

COMPANY NUMBER:
08321669

LONDON LGBT COMMUNITY PRIDE C.I.C.
DIRECTORS' REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2016

HELRIK AND LOUW
CHARTERED MANAGEMENT ACCOUNTANTS
72 GREAT SUFFOLK STREET
LONDON
SE1 0BL

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23/03/2017

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COMPANIES HOUSE

LONDON LGBT COMMUNITY PRIDE C.I.C.

COMPANY INFORMATION

Company Number: 08321669

Directors: Michael La Roche Salter
Robert Anderson (terminated)
David John Bloomfield
Alison Louise Camps
George Patrick Lyster-Todd
Polly Anne Shute
Stephen Charles Ward (terminated)
Mohsin Ali Zaidi
Siobhan Denise Sarah Linard (appointed)

Registered Office: c/o Cms Cameron Mckenna LLP
Cannon Place
78 Cannon Street
London EC4N 6AF

Accountants: Helrik and Louw
Chartered Management Accountants
72 Great Suffolk Street
London
SE1 0BL

LONDON LGBT COMMUNITY PRIDE C.I.C.
REPORTS AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2016

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LONDON LGBT COMMUNITY PRIDE C.I.C.

DIRECTORS' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2016

The directors present their report and the financial statements for the year ended 31 December 2016.

Principal activities

The principal activity of the company continues to be artistic and literary creation and interpretation

Directors

The directors who served during the year were as follows:

Michael La Roche Salter
Robert Anderson (terminated)
David John Bloomfield
Alison Louise Camps
George Patrick Lyster-Todd
Polly Anne Shute
Stephen Charles Ward (terminated)
Mohsin Ali Zaidi
Siobhan Denise Sarah Linard (appointed)

Responsibilities of the directors

The directors are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and regulations

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and law). The financial statements are required by law to give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to

select suitable accounting policies and then apply them consistently,

make judgments and estimates that are reasonable and prudent,

prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business

The directors are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

LONDON LGBT COMMUNITY PRIDE C.I.C.

DIRECTORS' REPORT (Continued)

FOR THE YEAR ENDED 31 DECEMBER 2016

This report was approved by the board on 13 February 2017 and has been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.



Michael La Roche Sater

ACCOUNTANTS' REPORT
TO THE BOARD OF DIRECTORS
ON THE UNAUDITED FINANCIAL STATEMENTS OF
LONDON LGBT COMMUNITY PRIDE C.L.C.

As described in the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 December 2016 set out on pages 4 to 9 and you consider that the company is exempt from a report under section 477(1) of the Companies Act 2006. In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.



Dated: 13 February 2017

Helrik and Louw
Chartered Management Accountants
72 Great Suffolk Street

London

SE1 0BL

LONDON LGBT COMMUNITY PRIDE C.I.C.

PROFIT AND LOSS ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2016

	Note	2016 £	2015 £
Turnover		764,412	685,835
Cost of sales		(580,868)	(461,777)
Gross profit		183,544	224,058
Administrative expenses	2	(160,483)	(143,982)
Operating profit	3	23,061	80,076
Other interest receivable and similar income		-	39
Profit on ordinary activities before taxation		23,061	80,115
Tax on profit on ordinary activities	4	(13,059)	-
Profit for the year		£ 10,002	£ 80,115

The annexed notes form part of these financial statements

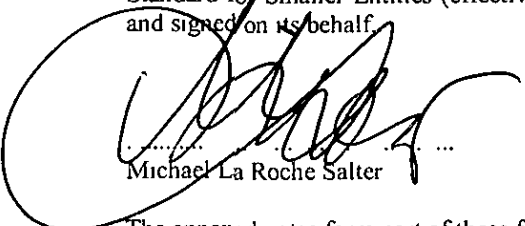
LONDON LGBT COMMUNITY PRIDE C.I.C.

BALANCE SHEET AS AT 31 DECEMBER 2016

	Note	2016	2015
		£	£
Fixed assets			
Intangible assets	5	1,404	1,772
Tangible assets	6	2,579	3,038
		<u>3,983</u>	<u>4,810</u>
Current assets			
Debtors	7	11,147	94
Cash at bank and in hand		107,841	34,500
		<u>118,988</u>	<u>34,594</u>
Creditors			
Amounts due within one year	8	(76,149)	(2,584)
Net current assets		<u>42,839</u>	<u>32,010</u>
Total assets less current liabilities		<u>46,822</u>	<u>36,820</u>
Net assets		<u>£ 46,822</u>	<u>£ 36,820</u>
Capital and reserves			
Profit and loss account	9	46,822	36,820
Shareholders' funds		<u>£ 46,822</u>	<u>£ 36,820</u>

For the year ending 31 December 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006. The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to the small companies regime within Part 15 of the Companies Act 2006 and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008). Approved by the board of directors on 13 February 2017 and signed on its behalf.


