

**Steven Ames Limited**

**Financial statements**

**For the Year Ended 31 December 2019**

---

**Steven Ames Limited**

---

**Company Information**

---

<b>Director</b>	Steven Ames
<b>Registered number</b>	08323518
<b>Registered office</b>	Brook House 54a Cowley Mill Road Uxbridge UB8 2QE
<b>Business address</b>	77 Derbyshire Street London E2 6HQ

---

**Steven Ames Limited**

---

**Contents**

---

	Page
<b>Statement of Financial Position</b>	1 - 2
<b>Notes to the Financial Statements</b>	3 - 6

**Steven Ames Limited**  
**Registered number:08323518**

**Statement of Financial Position**  
**As at 31 December 2019**

	Note	2019 £	2019 £	2018 £	2018 £
<b>Fixed assets</b>					
Tangible assets	4		1,139		614
<b>Current assets</b>					
Debtors: amounts falling due within one year	5	5,022		14,699	
Cash at bank and in hand	6	2,274		2,108	
		<u>7,296</u>		<u>16,807</u>	
Creditors: amounts falling due within one year	7	(20,778)		(14,811)	
<b>Net current (liabilities)/assets</b>			<u>(13,482)</u>		<u>1,996</u>
<b>Total assets less current liabilities</b>			<u>(12,343)</u>		<u>2,610</u>
<b>Net (liabilities)/assets</b>			<u><u>(12,343)</u></u>		<u><u>2,610</u></u>

---

**Steven Ames Limited**  
**Registered number:08323518**

---

**Statement of Financial Position (continued)**  
**As at 31 December 2019**

---

	Note	2019 £	2018 £
<b>Capital and reserves</b>			
Called up share capital		1	1
Profit and loss account		(12,344)	2,609
		<u>(12,343)</u>	<u>2,610</u>

The director considers that the Company is entitled to exemption from audit under section 477 of the Companies Act 2006 and members have not required the Company to obtain an audit for the year in question in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The Company has opted not to file the statement of income and retained earnings in accordance with provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf on 30 July 2020.

**Steven Ames**

Director

The notes on pages 3 to 6 form part of these financial statements.

**Notes to the Financial Statements**  
**For the Year Ended 31 December 2019**

---

**1. General information**

Steven Ames Limited is a private company, limited by shares, domiciled in England and Wales, registration number 8323518. The registered office is Brook House 54a Cowley Mill Road Uxbridge UB8 2QE and the principal place of business is 77 Derbyshire Street London E2 6HQ.

**2. Accounting policies**

**2.1 Basis of preparation of financial statements**

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

The following principal accounting policies have been applied:

**2.2 Revenue**

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured. Revenue is measured as the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. The following criteria must also be met before revenue is recognised:

**Rendering of services**

Revenue from a contract to provide services is recognised in the period in which the services are provided in accordance with the stage of completion of the contract when all of the following conditions are satisfied:

- the amount of revenue can be measured reliably;
- it is probable that the Company will receive the consideration due under the contract;
- the stage of completion of the contract at the end of the reporting period can be measured reliably; and
- the costs incurred and the costs to complete the contract can be measured reliably.

**2.3 Taxation**

Tax is recognised in the Statement of Income and Retained Earnings, except that a charge attributable to an item of income and expense recognised as other comprehensive income or to an item recognised directly in equity is also recognised in other comprehensive income or directly in equity respectively.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the Company operates and generates income.

**2.4 Tangible fixed assets**

Tangible fixed assets under the cost model are stated at historical cost less accumulated depreciation and any accumulated impairment losses. Historical cost includes expenditure that is directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by management.

**Notes to the Financial Statements**  
**For the Year Ended 31 December 2019**

---

**2. Accounting policies (continued)**

**2.4 Tangible fixed assets (continued)**

Depreciation is charged so as to allocate the cost of assets less their residual value over their estimated useful lives, using the straight-line method.

Depreciation is provided on the following basis:

Fixtures and fittings	- straight line over 4 years
Office equipment	-
Computer equipment	- straight line over 4 years

The assets' residual values, useful lives and depreciation methods are reviewed, and adjusted prospectively if appropriate, or if there is an indication of a significant change since the last reporting date.

Gains and losses on disposals are determined by comparing the proceeds with the carrying amount and are recognised in the Statement of Income and Retained Earnings.

**2.5 Debtors**

Short term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment.

**2.6 Cash and cash equivalents**

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours. Cash equivalents are highly liquid investments that mature in no more than three months from the date of acquisition and that are readily convertible to known amounts of cash with insignificant risk of change in value.

**2.7 Creditors**

Short term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

**2.8 Financial instruments**

The Company only enters into basic financial instrument transactions that result in the recognition of financial assets and liabilities like trade and other debtors and creditors, loans from banks and other third parties, loans to related parties and investments in ordinary shares.

**2.9 Dividends**

Equity dividends are recognised when they become legally payable. Interim equity dividends are recognised when paid. Final equity dividends are recognised when approved by the shareholders at an annual general meeting.

Notes to the Financial Statements  
For the Year Ended 31 December 2019

3. Employees

The average monthly number of employees, including directors, during the year was 1 (2018 - 1).

4. Tangible fixed assets

	Other fixed assets £
<b>Cost or valuation</b>	
At 1 January 2019	4,968
Additions	1,243
Disposals	(2,753)
At 31 December 2019	3,458
<b>Depreciation</b>	
At 1 January 2019	4,354
Charge for the year on owned assets	587
Disposals	(2,622)
At 31 December 2019	2,319
<b>Net book value</b>	
At 31 December 2019	1,139
<b>At 31 December 2018</b>	614

5. Debtors

	2019 £	2018 £
Trade debtors	2,234	-
Prepayments and accrued income	2,788	14,699
	5,022	14,699



---

Steven Ames Limited

---

Notes to the Financial Statements  
For the Year Ended 31 December 2019

---

6. Cash and cash equivalents

	2019	2018
	£	£
Cash at bank and in hand	<u>2,274</u>	<u>2,108</u>

7. Creditors: Amounts falling due within one year

	2019	2018
	£	£
Trade creditors	4,677	-
Corporation tax	6,932	9,475
Other taxation and social security	8,265	1,276
Other creditors	1	10
Accruals and deferred income	903	4,050
	<u>20,778</u>	<u>14,811</u>

8. Financial instruments

	2019	2018
	£	£
<b>Financial assets</b>		
Financial assets measured at fair value through profit or loss	<u>2,274</u>	<u>2,108</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.