

ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021

Relational Mission

(A company limited by guarantee)

Charity registration number: 1150583

Company registration number: 08321315



Independent Examiners Ltd
2 Broadbridge Business Centre
Delling Lane
Bosham
Chichester
West Sussex
PO18 8NF

RELATIONAL MISSION

CONTENTS

Legal and Administrative Information	1
Trustees' Report	2 to 11
Independent Examiner's Report	12
Statement of Financial Activities	13
Balance Sheet	14
Statement of Cash Flows	15
Notes to the Financial Statements	16 to 31

RELATIONAL MISSION

LEGAL AND ADMINISTRATIVE INFORMATION

Charity Registration Number	1150583
Company Registration Number	08321315
Trustees	Jonathan Beardon Stuart Jones Michael Frisby Robert Williams Christopher Page (appointed 4 November 2021)
Key Management	James Taylor Mike Betts Stefan Liston Maurice Nightingale
Registered address	Jubilee Family Centre Norwich Road Aylsham Norfolk NR11 6JG
Independent Examiner	G W Schulz ACMA Independent Examiners Ltd 2 Broadbridge Business Centre Delling Lane Bosham Chichester West Sussex PO18 8NF
Bankers	CAF Bank 25 King's Hill Avenue West Malling Kent ME19 4JQ

RELATIONAL MISSION

TRUSTEES' REPORT

The Trustees, who are directors for the purposes of company law, present the annual report together with the financial statements of the charitable company for the year ended 31 December 2021.

Structure, governance and management

Nature of governing document

Relational Mission is an incorporated charity controlled by its governing document dated 6 December 2012. It was registered as a Charity on 24 January 2013.

Recruitment and appointment of Trustees

The management of the company is the responsibility of the Trustees who are elected and co-opted under the terms of the Articles of Association.

Organisational structure

Four Trustees have run Relational Mission over this period (five Trustees from November 2021), each with differing backgrounds and expertise that can contribute to the delivery of the charity's objectives. Every Trustee that is appointed is inducted in line with guidance laid down by the Charity Commission.

The policy and key operating decisions are the responsibility of the Trustees, who meet regularly to monitor the activities of the charity, having regard to advice from the Apostolic Team. The Apostolic Team (Mike Betts, Stefan Liston & Maurice Nightingale), as well as providing spiritual oversight and direction, oversee day to day operations, together with Jon Beardon (co-ordination).

Relational Mission has a defined pay scale and bandings based on level of responsibility and experience. This forms the basis for Trustee decisions over the pay for key management personnel.

The apostles and by extension the Relational Mission Charity are affiliated to Newfrontiers. While this affiliation is important from a historical, relational, and maintaining values perspective it has limited impact on day-to-day operations. However, Relational Mission continues to partner with Newfrontiers (newfrontierstogether.org) in terms of apostolic leadership and is responsible for a family of approximately 75+ churches, church plants and pioneering situations in 18+ nations across the world, helping in excess of 5,000 individuals.

The period up to 31 December 2021 has seen some activity that continues to fortify relationships amongst churches and their leadership teams. At the same time, the Trustees and management teams have been refining the model of operation and structure for Relational Mission to ensure momentum and financial sustainability are in place for the long term, and there have been important changes to the shape of Relational Mission.

RELATIONAL MISSION

TRUSTEES' REPORT

One family, one vision - three apostles

In 2011 Terry Virgo handed over the leadership of Newfrontiers (one family of churches), entrusting it into the hands of emerging apostles, so that they too could have their own families of churches; still part of the big family of Newfrontiers, but each new family of churches forming its own identity, name and team. One of those emerging apostles was Mike Betts, who formed Relational Mission with the team he was then working with, bringing together a number of churches to form a new family which has grown and multiplied over the last 10 years.

God's church is a family. Families expand and mature and grow and develop in all sorts of different ways. We build locally but we think globally and carry the nations in our hearts.

Back in 2018 Mike Betts was beginning to recognise that Maurice Nightingale and Stefan Liston, who had been working closely alongside him for some years, were emerging in their own right as apostolic ministries with their own apostolic calling. Helpfully at the same time, Mike received a prophetic word from a fellow apostle in another Newfrontiers sphere, which was a picture of a mono-hull yacht, representing the mono-hull of Mike's apostolic ministry that Relational Mission had begun with, but the picture changed to become a trimaran – a three-hulled yacht that's held together with one structure but it has three hulls. God was going to restructure Relational Mission into a trimaran from a mono-hull yacht.

At our COURAGE Conference in 2018 Maurice Nightingale and Stef Liston were formally recognised as fellow apostles, co-leading our family of churches together alongside Mike, and in 2019 the three of them launched Relational Mission's expansive vision to be globally fruitful, crossing all boundaries to reach the nations, make disciples and plant locally led churches.

We believe God has said that we can expect to achieve more in 20 years than many have in 50 and we asked our family of churches to imagine with us...

- establishing 5 multiplying churches in each continent of the world by 2030 (GLOBAL 5:30)
- stimulating a fresh wave of church planting into UK cities, towns, and villages 100 by 2040 (UK 100:40)
- planting 20 churches in each of the other 50 European nations by 2050 (EUROPE 20:50).

During the latter part of 2020 and into 2021 the apostles of Relational Mission have been prayerfully evaluating what is required to drive us towards the fulfilment of the vision that God has laid on our hearts, including how our operation might change now that the team of apostles has grown from one to three. Through careful consideration of New Testament practice and insightful prophetic wisdom, we have become convinced that the operational vehicle that has served Relational Mission so well in its formation is not the only vehicle that will help us deliver this cross-cultural world-wide vision in the future.

