

**Registered Number 08309900**

**Derivative Review Service Ltd**

**Abbreviated Accounts**

**30 November 2016**

Derivative Review Service Ltd

Registered Number 08309900

**Balance Sheet as at 30 November 2016**

	Notes	2016	2015
		£	£
<b>Fixed assets</b>	2		
Tangible		1,311	2,087
		<u>1,311</u>	<u>2,087</u>
<b>Current assets</b>			
Debtors		1,780	3,286
Cash at bank and in hand		149,242	129,485
Total current assets		<u>151,022</u>	<u>132,771</u>
<b>Creditors: amounts falling due within one year</b>		(36,073)	(33,074)
<b>Net current assets (liabilities)</b>		114,949	99,697
<b>Total assets less current liabilities</b>		<u>116,260</u>	<u>101,784</u>
<b>Total net assets (liabilities)</b>		<u>116,260</u>	<u>101,784</u>
<b>Capital and reserves</b>			
Called up share capital	4	100	100
Profit and loss account		116,160	101,684

**Shareholders funds**

116,260

101,784

- a. For the year ending 30 November 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 27 January 2017

And signed on their behalf by:

**Mr M G B Scott, Director**

**This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.**

### Notes to the Abbreviated Accounts

For the year ending 30 November 2016

#### 1 Accounting policies

##### Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

##### Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year inclusive of Value Added Tax. This is as a result of the client being registered for VAT under the Flat Rate Scheme

##### Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

##### Fixed Assets

All fixed assets are initially recorded at cost.

##### Financial Instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

##### Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Office Equipment                      25% Straight line

#### 2 Fixed Assets

	Tangible Assets	Total
Cost or valuation	£	£
At 01 December 2015	3,103	3,103
At 30 November 2016	<u>3,103</u>	<u>3,103</u>
<b>Depreciation</b>		
At 01 December 2015	1,016	1,016
Charge for year	<u>776</u>	<u>776</u>

At 30 November 2016	<u>1,792</u>	<u>1,792</u>
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**Net Book Value**

At 30 November 2016	1,311	1,311
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At 30 November 2015	<u>2,087</u>	<u>2,087</u>
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**3 Creditors: amounts falling due after more than one year**

**4 Share capital**

	<b>2016</b>	<b>2015</b>
	<b>£</b>	<b>£</b>
<b>Authorised share capital:</b>		
100 Ordinary of £1 each	100	100
<b>Allotted, called up and fully paid:</b>		
100 Ordinary of £1 each	100	100