

Unaudited Financial Statements
for the Year Ended 30 November 2019
for
Addison Green Limited

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for the Year Ended 30 November 2019**

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Addison Green Limited
Company Information
for the Year Ended 30 November 2019

DIRECTOR: S Addison

SECRETARY:

REGISTERED OFFICE: 650 Anlaby Road
Kingston upon Hull
EAST YORKSHIRE
HU3 6UU

REGISTERED NUMBER: 08313345 (England and Wales)

ACCOUNTANTS: Andrew Cooper & Company
Chartered Accountants
650 Anlaby Road
Kingston upon Hull
East Yorkshire
HU3 6UU

Addison Green Limited (Registered number: 08313345)

Balance Sheet
30 November 2019

	Notes	30.11.19 £	£	30.11.18 £	£
FIXED ASSETS					
Tangible assets	4		256,161		258,026
CURRENT ASSETS					
Stocks		32,300		-	
Debtors	5	562,478		253,191	
Cash at bank and in hand		5,140		22,826	
		599,918		276,017	
CREDITORS					
Amounts falling due within one year	6	332,002		228,095	
NET CURRENT ASSETS			267,916		47,922
TOTAL ASSETS LESS CURRENT LIABILITIES			524,077		305,948
CREDITORS					
Amounts falling due after more than one year	7		364,112		171,445
NET ASSETS			159,965		134,503
CAPITAL AND RESERVES					
Called up share capital			401		11
Share premium			24,990		24,990
Retained earnings			134,574		109,502
SHAREHOLDERS' FUNDS			159,965		134,503

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 November 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2019 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Addison Green Limited (Registered number: 08313345)

Balance Sheet - continued
30 November 2019

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 25 August 2020 and were signed by:

S Addison - Director

The notes form part of these financial statements

Notes to the Financial Statements
for the Year Ended 30 November 2019

1. STATUTORY INFORMATION

Addison Green Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery etc - 10% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Notes to the Financial Statements - continued
for the Year Ended 30 November 2019

2. ACCOUNTING POLICIES - continued

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 20 (2018 - 7) .

4. TANGIBLE FIXED ASSETS

	Land and buildings £	Plant and machinery etc £	Totals £
COST			
At 1 December 2018	224,407	39,517	263,924
Additions	-	6,948	6,948
At 30 November 2019	<u>224,407</u>	<u>46,465</u>	<u>270,872</u>
DEPRECIATION			
At 1 December 2018	1,122	4,776	5,898
Charge for year	4,488	4,325	8,813
At 30 November 2019	<u>5,610</u>	<u>9,101</u>	<u>14,711</u>
NET BOOK VALUE			
At 30 November 2019	<u>218,797</u>	<u>37,364</u>	<u>256,161</u>
At 30 November 2018	<u>223,285</u>	<u>34,741</u>	<u>258,026</u>

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Plant and machinery etc £
COST	
At 1 December 2018 and 30 November 2019	<u>20,490</u>
DEPRECIATION	
At 1 December 2018	342
Charge for year	<u>2,049</u>
At 30 November 2019	<u>2,391</u>
NET BOOK VALUE	
At 30 November 2019	<u>18,099</u>
At 30 November 2018	<u>20,148</u>

Notes to the Financial Statements - continued
for the Year Ended 30 November 2019

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	30.11.19	30.11.18
	£	£
Trade debtors	387,405	248,078
Other debtors	175,073	5,113
	562,478	253,191
6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	30.11.19	30.11.18
	£	£
Bank loans and overdrafts	8,328	57,816
Hire purchase contracts	1,928	1,928
Trade creditors	160,787	83,768
Taxation and social security	122,525	83,083
Other creditors	38,434	1,500
	332,002	228,095
7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR	30.11.19	30.11.18
	£	£
Bank loans	153,783	159,189
Hire purchase contracts	10,329	12,256
Other creditors	200,000	-
	364,112	171,445

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.