RELATIONAL MISSION

TRUSTEES' REPORT

During 2021 we began reorganising ourselves away from one central organisation serving the Relational Mission family to a new shape where we are empowering each of the three apostles to begin to pursue the unique calling, gifting and contribution that each of them is making. There is still a core of activity that they are doing altogether, and the Relational Mission family of churches still sits under the Relational Mission charity banner, but additionally each apostle is now breaking into new fields of mission, creating new teams and bases of support around them, and expanding into different activities all at once.

One sphere - many communities

The apostles have also appointed Relation Mission Community Leaders, currently a team of seven delegates with real translocal ability, to bring leadership and care to groups of churches within the Relational Mission family, called 'Communities'. The men leading these Communities will do delegated apostolic tasks on behalf of Mike, Maurice and Stef, enabling them to go on to fresh pioneering situations and breaking new ground.

Many churches, especially in the UK, are now part of a Relational Mission Community. These groups of churches regularly join together for corporate prayer, leaders' meetings and pioneering activities. In the past year many will have taken part in a local ENOUGH prayer night with others in their RM community.

RM Staff Changes

Reflecting the developments in the way Relational Mission is working more recently, there have been big changes affecting our staff team, with three roles being made redundant during the year. We are so grateful to them all for how they have served us over the years and most recently for how they have navigated an uncertain few months, as each apostle has developed structures for enabling their mission and raising the support that this requires.

There is still a core of activity that we are doing altogether which is staffed by a now smaller central team. With all these changes there is often a time of adjustment, but we are truly hope-filled and excited for the next step of our journey as a family on mission.

Risk management

The Trustees have reviewed and continue to review the major strategic, business, and operational risks, which a small charity with few employees is likely to be exposed to. A framework has been established and procedures are in place to identify, monitor and review these risks on a regular basis.

All major insurable risks have been covered by the charity's insurance coverage. Contracts and associated risks are reviewed before being finalised to ensure they do not significantly impact negatively upon the charity's ability to fulfil its objectives.

The charity has all required policies in place (as per Charity Commission guidelines) and no significant material issues arose during the year in relation to these policies.

RELATIONAL MISSION

TRUSTEES' REPORT

Objectives and activities

Objects and aims

As detailed in the constitution the charity has three core charitable objectives:

1. to advance the Christian faith in accordance with the Statement of Beliefs in such parts of the United Kingdom and the world as the Trustees may from time to time think fit;
2. to relieve sickness and financial hardship and to promote and preserve good health by the provision of funds, goods or services of any kind including through the provision of counselling and support in such parts of the United Kingdom and the world as the Trustees may from time to time think fit; and
3. to advance education in such ways and in such parts of the United Kingdom and the world as the Trustees may from time to time think fit.

Objectives, strategies and activities

In order to achieve its stated charitable objectives, Relational Mission works with and through a family of churches to:

- support churches and their elders
- establish new churches
- work directly with or support projects helping the poor or those in hardship
- organise conferences to encourage and envision church leaders and individuals
- train and educate individuals for Christian service in the church and community
- write, publish and distribute various Christian materials in various forms.

Public benefit

The Trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Grant making policies

Relational Mission works with churches worldwide and where these contacts are able to fulfil the objectives of the charity more ably, or maintain closer working links with activities or projects, grants are sometimes provided. These are made in line with the charity's grant framework and financial policy.

Staffing and volunteers

At the beginning of the year, Relational Mission directly employed 7 staff (5.75 full time equivalent). With the shape change that has occurred in the charity in 2021 (see section below for explanation) three roles were made redundant during the year. At the end of the year, Relational Mission directly employed 4 staff (3 full time equivalent). These staff, alongside retained consultancy support and volunteers, delivered the activities of the charity.

RELATIONAL MISSION

TRUSTEES' REPORT

Achievements and performance

As with the prior year, 2021 continued to see events hosted online, however towards the end of the year we were pleased to be able to begin to meet in person once again.

Plant Events (UK/Europe/Global)

In pursuit of our UK 100:40 vision we hosted our first online 'Plant UK' event in November 2020, letting loose the most inspirational planters in our family to help and encourage anyone who wanted to consider what planting in the UK might look like. In June and November 2021 we held follow up Plant UK events on line, continuing to draw together those people amongst our family of churches with a heart for UK church planting.

In March 2021 we hosted an online 'Plant Europe' event relating to our EUROPE 20:50 vision, aimed at helping and encouraging anyone who'd like to consider what planting in Europe might look like. The event was for anyone interested in the pioneering work of Relational Mission on the mainland of Europe; those who feel called to church planting (however slightly!); those churches who are sending out pioneers; those who want to support the mission through investment or prayer.

The global element of our vision is definitely the most embryonic. But we feel inspired rather than daunted by the prospect of reaching into parts of the world that, up until now, we have hardly touched. We currently have just a fistful of pioneering situations beyond Europe, and yet our hope is to see five multiplying churches on each of those continents by 2030 - we call this vision 'GLOBAL 5:30'. In June 2021 we hosted an online 'Plant Global' conference where we started to unpack our GLOBAL 5:30 vision, and where we aimed to enlarge our faith and connect people with one another on the global mission.

ELF 2021

For the third year in a row, Relational Mission had the privilege of being involved in the week-long European Leaders Forum (ELF), held in May 2021. The Forum's annual meeting normally brings together 800 evangelical participants from more than 40 countries and has traditionally been held in Poland. This year, however, the Forum was held online.

The Relational Mission team served on the *Church Life, Leadership and Planting Network*, which offered a foundational stream covering topics such as *Word and Spirit*, and an advanced stream which covered subjects such as *Empowering the Poor*. 35 men and women from 23 different nations signed up across both networks to listen and discuss as part of the interactive, relational seminars. The team also took part in mentoring people from all around Europe and Mike Betts had the honour of giving the final ELF Plenary session on Healthy Church Life.

