

KUSUTRA LTD
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 NOVEMBER 2018

Kusutra Ltd
Unaudited Financial Statements
For The Year Ended 30 November 2018

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Kusutra Ltd
Balance Sheet
As at 30 November 2018

Registered number: 08299651

		2018		2017	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	3		542,884		542,884
			542,884		542,884
CURRENT ASSETS					
Debtors	4	249		249	
Cash at bank and in hand		353		4,829	
		602		5,078	
Creditors: Amounts Falling Due Within One Year					
	5	(747,432)		(751,533)	
NET CURRENT ASSETS (LIABILITIES)					
			(746,830)		(746,455)
TOTAL ASSETS LESS CURRENT LIABILITIES					
			(203,946)		(203,571)
NET ASSETS					
			(203,946)		(203,571)
CAPITAL AND RESERVES					
Called up share capital	6	100		100	
Profit and Loss Account		(204,046)		(203,671)	
SHAREHOLDERS' FUNDS					
			(203,946)		(203,571)

Kusutra Ltd
Balance Sheet (continued)
As at 30 November 2018

For the year ending 30 November 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities

- The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mrs FATIMA MAMMA

29/08/2019

The notes on pages 3 to 4 form part of these financial statements.

Kusutra Ltd
Notes to the Financial Statements
For The Year Ended 30 November 2018

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

1.3. Investment Properties

All investment properties are carried at fair value determined annually and derived from the current market rents and investment property yields for comparable real estate, adjusted if necessary for any difference in the nature, location or condition of the specific asset. No depreciation is provided for. Changes in fair value are recognised in the profit and loss account.

2. Average Number of Employees

Average number of employees, including directors, during the year was as follows: 0

3. Tangible Assets

	Investment Properties
	£
Cost	
As at 1 December 2017	542,884
As at 30 November 2018	<u>542,884</u>
Net Book Value	
As at 30 November 2018	<u>542,884</u>
As at 1 December 2017	<u>542,884</u>

Kusutra Ltd
Notes to the Financial Statements (continued)
For The Year Ended 30 November 2018

4. Debtors

	2018	2017
	£	£
Due within one year		
Other debtors	249	249
	<u>249</u>	<u>249</u>

5. Creditors: Amounts Falling Due Within One Year

	2018	2017
	£	£
Other taxes and social security	60,670	60,670
Other creditors	588,687	588,334
Accruals and deferred income	375	900
Director's loan account	97,700	101,629
	<u>747,432</u>	<u>751,533</u>

6. Share Capital

	2018	2017
Allotted, Called up and fully paid	100	100
	<u>100</u>	<u>100</u>

7. General Information

Kusutra Ltd is a private company, limited by shares, incorporated in England & Wales, registered number 08299651. The registered office is 11 Portland Rd Edgbaston, Birmingham, West Midlands, B16 9HN.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.