

**ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 30 NOVEMBER 2015
FOR
AIRPORT EXPRESS & TAXIS LIMITED**

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for the year ended 30 November 2015**

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**ABBREVIATED BALANCE SHEET
30 November 2015**

	Notes	2015 £	£	2014 £	£
FIXED ASSETS					
Tangible assets	2		58,641		33,362
CURRENT ASSETS					
Debtors		-		222	
Cash at bank		<u>3,659</u>		<u>2,939</u>	
		3,659		3,161	
CREDITORS					
Amounts falling due within one year	3	<u>59,295</u>		<u>19,914</u>	
NET CURRENT LIABILITIES			(55,636)		(16,753)
TOTAL ASSETS LESS CURRENT LIABILITIES			3,005		16,609
CREDITORS					
Amounts falling due after more than one year	3		<u>42,999</u>		<u>16,975</u>
NET LIABILITIES			(39,994)		(366)
CAPITAL AND RESERVES					
Called up share capital	4		1		1
Profit and loss account			<u>(39,995)</u>		<u>(367)</u>
SHAREHOLDERS' FUNDS			(39,994)		(366)

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 November 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2015 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

ABBREVIATED BALANCE SHEET - continued
30 November 2015

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 31 August 2016 and were signed by:

Mrs H Sandhu - Director

**NOTES TO THE ABBREVIATED ACCOUNTS
for the year ended 30 November 2015**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The accounts have been prepared in accordance with applicable accounting standards. The principal accounting policies adopted in the preparation of the financial statements are set out below.

At the balance sheet date the company had net current liabilities of £55,636 (2014 - £16,753) and total net liabilities of £39,994 (2014 - £366). The director has expressed their willingness to support the company as necessary and along with the forecasted future profitable trade the business is considered a going concern. The accounts and financial statements have therefore been prepared on a going concern basis.

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover comprises the value of sales (net of value added tax) of services provided in the normal course of business.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Motor vehicles - 25% on cost

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 December 2014	41,852
Additions	57,112
Disposals	(14,800)
At 30 November 2015	84,164
DEPRECIATION	
At 1 December 2014	8,490
Charge for year	21,041
Eliminated on disposal	(4,008)
At 30 November 2015	25,523
NET BOOK VALUE	
At 30 November 2015	58,641
At 30 November 2014	33,362

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
for the year ended 30 November 2015**

3. CREDITORS

Creditors include an amount of £ 62,256 (2014 - £ 23,049) for which security has been given.

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2015	2014
			£	£
1	Ordinary	£1	<u>1</u>	<u>1</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.