RELATIONAL MISSION

TRUSTEES' REPORT

Prayer & Fasting

In September 2021 we were excited to be able to finally gather again in person at our Prayer and Fasting event held in London. We invited those in leadership across Relational Mission churches, as well as staff and interns, and those in leadership in the workplace, to gather to listen to Him and lay a foundation of prayer for this coming season. It was a precious opportunity to 'resurface' together after 18 months of a 'hibernation' season.

Pioneer Europe Online Conference

At the end of September 2021 the Relational Mission and New Ground families of churches held a Pioneer Europe conference via Zoom, gathering those with a heart for pioneering in Europe to work out what pioneering in post-lockdown Europe looks like. Previous conferences have been a great inspiration and encouragement to church planters, sending churches and those with a heart for the nations to support the apostolic and prophetic mission. As the global pandemic hit our nations, it felt like a great big pause button had been pressed. But God has been speaking to us of a great divine reset, a reboot with fresh vigour and passion for planting churches across Europe.

RM Together Online

In November 2021 we had the first 'RM Together' event - gathering hundreds of people from across our family of churches for an hour together online. These events will run 3 times a year and are open to everyone across our RM family to gather and hear news, pray into issues we're facing as a family of churches, and see our faith levels increase as we hear how God is working around the world.

At this first event in November, we heard live updates and prayers shared by those in our church family from the UK, Germany, Poland, Serbia, and the Czech Republic. Some families joined us from their homes, others watched together with their small groups or wider church families.

ENOUGH Global

Enough Global engages people from around the world to pray for the same things at the same time: crying out together that we have had ENOUGH of the brokenness in our world, and to recognise that God is ENOUGH to bring restoration.

At the (mainly) online meeting in November 2021, churches and individuals joined from over 40 nations. Together we cried out to God for major global issues, expectant that he hears our prayers and will move in power.

In addition to this, Relational Mission (in partnership with its churches) has:

- continued to support local churches and eldership teams through direct ministry support in areas such as pastoral care, prophetic development, working with the poor (relationalmission.org/empower) and evangelism (relationalmission.org/witness)
- continued to support those facilitating ministries amongst the family of churches, in areas including worship, children & youth, prophetic ministry, the workplace, evangelism and ministry to the poor

RELATIONAL MISSION

TRUSTEES' REPORT

- run three Delegated Ministries days for trans local ministries serving the churches, the first two being held online and the third being held in person
- continued to communicate with our supporters using social media and our website, co-ordinated by our media and communications leader
- published our message using our 'Relational Mission - A Way of Life' podcast during the year (relationalmission.org/podcast). Our initial series focused on unpacking what it means to be part of a family of churches on a mission together and for Relational Mission to be 'a way of life'. Discussions are based around the book Relational Mission - A Way of Life, authored by Mike Betts. The podcast is hosted by Isaac Butcher and Adam Voke from Cornerstone City Church (UK), and features Mike Betts with other guests joining throughout
- attended and supported Newfrontiers UK and Global gatherings online
- supported and partnered with a number of charities including Newfrontiers, to further our charitable objectives and help support them in their mission fields to help the poor and share the gospel
- held a Business Link conference in November 2021, connecting church and business leaders together from within Relational Mission and the wider Newfrontiers family of churches. The theme of the conference was 'Rebuild: Impacting Communities through Business', looking at how businesses are helping churches grow by rebuilding broken communities
- sent further funds raised during the Christmas 2019 Pathways from Poverty appeal to pay for the completion of the 'Water for Lucy' project which has seen the drilling of two boreholes and the building of two water pumps for communities and agricultural requirements in Meru, Kenya
- sent funds from our Pathways from Poverty Christmas 2020 appeal, which raised a 'Seedfund' aiming to help rebuild broken communities by launching and supporting local businesses around the world; businesses that will have both a community and a gospel impact. The Seedfund continues to help launch new businesses in 2022
- continued to partner with Revelation Church in Camden in delivering the 'year out' Intentional Discipleship (ID) training programme (relationalmission.org/idear), albeit with some of the training undertaken online (previous administered by City Church, Canterbury)
- continued to partner with Revelation Church in Camden to run the leadership training programme – LEAD (relationalmission.org/lead), albeit with all of the training undertaken online in the year due to the restrictions of the global pandemic and lockdown
- launched 'Shepherd' - a 2-year course that helps equip new and emerging elders for the responsibilities of pastoral ministry. The course helps to complement, not replace, the work that is already being done by local eldership teams to develop new elders by providing high value, focussed training to prepare new and future elders for the demands of the role.

RELATIONAL MISSION

TRUSTEES' REPORT

The charity has delivered the above activity to achieve its objectives during the restrictions of the global pandemic and lockdown and has laid foundations for future growth under the new shape.

Financial review

Relational Mission is financially dependent upon the donations made by supporting churches, individuals (via its grassroots giving scheme), grants from charitable trusts and income generated via events. The Relational Mission Trustees and team would like to thank all the churches, individuals and organisations that have supported the charity throughout the year. The money given to empower apostolic mission is essential to see all that God has laid on our hearts come to fruition, and you have been so amazingly generous in your giving.

During the year Relational Mission had income of £489,152 (2020: £643,696) of which £84,415 (2020: £140,078) was for restricted purposes - for example, Christmas appeal monies, and grants received to help specific church planting and pioneering situations.

Expended resources for the period were £508,500 (2020: £528,582) in total of which £106,897 (2020: £104,496) were restricted.

Given the global impact of COVID-19 at the outset of 2020, the Relational Mission Apostolic team, Trustees, and management team reviewed planned activity and set about re-working this in light of the potential for reduced income over 2020-2021. We are so thankful to God that income held up well over this uncertain period, helping us to 'steady the ship' financially and input into the next stages of our mission together.

