

**Registered Number 08299461**

**LIGHT INVEST LIMITED**

**Abbreviated Accounts**

**30 June 2016**

**Abbreviated Balance Sheet as at 30 June 2016**

	<i>Notes</i>	<i>2016</i>	<i>2015</i>
		£	£
<b>Fixed assets</b>			
Investments	2	-	1,316,100
		<u>-</u>	<u>1,316,100</u>
<b>Current assets</b>			
Debtors		90	90
		<u>90</u>	<u>90</u>
<b>Prepayments and accrued income</b>		1,593,942	1,593,245
<b>Creditors: amounts falling due within one year</b>		(4,649,115)	(6,930,422)
<b>Net current assets (liabilities)</b>		<u>(3,055,083)</u>	<u>(5,337,087)</u>
<b>Total assets less current liabilities</b>		<u>(3,055,083)</u>	<u>(4,020,987)</u>
<b>Total net assets (liabilities)</b>		<u>(3,055,083)</u>	<u>(4,020,987)</u>
<b>Capital and reserves</b>			
Called up share capital	3	100	100
Share premium account		659,990	659,990
Profit and loss account		(3,715,173)	(4,681,077)
<b>Shareholders' funds</b>		<u>(3,055,083)</u>	<u>(4,020,987)</u>

- For the year ending 30 June 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 7 March 2017

And signed on their behalf by:  
**Louise O'Mahony, Director**

**Notes to the Abbreviated Accounts for the period ended 30 June 2016**

**1 Accounting Policies**

**Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective January 2015.

**Other accounting policies**

Deferred taxation - Provision is made for deferred taxation using the liability method to take account of timing differences between the incidence of income and expenditure for taxation and accounting purposes.

Going concern - The balance sheet as at 30 June 2016 shows a deficiency of assets in the sum of of £3,055,083. This situation arises as a result of a long term loan in the sum of £4,642,925 from the director. The director will not be seeking repayment of the loan for the foreseeable future. For this reason the director continues to adopt the going concern basis in preparing the financial statements.

**2 Fixed assets Investments**

Fixed asset investments are stated at cost less provision for permanent diminution in value.

**3 Called Up Share Capital**

Allotted, called up and fully paid:

	<i>2016</i>	<i>2015</i>
	<i>£</i>	<i>£</i>
100 Ordinary shares of £1 each	100	100

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.