 |
| | £ |
| Allotted, called up and fully paid | |
| 50,000 ordinary of £1 each | 50,000 |
| | <hr/> |

On incorporation 100 £1 ordinary shares were issued at par for cash. On 15 March 2013 an additional 49,900 £1 ordinary shares were issued also at par for cash.

City Of London Markets Limited

Notes to the Financial Statements (Continued)

For the period ended 30 September 2013

5 Statement of movements on profit and loss account

| | Profit and loss account |
|---------------------|------------------------------------|
| | £ |
| Loss for the period | (27,467) |

6 Control

The controlling party is the director and shareholder, J Douglas, by virtue of his 100% holding in the company

7 Related party relationships and transactions

During the period the director, J Douglas, personally paid business expenses totalling £21,884. At the period end, the company owed the director £17,710.