Our Christmas Appeal at the end of 2020 has seen over £100,000 being raised in total to date. This 'Hope for Broken Communities' appeal has kick-started a seed fund to help start businesses around the world that will rebuild broken communities and grow the church; businesses that will have both a community and a gospel impact. Since the appeal our Relational Mission Business Link partners have identified and helped to develop a number of small business initiatives, with several more in the pipeline, and have begun to allocate funds to these projects and businesses around the world.

For the year ended 31 December 2021 Relational Mission had an overall net deficit of £19,348 (2020: £115,114 surplus), being a net surplus of £3,134 on unrestricted funds and a net deficit on restricted funds of £22,482.

Designated and restricted funds are shown in note 12 to the accounts. Note 12 gives details on all designated and restricted funds held, showing the opening and closing balances plus movements on the funds in the year, together with notes about the intended purpose of each fund.

Policy on reserves

On an ongoing basis the trustees consider the level of reserves they wish to retain, appropriate to the charity's needs and circumstances. This is based on the charity's size and level of commitments held. The trustees endeavour not to set aside funds unnecessarily.

RELATIONAL MISSION

TRUSTEES' REPORT

The Trustees aim to ensure the charity will be able to continue to fulfil its charitable objectives even if there is a temporary shortfall in income or unexpected expenditure. In doing this the trustees aim to make sure that the current budget forecast and reserves levels allow the charity to continue in operation for a rolling 12-month period. This is reviewed at a minimum at two points within the financial year. At the year end the reserve policy indicated a free reserve level of between £40,000 and £60,000. The actual reserves, when associated with the designated funds held, are in line with the policy at the year end.

Investment policy and objectives

Relational Mission has no investment policy as it currently does not intend to make any investments. This is reviewed annually.

Going concern

After making appropriate enquiries, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason they continue to adopt the going concern basis in preparing the financial statements.

Plans for future periods

Towards the end of 2021 we began reorganising ourselves away from one central organisation serving the Relational Mission family to a new shape where we are empowering each of the three apostles to begin to pursue the unique calling, gifting and contribution that each of them is making. There is still a core of activity that they are doing altogether, and the Relational Mission family of churches still sits under the Relational Mission charity banner, but additionally each apostle is now breaking into new fields of mission, creating new teams and bases of support around them, and expanding into different activities all at once. Mike Betts' apostolic mission is still outworked through the Relational Mission Charity; however Maurice Nightingale and Stef Liston now have their own vehicles for the outworking of their own apostolic ministries.

The Relational Mission family of churches has been asked to split their giving between the three apostolic ministries of Mike, Maurice and Stef, with an additional amount to be given to the central administration of the charity, funding the activity that they still do together. Most churches have made the transition with their giving however, as with all change, there is a transition period for this to become fully worked through.

RELATIONAL MISSION

TRUSTEES' REPORT

Statement of Trustees' Responsibilities

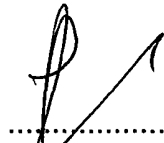
The Trustees (who are also the directors of Relational Mission for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

Company law requires the Trustees to prepare financial statements for each financial year. Under company law the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The annual report was approved by the Trustees of the charity on 28 July 2022 and signed on its behalf by:



.....
Jonathan Beardon
Trustee

RELATIONAL MISSION

INDEPENDENT EXAMINER'S REPORT

I report to the charity Trustees on my examination of the accounts of the charity for the year ended 31 December 2021 which are set out on pages 13 to 31.

Respective responsibilities of Trustees and examiner

As the charity's Trustees of Relational Mission (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of Relational Mission are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.


Independent examiner's statement

Since Relational Mission's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Chartered Institute of Management Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of Relational Mission as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the *Statement of Recommended Practice for accounting and reporting by charities* [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.


.....
G W Schulz ACMA
Independent Examiners Ltd

28 July 2022

RELATIONAL MISSION

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 DECEMBER 2021

	Note	Unrestricted funds £	Restricted funds £	Total 2021 £	Total 2020 £
Income and Endowments from:					
Donations and legacies	3	377,789	105,058	482,847	583,898
Charitable activities	4	<u>6,305</u>	<u>-</u>	<u>6,305</u>	<u>59,798</u>
Total income		<u>384,094</u>	<u>105,058</u>	<u>489,152</u>	<u>643,696</u>
Expenditure on:					
Charitable activities	5	<u>401,603</u>	<u>106,897</u>	<u>508,500</u>	<u>528,582</u>
Total expenditure		<u>401,603</u>	<u>106,897</u>	<u>508,500</u>	<u>528,582</u>
Net movement in funds		(17,509)	(1,839)	(19,348)	115,114
Reconciliation of funds					
Total funds brought forward		<u>172,869</u>	<u>114,630</u>	<u>287,499</u>	<u>172,385</u>
Total funds carried forward	12	<u><u>155,360</u></u>	<u><u>112,791</u></u>	<u><u>268,151</u></u>	<u><u>287,499</u></u>

The notes on pages 16 to 31 form an integral part of these financial statements.

RELATIONAL MISSION

REGISTERED NUMBER: 08321315

BALANCE SHEET AS AT 31 DECEMBER 2021

	Note	2021 £	2020 £
Current assets			
Debtors	9	4,121	8,883
Cash at bank and in hand		<u>287,481</u>	<u>295,562</u>
		291,602	304,445
Creditors: Amounts falling due within one year	10	<u>(23,451)</u>	<u>(16,946)</u>
Net assets		<u>268,151</u>	<u>287,499</u>
Funds of the charity:			
Restricted income funds			
Restricted funds		112,791	114,630
Unrestricted income funds			
Unrestricted funds		<u>155,360</u>	<u>172,869</u>
Total funds	12	<u>268,151</u>	<u>287,499</u>

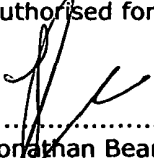
For the financial year ending 31 December 2021 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements on pages 13 to 31 were approved by the Trustees, and authorised for issue on ~~28 July 2022~~ and signed on their behalf by:


.....
Jonathan Beardon
Trustee

The notes on pages 16 to 31 form an integral part of these financial statements.