Michael La Roche Salter

The annexed notes form part of these financial statements

LONDON LGBT COMMUNITY PRIDE C.I.C.

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2016

1. Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective April 2008).

Cashflow statement

The Company has taken advantage of the exemption in Financial Reporting Standard No.1 from the requirement to produce a cashflow statement on the grounds that it is a small company

Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts

Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation

Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following bases

Plant and machinery 25% reducing balance basis

Intangible assets

Goodwill is the difference between the amount paid on the acquisition of a business and the aggregate fair value of its separable net assets. It is being written off in equal annual instalments over its estimated economic life

Grants received

Grants related to capital expenditure on tangible assets are credited to the profit and loss account at the same rate as the depreciation on the assets to which the grants relate

2. Exceptional administration expenses

3. Operating profit

	2016	2015
	£	£
This is stated after charging:		
Depreciation and amortisation of owned assets	1,303	1,402
	<u> </u>	<u> </u>

LONDON LGBT COMMUNITY PRIDE C.I.C.

NOTES TO THE FINANCIAL STATEMENTS (Continued)

FOR THE YEAR ENDED 31 DECEMBER 2016

4 Taxation on profit on ordinary activities

	2016	2015
	£	£
Current Tax:		
UK corporation tax on profits of the period	6,076	-
Adjustments in respect of previous period	6,983	-
	<hr/>	<hr/>
Tax on profit on ordinary activities	13,059	-
	<hr/> <hr/>	<hr/> <hr/>

5 Intangible fixed assets

	Other
	£
Cost	
At 01 January 2016	2,475
Additions	75
	<hr/>
At 31 December 2016	2,550
	<hr/>
Amortisation	
At 01 January 2016	703
Charge for the year	443
	<hr/>
At 31 December 2016	1,146
	<hr/>
Net book value.	
At 31 December 2016	£1,404
	<hr/> <hr/>
At 31 December 2015	£1,772
	<hr/> <hr/>

LONDON LGBT COMMUNITY PRIDE C.I.C.

NOTES TO THE FINANCIAL STATEMENTS (Continued)

FOR THE YEAR ENDED 31 DECEMBER 2016

6. Tangible fixed assets

	Plant and Machinery £
Cost:	
At 01 January 2016	4,946
Additions	400
	<hr/>
At 31 December 2016	5,346
	<hr/>
Depreciation	
At 01 January 2016	1,907
Charge for the year	860
	<hr/>
At 31 December 2016	2,767
	<hr/>
Net book value.	
At 31 December 2016	£2,579
	<hr/> <hr/>
At 31 December 2015	£3,039
	<hr/> <hr/>

7 Debtors

	2016 £	2015 £
Due within one year:		
Trade debtors	3,449	-
Other debtors	7,698	94
	<hr/>	<hr/>
	£11,147	£ 94
	<hr/> <hr/>	<hr/> <hr/>

8 Creditors - amounts falling due within one year

	2016 £	2015 £
Trade creditors	1,122	2,137
Taxation and social security	6,076	235
Other creditors	68,951	212
	<hr/>	<hr/>
	£ 76,149	£ 2,584
	<hr/> <hr/>	<hr/> <hr/>

LONDON LGBT COMMUNITY PRIDE C.I.C.

NOTES TO THE FINANCIAL STATEMENTS (Continued)

FOR THE YEAR ENDED 31 DECEMBER 2016

9. Profit and loss account

	2016 £	2015 £
At 01 January 2016	36,820	(43,295)
Profit for the year	10,002	80,115
At 31 December 2016	<u>£ 46,822</u>	<u>£ 36,820</u>

LONDON LGBT COMMUNITY PRIDE C.I.C.
DETAILED TRADING AND PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31 DECEMBER 2016

	2016	2015
	£	£
Turnover		
Sales	764,412	685,835
Cost of sales		
Direct costs	580,868	461,777
Gross profit	183,544	224,058
Miscellaneous other operating income		
Other interest receivable & similar	-	39
	183,544	224,097
Overheads		
Wages and salaries - Administration	13,542	-
Depreciation	860	1,002
Amortisation	443	400
Accountancy	1,580	1,798
Office cost	-	11
General expenses	1,026	1,392
Consultancy fees	65,000	65,000
Travel and accomodation	4,757	2,244
Subsistence	-	7
Staff entertaining	636	1,884
Marketing and advertising	39,481	42,502
Insurance	11,266	9,700
IT software and consumables	4,908	3,554
Telephone and internet	311	205
Printing, stationery & postage	2,865	916
Subscriptions	2,562	900
Cleaning	124	8
Bank charges	298	1,320
Bad debts	208	-
Credit card charges	1,611	1,651
Storage	1,767	1,393
Parking	206	65
Car/van hire	199	-
Charity Donations	341	250
Loss on fixed asset written off	-	6,377
Business entertainment	6,492	1,403
	160,483	143,982
Profit on ordinary activities	£ 23,061	£ 80,115

CIC 34

Community Interest Company Report

For official use
(Please leave blank)

Please complete in typescript, or in bold black capitals.

