

Registered Number 08304101

OAKWOOD TRADERS AND RESIDENTS ASSOCIATION

Abbreviated Accounts

30 November 2015

Abbreviated Balance Sheet as at 30 November 2015

	<i>Notes</i>	<i>2015</i>	<i>2014</i>
		£	£
Fixed assets			
Intangible assets		-	-
Tangible assets		-	-
Investments		-	-
		<u>-</u>	<u>-</u>
Current assets			
Stocks		-	-
Debtors		-	-
Investments		-	-
Cash at bank and in hand		32,507	137,536
		<u>32,507</u>	<u>137,536</u>
Prepayments and accrued income		-	-
Creditors: amounts falling due within one year		(600)	0
Net current assets (liabilities)		<u>31,907</u>	<u>137,536</u>
Total assets less current liabilities		<u>31,907</u>	<u>137,536</u>
Creditors: amounts falling due after more than one year		0	0
Provisions for liabilities		0	0
Accruals and deferred income		0	0
Total net assets (liabilities)		<u>31,907</u>	<u>137,536</u>
Reserves			
Revaluation reserve		0	0
Other reserves		137,536	34,028
Income and expenditure account		(105,629)	103,508
Members' funds		<u>31,907</u>	<u>137,536</u>

- For the year ending 30 November 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 26 May 2016

And signed on their behalf by:

Iain Macniven, Director

Notes to the Abbreviated Accounts for the period ended 30 November 2015**1 Accounting Policies****Basis of measurement and preparation of accounts**

These financial statements have been prepared on the basis of historic cost in accordance with:

Accounting and Reporting by Charities – Statement of Recommended Practice (SORP 2005);
Financial Reporting Standards for Smaller Enterprises (FRSSE);
and with the Charities Act.

Turnover policy

Recognition of incoming resources These are included in the Statement of Financial Activities (SoFA) when:

- the charity becomes entitled to the resources;
- the trustees are virtually certain they will receive the resources; and
- the monetary value can be measured with sufficient reliability.

Incoming resources with Where incoming resources have related expenditure (as with Related expenditure fundraising or contract income) the incoming resources and related expenditure are reported gross in the SoFA.

Grants and donations Grants and donations are only included in the SoFA when the Charity has unconditional entitlement to the resources.

EXPENDITURE AND LIABILITIES

Liability recognition Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources.

Governance costs Include costs of the preparation and examination of statutory accounts, the costs of directors meetings and cost of any legal advice to directors on governance or constitutional matters.

2 Company limited by guarantee

Company is limited by guarantee and consequently does not have share capital.

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