RELATIONAL MISSION

STATEMENT OF CASH FLOWS FOR THE YEAR ENDED 31 DECEMBER 2021

	Note	2021 £	2020 £
Cash flows from operating activities			
Net cash (expenditure)/income		(19,348)	115,114
Working capital adjustments			
Decrease in debtors	9	4,762	26,195
Increase/(decrease) in creditors	10	6,505	(607)
Decrease in deferred income		<u>-</u>	<u>(11,018)</u>
Net cash flows from operating activities		<u>(8,081)</u>	<u>129,684</u>
Net (decrease)/increase in cash and cash equivalents		(8,081)	129,684
Cash and cash equivalents at 1 January		<u>295,562</u>	<u>165,878</u>
Cash and cash equivalents at 31 December		<u><u>287,481</u></u>	<u><u>295,562</u></u>
Reconciliation of net cash flow to movement in net funds			
(Decrease)/increase in cash		(8,081)	129,684
Net funds at 1 January 2021		<u>295,562</u>	<u>165,878</u>
Net funds at 31 December 2021		<u><u>287,481</u></u>	<u><u>295,562</u></u>

The notes on pages 16 to 31 form an integral part of these financial statements.

RELATIONAL MISSION

NOTES TO THE FINANCIAL STATEMENTS FOR YEAR ENDED 31 DECEMBER 2021

1 Charity status

The charity is limited by guarantee, incorporated in England, and consequently does not have share capital. Each of the Trustees is liable to contribute an amount not exceeding £10 towards the assets of the charity in the event of liquidation.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102). They also comply with the Companies Act 2006 and Charities Act 2011.

Basis of preparation

Relational Mission meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

The Trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

Income and endowments

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

RELATIONAL MISSION

NOTES TO THE FINANCIAL STATEMENTS FOR YEAR ENDED 31 DECEMBER 2021

Donations and legacies

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

Grants receivable

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

Donated services and facilities

Donated facilities, services and goods. Goods donated for distribution to beneficiaries are recognised as income when receivable at fair value (being an estimate of the amount it would cost to purchase those items). [Goods donated for resale are recognised as income at the point of sale (as the sale proceeds cannot be estimated reliably before the goods are sold)]. Facilities, services and goods donated for the charity's own use are recognised as income when receivable at their value to the charity.

The charity relies on volunteers to carry out many of its activities. However, in accordance with the SORP, the value of these services has not been included in these financial statements as they cannot be reliably measured.

When donated goods, services and facilities are distributed or consumed, an expense in respect of those items is included in the Statement of Financial Activities. At the year end any goods that have not been distributed or consumed are recognised as stock; donated fixed assets are capitalised.

Gift aid

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Investment income

Investment income represents income generated by the charity's assets and includes income from bank interest.

Charitable activities

Income from charitable activities represents income receivable from goods, services and facilities supplied in furtherance of the charity's charitable objects. It includes income from conferences and other events.

RELATIONAL MISSION

NOTES TO THE FINANCIAL STATEMENTS FOR YEAR ENDED 31 DECEMBER 2021

Expenditure

Expenditure, including irrecoverable VAT, is recognised when it is incurred or, if earlier, when a legal or constructive obligation for a payment arises provided that it is probable that settlement will be required and the amount of the obligation can be measured reliably.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Grant provisions

The charity makes grants to other institutions and individuals to further its charitable objectives. Grants payable are recognised as constructive obligations arise, which is generally when the charity expresses a commitment to the recipient that can be measured reliably and then only to the extent that any conditions associated with the grant are outside of the control of the charity.

Governance costs

Governance costs, which are included in expenditure on charitable activities but are identified separately in the notes to the accounts, includes costs associated with the independent examination of the financial statements, compliance with constitutional and statutory requirements and any other expenditure incurred on the strategic management of the charity.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

RELATIONAL MISSION

NOTES TO THE FINANCIAL STATEMENTS FOR YEAR ENDED 31 DECEMBER 2021

Liabilities

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the company anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Fund structure

Unrestricted income funds are general funds that are available for use at the Trustees's discretion in furtherance of the objectives of the charity.

Designated funds are unrestricted funds set aside for specific purposes at the discretion of the trustees.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Financial instruments

The company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

RELATIONAL MISSION

NOTES TO THE FINANCIAL STATEMENTS FOR YEAR ENDED 31 DECEMBER 2021

3 Income from donations and legacies

	Unrestricted funds Designated £	General £	Restricted funds £	Total 2021 £	Total 2020 £
Donations and legacies;					
Donations to major appeals	77,001	300,276	94,758	472,035	570,894
Gift aid reclaimed	-	512	300	812	8,206
Grants, including capital grants;					
Government grants	-	-	-	-	4,798
Grants from other charities	-	-	10,000	10,000	-
	<u>77,001</u>	<u>300,788</u>	<u>105,058</u>	<u>482,847</u>	<u>583,898</u>

4 Income from charitable activities

	Unrestricted funds General £	Total 2021 £	Total 2020 £
Events	5,587	5,587	23,688
Training and other activities	718	718	36,110
	<u>6,305</u>	<u>6,305</u>	<u>59,798</u>