Company Name in full

Company Number

Year Ending

London LGBT Community Pride C.I.C

8321669

31 December 2016

This template illustrates what the Regulator of Community Interest Companies considers to be best practice for completing a simplified community interest company report. All such reports must be delivered in accordance with section 34 of the Companies (Audit, Investigations and Community Enterprise) Act 2004 and contain the information required by Part 7 of the Community Interest Company Regulations 2005. For further guidance see chapter 8 of the Regulator's guidance notes and the alternate example provided for a more complex company with more detailed notes.

(N.B. A Filing Fee of £15 is payable on this document. Please enclose a cheque or postal order payable to Companies House)

PART 1 - GENERAL DESCRIPTION OF THE COMPANY'S ACTIVITIES AND IMPACT

In the space provided below, please insert a general account of the company's activities in the financial year to which the report relates, including a description of how they have benefited the community.

London LGBT Community Pride C.I.C delivered the following in the financial year.

- 1 On Pride Saturday a parade with over 20,000 participants made up of community groups, charities, campaigners, sports teams, employee networks, businesses, unions and others. The parade enabled groups to highlight the work they do, recruit new members, raise money and bring volunteers together for a fund and positive day out. The theme for 2016 was #NoFilter
- 2 Over one million people were on the footprint of the Pride event, many of them spectators of the parade. This made Pride one of London's top three annual one day events, along with the marathon and New Year fireworks. This means safety continues to be our top priority
- 3 There was entertainment, speeches, stalls and films to inspire and educate about the LGBT community in Trafalgar Square, a family area in Golden Square and both a cabaret stage and women's stage in Soho
- 4 There was a Pride picnic in the park on the Sunday in collaboration with UK Black Pride
- 5 There was a series of events including talks about trans* issues and a gala fundraising dinner with speaker Nick Clegg
- 6 Our sponsors, charities, campaigners, volunteers and others were prompted via our social media presence

(If applicable, please just state "A social audit report covering these points is attached")

(Please continue on separate continuation sheet if necessary)

PART 2 – CONSULTATION WITH STAKEHOLDERS – Please indicate who the company's stakeholders are; how the stakeholders have been consulted and what action, if any, has the company taken in response to feedback from its consultations? If there has been no consultation, this should be made clear.

When we formed, we established a Community Advisory Board with elected representatives from different parts of the LGBT+ community. This group continues to meet monthly in order to scrutinise our work. It is augmented through a series of open meetings and through the scrutiny of the Greater London Authority, which is exercised through both the Licensing, Operational, Safety, Planning Group via the GLA's events manager.

In addition to this formal engagement we carried out a number of surveys. We engage with residents and businesses across the footprint of the event in order to raise awareness of the event and put in place alternative plans for people who will be inconvenienced by it.

We also engage throughout the year with business sponsors and community groups, often providing speakers for events.

(If applicable, please just state "A social audit report covering these points is attached")

PART 3 – DIRECTORS' REMUNERATION – if you have provided full details in your accounts you need not reproduce it here. Please clearly identify the information within the accounts and confirm that, "There were no other transactions or arrangements in connection with the remuneration of directors, or compensation for director's loss of office, which require to be disclosed" (See example with full notes). If no remuneration was received you must state that "no remuneration was received" below.

No remuneration was received.

PART 4 – TRANSFERS OF ASSETS OTHER THAN FOR FULL CONSIDERATION – Please insert full details of any transfers of assets other than for full consideration e.g. Donations to outside bodies. If this does not apply you must state that "no transfer of assets other than for full consideration has been made" below.


No transfer of assets other than for full consideration has been made.

(Please continue on separate continuation sheet if necessary.)

PART 5 – SIGNATORY

The original report must be signed by a director or secretary of the company

Signed



Date

17/3/17

Office held (delete as appropriate) Director/Secretary

You do not have to give any contact information in the box opposite but if you do, it will help the Registrar of Companies to contact you if there is a query on the form. The contact information that you give will be visible to searchers of the public record.

Po Box 71920	
LONDON	
NW2 9QN	
Tel	07711 626783
DX Number	DX Exchange

When you have completed and signed the form, please attach it to the accounts and send both forms by post to the Registrar of Companies at:

For companies registered in England and Wales: Companies House, Crown Way, Cardiff, CF14 3UZ
DX 33050 Cardiff

For companies registered in Scotland: Companies House, 4th Floor, Edinburgh Quay 2, 139 Fountainbridge, Edinburgh, EH3 9FF DX 235 Edinburgh or LP – 4 Edinburgh 2

For companies registered in Northern Ireland: Companies House, 2nd Floor, The Linenhall, 32-38 Linenhall Street, Belfast, BT2 8BG

The accounts and CIC34 **cannot** be filed online

(N.B. Please enclose a cheque for £15 payable to Companies House)