RELATIONAL MISSION

NOTES TO THE FINANCIAL STATEMENTS FOR YEAR ENDED 31 DECEMBER 2021

5 Expenditure on charitable activities

5.1 Expenditure by fund

	Unrestricted funds		Restricted funds	Total 2021	Total 2020
	Designated	General			
	£	£	£	£	£
Events	-	21,653	-	21,653	66,449
Church Planting	43,869	162,809	63,848	270,526	134,648
Church Support	62,358	110,914	5,179	178,451	254,771
Pathways from Poverty Appeal	-	-	37,870	37,870	72,714
	<u>106,227</u>	<u>295,376</u>	<u>106,897</u>	<u>508,500</u>	<u>528,582</u>

5.2 Expenditure by type

	Note	Events	Church Planting	Church Support	Pathways from Poverty	Total 2021	Total 2020
		£	£	£	£	£	£
Direct costs							
Staff and contractor costs	8	18,610	81,823	131,201	702	232,336	290,975
Travel and subsistence		565	2,418	9,511	90	12,584	18,105
Meetings and administration		2,478	-	-	-	2,478	38,615
Grant funding	6	-	175,596	26,050	35,954	237,600	161,368
Support costs							
Administration		-	10,689	10,853	394	21,936	17,512
Governance							
Independent examination		-	-	830	730	1,560	1,560
Other		-	-	6	-	6	447
		<u>21,653</u>	<u>270,526</u>	<u>178,451</u>	<u>37,870</u>	<u>508,500</u>	<u>528,582</u>

RELATIONAL MISSION

NOTES TO THE FINANCIAL STATEMENTS FOR YEAR ENDED 31 DECEMBER 2021

6 Grant-making

Analysis of grants

	Grants to institutions		Grants to individuals	
	2021	2020	2021	2020
	£	£	£	£
Analysis				
Grants for UK and overseas mission	210,463	90,264	3,608	1,750
Grants for the relief of poverty	<u>23,529</u>	<u>69,354</u>	<u>-</u>	<u>-</u>
	<u>233,992</u>	<u>159,618</u>	<u>3,608</u>	<u>1,750</u>

Below are details of material grants made to institutions

	2021	2020
Name of institution	£	£
Care for Children	-	349
Commission Apostolic Trust	6,690	-
EDFRI International (Kenya)	10,000	57,000
Hope Church	-	5,000
Forum of European Leaders	4,359	-
Light House Community	-	28,554
Lowestoft Community Church	-	3,400
New Frontiers	15,000	15,000
Newday	-	10,000
Pioneer Mission Charity	110,151	-
Radosna Vest Nis (Serbia)	-	3,606
Revelation Church	54,595	-
Sanctuary Church San Francisco	7,440	28,673
Seedfund Limited	<u>6,839</u>	<u>-</u>
	<u>215,074</u>	<u>151,582</u>

RELATIONAL MISSION

NOTES TO THE FINANCIAL STATEMENTS FOR YEAR ENDED 31 DECEMBER 2021

7 Trustees remuneration and expenses

No Trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No Trustees have received any reimbursed expenses or any other benefits from the charity during the year.

Donations made by the Trustees without any conditions attached totalled £1,440 for the year (2020 - £1,600).

8 Staff costs

The aggregate payroll costs were as follows:

	2021 £	2020 £
Staff costs during the year were:		
Wages and salaries	172,041	227,388
Social security costs	12,333	17,406
Pension costs	8,595	10,955
Compensation payments	19,700	-
Self-employed	19,667	35,226
	<u>232,336</u>	<u>290,975</u>

The monthly average number of persons (including senior management team) employed by the charity during the year expressed as full time equivalents was as follows:

	2021 No	2020 No
Staff	<u>6</u>	<u>7</u>

No employee received emoluments of more than £60,000 during the year.

The total employee benefits of the key management personnel of the charity were £153,731 (2020 - £171,226).

Key management is considered to cover senior management directly employed by the charity together with those employed by a church or charity with which our charity has a working partnership. Payments made to these charities during the year amount to £164,746.

RELATIONAL MISSION

NOTES TO THE FINANCIAL STATEMENTS FOR YEAR ENDED 31 DECEMBER 2021

9 Debtors

	2021 £	2020 £
Prepayments	3,160	-
Accrued income	941	8,883
Other debtors	20	-
	<u>4,121</u>	<u>8,883</u>

10 Creditors: amounts falling due within one year

	2021 £	2020 £
Other creditors	727	4,755
Accruals	<u>22,724</u>	<u>12,191</u>
	<u>23,451</u>	<u>16,946</u>

11 Pension and other schemes

Defined contribution pension scheme

The charity operates a defined contribution pension scheme. The pension cost charge for the year represents contributions payable by the charity to the scheme and amounted to 8,595 (2020 - £10,955).

RELATIONAL MISSION

NOTES TO THE FINANCIAL STATEMENTS FOR YEAR ENDED 31 DECEMBER 2021

12 Funds

	Balance at 1 January 2021 £	Incoming resources £	Resources expended £	Balance at 31 December 2021 £
Summary of funds				
Unrestricted funds				
General	94,557	307,093	(295,376)	106,274
Designated	<u>78,312</u>	<u>77,001</u>	<u>(106,227)</u>	<u>49,086</u>
Total unrestricted funds	172,869	384,094	(401,603)	155,360
Restricted funds	<u>114,630</u>	<u>105,058</u>	<u>(106,897)</u>	<u>112,791</u>
Total funds	<u>287,499</u>	<u>489,152</u>	<u>(508,500)</u>	<u>268,151</u>

	Balance at 1 January 2020 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 December 2020 £
Summary of funds					
Unrestricted funds					
General	44,552	385,147	(350,511)	15,370	94,558
Designated	<u>48,785</u>	<u>118,471</u>	<u>(73,575)</u>	<u>(15,370)</u>	<u>78,311</u>
Total unrestricted funds	93,337	503,618	(424,086)	-	172,869
Restricted funds	<u>79,048</u>	<u>140,078</u>	<u>(104,496)</u>	-	<u>114,630</u>
Total funds	<u>172,385</u>	<u>643,696</u>	<u>(528,582)</u>	-	<u>287,499</u>

RELATIONAL MISSION

NOTES TO THE FINANCIAL STATEMENTS FOR YEAR ENDED 31 DECEMBER 2021

	Balance at 1 January 2021 £	Incoming resources £	Resources expended £	Balance at 31 December 2021 £
Statement of funds				
Unrestricted funds				
<i>General</i>				
General Funds	94,557	307,093	(295,376)	106,274
<i>Designated</i>				
Church Planting/Pioneer General	528	-	-	528
ENOUGH prayer initiative	-	3,268	(3,268)	-
RM Book Publishing	2,936	547	(293)	3,190
The Call (L'Ship Conf)/Call 2 Give 2020 Offering	74,848	-	(74,848)	-
Middle Eastern Fund	-	10,908	-	10,908
Mike Betts Apostolic Mission Fund	-	62,278	(27,818)	34,460
	<u>78,312</u>	<u>77,001</u>	<u>(106,227)</u>	<u>49,086</u>
Total unrestricted funds	<u>172,869</u>	<u>384,094</u>	<u>(401,603)</u>	<u>155,360</u>
Restricted funds				
Lille Church Plant	4,951	634	(2,565)	3,020
Malaga Church Plant	12,559	-	(3,394)	9,165
Liverpool Church Plant	7,674	1,650	(9,324)	-
Sanctuary Church San Francisco	144	7,539	(7,683)	-
Pioneer Europe	9,290	22,109	(31,399)	-
PfP Appeal (Christmas) 2019	21,953	-	(10,025)	11,928
PfP Kenya & India	7,422	-	(7,422)	-
PfP Appeal (Christmas) 2020	46,012	58,483	(20,442)	84,053
Malmo Church Plant	4,625	-	-	4,625
Vineyard Grant	-	7,143	(7,143)	-
Pioneer Mission	-	7,500	(7,500)	-
	<u>114,630</u>	<u>105,058</u>	<u>(106,897)</u>	<u>112,791</u>
Total restricted funds	<u>114,630</u>	<u>105,058</u>	<u>(106,897)</u>	<u>112,791</u>
Total funds	<u>287,499</u>	<u>489,152</u>	<u>(508,500)</u>	<u>268,151</u>

RELATIONAL MISSION

NOTES TO THE FINANCIAL STATEMENTS FOR YEAR ENDED 31 DECEMBER 2021

Designated funds

Church planting fund/Pioneer General

This fund was designated to help church planting & pioneering in our family. It incorporated the offering taken at the SENT 18-30s Conference and the Pioneer Conference during 2017 and focused on raising up the next generation of leaders and pioneers. The remaining small balance will be used to open the Pioneer Mission charity bank account during 2022.

ENOUGH Prayer initiative

Prayer initiative that aims to unite people in prayer; praying at the same time, across different locations and nations, calling out to God corporately for breakthrough in specific areas. The fund was fully utilised in the year.

RM Book Publishing

This fund facilitates the publishing of existing and future RM books including Relational Mission - A Way of Life, Reaching the Nations, Faith at Work, Prayers of Many.

The Call (Leadership/SENT Conference 2020) / The Call 2 Give Offering

We launched our Call to Give campaign prior to the COVID-19 pandemic, in the lead up to our leadership and Sent conference, The Call, which was due to be held in June 2020. As a result of the pandemic, we made the difficult decision to cancel The Call, meaning there would not be the same opportunity to take up the offering when we gathered together. We felt that it was right to continue with our Call to Give offering, albeit in a predominately online form and we raised over £100,000 (€110,000).

Alongside helping us to 'steady the ship' financially and navigating the cancellation of the Call, these funds have been critical in helping us in our next stages of mission together. The funds have been used to release gifted people to serve amongst us; encouraging us to run the races to which we are each called, whilst embodying the values we hold dear. This will give rise to pioneering men and women breaking ground in new nations and communities globally, as well as provide the ongoing support they need. The funds have also been used to shape tools and initiatives to help empower and motivate us to give witness of the gospel in our broken world above all will help our communities of churches thrive and multiply across the nations. These funds were fully utilised in the year.

Middle Eastern Fund

During the year a gift was received from a Relational Mission church, and a further gift was received from another sphere within Newfrontiers. These gifts were given to aid Mike Bett's Apostolic mission into the Middle East. Mike and his team are currently strengthening relationships with his contacts in the Middle East and these funds will be used to fund mission to this area in 2022 and beyond.

RELATIONAL MISSION

NOTES TO THE FINANCIAL STATEMENTS FOR YEAR ENDED 31 DECEMBER 2021

Mike Betts Apostolic Mission

As a result of the shape change that occurred in Relational Mission during 2021, Mike Betts' Apostolic Mission is still being financially administrated through the charity. Any restricted donations from Relational Mission Churches and individuals received during the year have been added to this fund. These funds have been applied to Mike's Apostolic Mission during the year.

Restricted funds

Church Plant Funds

Various funds have been received from different organisations to help Relational Mission plant churches in the UK, Europe and America. During the year some of these funds have been applied for church planting purposes in the relevant countries. The Liverpool church plant fund is now being administered by Revelation Church (London) and the funds were transferred to this church during the year, together with all reporting responsibilities. At the year end, restricted funds exist for Church planting initiatives in Lille (France), Malaga (Spain) and Malmo (Sweden).

Pioneer Europe

A specific fund to hold monies given towards pioneering opportunities on mainland Europe. This links in with the part of Relational Mission's vision to plant 20 churches in each of the other 50 European nations by 2050 [EUROPE 20:50]. With the shape change that occurred within Relational Mission in 2021, a separate charity (not linked to Relational Mission) was set up to host Maurice Nightingale's Apostolic mission in Europe. These Pioneer Europe funds were transferred to Pioneer Mission charity during the year to be applied for their given purposes.

Pathways from poverty (PfP)

Pathways from Poverty is an initiative of Relational Mission that seeks to empower people from across the world by offering them choices and creating pathways to enable them to escape from poverty. A key part of this activity is that a Christmas appeal is held most years to support an initiative in line with the PfP ethos.

PfP Appeal 2019

The focus of the PfP Appeal (Christmas) 2019 was to raise funds to build boreholes and pumps for water in Meru, Kenya. At the end of 2020, two tranche payments had been made to enable the boreholes to be drilled and tested and we are excited to report that these are fully functional and being used daily. The third tranche payment was made during 2021 to finalise the contractor payments. A small amount remains which is being held to cover potential maintenance costs of the borehole and pump in 2022, and also to cover a trip to visit the project for compliance purposes.

PfP Kenya & India

This fund has been used to create Sand-dams in Kenya to protect vital water supplies and help small business creation to transform communities in rural Kenya and India. The final monies were paid out in early 2021 to further the work in India.

RELATIONAL MISSION

NOTES TO THE FINANCIAL STATEMENTS FOR YEAR ENDED 31 DECEMBER 2021

PfP Appeal 2020

The PfP Appeal (Christmas) 2020 was titled 'Hope for Broken Communities' with the focus of raising funds to launch and support local businesses around the world; businesses that will have both a community and a gospel impact. The appeal has raised over £100,000 in total, and our Relational Mission Business Link partners are now beginning to allocate funds to projects and businesses around the world.

Vineyard Grant

During the year Vineyard gave Relational Mission a grant. This has been allocated between several projects in the year that meet the gift criteria.

Pioneer Mission Restricted Fund

During the year Relational Mission received a gift from MacLellen for the purposes of pioneer work on mainland Europe. This gift, together with any associated reporting requirements, was transferred to Pioneer Mission charity during the year to aid Maurice Nightingale's Apostolic mission in Europe.

RELATIONAL MISSION

NOTES TO THE FINANCIAL STATEMENTS FOR YEAR ENDED 31 DECEMBER 2021

Statement of funds	Balance at 1 January 2020 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 December 2020 £
Unrestricted funds					
General					
General Funds	44,551	385,147	(350,511)	15,370	94,557
Designated					
Church Planting/Pioneer General	525	3	-	-	528
ENOUGH prayer initiative	-	518	(15,139)	14,621	-
RM Book Publishing	1,372	2,485	(921)	-	2,936
Courage 2018 offering	29,548	9	-	(29,557)	-
Lighthouse Community Project	7,174	-	(12,928)	5,754	-
Somali Pioneer Project	4,413	6,977	(11,390)	-	-
Pioneer Conference 2019 Offering	-	349	(349)	-	-
Pioneer Mission Charity	-	1,797	(1,797)	-	-
SENT 2019 Offering	5,754	-	-	(5,754)	-
The Call (L'Ship Conf)/Call 2 Give 2020 Offering	-	106,333	(31,051)	(434)	74,848
	<u>48,786</u>	<u>118,471</u>	<u>(73,575)</u>	<u>(15,370)</u>	<u>78,312</u>
Total unrestricted funds	<u>93,337</u>	<u>503,618</u>	<u>(424,086)</u>	<u>-</u>	<u>172,869</u>
Restricted					
Latvia Church Development	1,650	-	(1,650)	-	-
Lille Church Plant	9,064	1,423	(5,536)	-	4,951
Malaga Church Plant	13,605	150	(1,196)	-	12,559
Liverpool Church Plant	7,819	2,000	(2,145)	-	7,674
Sanctuary Church San Francisco	1,596	12,281	(13,733)	-	144
Pioneer Europe	525	12,175	(3,410)	-	9,290
Pathways from Poverty (PfP)	736	1	(737)	-	-

RELATIONAL MISSION

NOTES TO THE FINANCIAL STATEMENTS FOR YEAR ENDED 31 DECEMBER 2021

	Balance at 1 January 2020 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 December 2020 £
Statement of funds					
PfP Appeal (Christmas) 2018	12,050	475	(12,525)	-	-
PfP Appeal (Christmas) 2019	17,631	56,105	(51,783)	-	21,953
PfP Isiome Hope centre	7,000	-	(7,000)	-	-
PfP Kenya & India	7,372	50	-	-	7,422
PfP Appeal (Christmas) 2020	-	46,168	(156)	-	46,012
Malmo Church Plant	-	4,625	-	-	4,625
Tottenham Church Plant	-	4,625	(4,625)	-	-
Total restricted funds	<u>79,048</u>	<u>140,078</u>	<u>(104,496)</u>	<u>-</u>	<u>114,630</u>
Total funds	<u>172,385</u>	<u>643,696</u>	<u>(528,582)</u>	<u>-</u>	<u>287,499</u>

13 Analysis of net assets between funds

	Unrestricted funds		Restricted funds	Total funds at 31 December 2021 £
	General £	Designated £	£	
Current assets	129,725	49,086	112,791	291,602
Current liabilities	(23,451)	-	-	(23,451)
Total net assets	<u>106,274</u>	<u>49,086</u>	<u>112,791</u>	<u>268,151</u>

	Unrestricted funds		Restricted funds	Total funds at 31 December 2020 £
	General £	Designated £	£	
Current assets	111,504	78,311	114,630	304,445
Current liabilities	(16,946)	-	-	(16,946)
Total net assets	<u>94,558</u>	<u>78,311</u>	<u>114,630</u>	<u>287,499</u>